

Wildwood Lot Owners Association Income and Expense Comparison January 2018 through December 2020

	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	2021	2020
	Jan - Dec 18	Jan - Dec 19	Jan - Dec 20	2020 BUDGET	2021	2dn qtr	2nd qty
Ordinary Income/Expense							
Income							
7059 · Returned Check Charges	\$50	\$0	\$50	\$0	\$0	25	0
0620 Finance charges	\$120	\$0	\$122	\$0	\$0	0	50
7049 · Clubhouse Fee	\$650	\$500	\$0	\$600	\$600	1790	2900
Park Council Fundraising	\$0	\$3,361	\$24	\$3,000	\$0	0	24
8000 - Misc expense	-\$1,700	-\$460	\$3,400	\$0	\$0	2018	10
0200 · Laundry	\$2,525	\$2,290	\$2,292	\$2,600	\$3,000	1058	692
0930 · Propane Service	\$3,873	\$5,219	\$5,748	\$5,400	\$10,000	713	2765
0600 · Fine Income	\$5,753	\$5,735	\$10,852	\$5,300	\$11,000	7990	3980
1600 · Storage Units	\$8,160	\$8,750	\$10,090	\$8,800	\$10,000	5289	5010
0215 · Survey Service	\$14,740	\$11,405	\$37,960	\$6,350	\$10,000	16525	13325
1000 · Recreation Lots	\$26,359	\$29,732	\$51,125	\$31,000	\$32,000	26825	8168
7000 · Sales	\$14,741	\$28,716	\$144,725	\$25,000	\$40,000	100480	38136
5000 · Store and Concessions Incor	\$75,253	\$85,929	\$82,130	\$85,000	\$90,000	58954	29635
0500 · Park Permits	\$68,372	\$78,244	\$102,890	\$78,000	\$105,000	77507	66928
4000 · Services to Lot Owners	\$208,706	\$96,494	\$138,433	\$110,000	\$145,000	58059	50072
6000 · Assessments and Fees	\$428,286	\$547,725	\$558,103	\$426,000	\$525,206	560147	418587
Total Income	\$855,887	\$903,638	\$1,147,945	\$787,050	\$981,806	\$917,355	\$640,282
Cost of Goods Sold							
5001 · Cost of Goods Sold	\$149	\$0	\$0	\$0	\$0	0	0
0550 · Park Permit Expense	\$4,392	\$4,784	\$624	\$4,800	\$1,500	600	117
0960 · Propane Cost	\$4,060	\$4,229	\$2,776	\$4,300	\$3,000	15465	1648
5050 · Store and Concessions Cost	\$54,942	\$62,196	\$66,642	\$64,000	\$68,000	16294	21941
4060 · Service to Lot Owners	\$144,976	\$86,562	\$52,992	\$90,000	\$55,000	2780	24010
Total COGS	\$208,519	\$157,771	\$123,035	\$163,100	\$127,500	\$35,139	\$47,716
Gross Profit	\$647,368	\$745,867	\$1,024,910	\$623,950	\$854,306	\$882,216	\$592,566
Expense							
6160 · Contributions	\$0	\$100	\$0	\$100	\$100	0	0
0950 · Board of Directors Meeting E	\$108	\$0	\$0	\$0	\$0	0	0
6660 · Fuel Reimbursement	\$170	\$0	\$0	\$0	\$0	0	0
Employee Benefits	\$0	\$384	\$0	\$0	\$0	729	0
0235 · Advertising	\$220	\$258	\$0	\$100	\$100	110	0
0250 - Laundry exp	\$0	\$647	\$0	\$1,000	\$0	0	0
3600 · Security	\$125	\$188	\$654	\$0	\$0	396	0
1050 · Recreation Lot Expense	\$469	\$0	\$1,637	\$500	\$2,000	0	1637
6200 · Interest Expense	\$15	\$518	\$1,622	\$3,600	\$7,200	1853	838
6900 · Travel Expense	\$188	\$1,291	\$1,051	\$0	\$0	845	509
7050 · Lot Sales	\$240	\$2,300	\$199	\$3,000	\$1,000	0	0
8000 · Fees	\$2,336	\$844	\$1,781	\$3,300	\$1,800	3692	793
6230 · Licenses and Permits	\$788	\$1,411	\$2,976	\$1,500	\$3,000	1765	2746
0350 · Social Activity	\$1,252	\$1,700	\$2,585	\$2,500	\$5,000	1591	250
0700 · Auto & Vehicle Expense	\$3,165	\$2,175	\$1,459	\$4,000	\$2,000	10532	243
8500 · Pool Expenses	\$898	\$6,017	\$0	\$25,000	\$6,500	5387	0
6250 · Postage and Delivery	\$1,890	\$3,889	\$3,147	\$4,200	\$4,000	821	717
6170 · Copy Machine Rental	\$5,148	\$3,562	\$4,334	\$4,600	\$4,500	2116	2234
6100 · Bank Charges	\$12,174	\$13,249	\$15,700	\$14,000	\$16,000	15601	8532
6800 · Taxes	\$17,661	\$22,688	\$18,637	\$20,000	\$20,000	0	-1398
6500 · Supplies	\$24,833	\$23,563	\$25,236	\$25,000	\$55,000	26381	8897
6270 · Professional Fees	\$46,811	\$30,086	\$36,666	\$32,000	\$37,000	8450	6980
6300 · Repairs & Maintenance	\$38,864	\$32,002	\$62,032	\$50,000	\$65,000	74455	30904

Wildwood Lot Owners Association Income and Expense Comparison January 2018 through December 2020

	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	2021	2020
	Jan - Dec 18	Jan - Dec 19	Jan - Dec 20	2020 BUDGET	2021	2dn qtr	2nd qty
0110 · Bad Debt Expense	\$1,727	\$15,881	\$136,209	\$0	\$0	729	845
6400 · Utilities	\$58,174	\$59,259	\$52,190	\$62,000	\$62,000	33549	24720
6150 · Depreciation Expense	\$75,128	\$70,279	\$43,300	\$51,000	\$45,000	18557	24743
6180 · Insurance	\$83,858	\$95,220	\$108,776	\$95,000	\$90,000	35466	54934
6560 · Payroll Expenses	\$201,982	\$188,122	\$152,246	\$208,000	\$192,000	114023	79511
Total Expense	\$578,224	\$575,631	\$697,437	\$610,400	\$619,200	\$357,048	\$248,635
Net Ordinary Income	\$69,144	\$170,236	\$327,473	\$13,550	\$235,106	\$525,168	\$343,931
Other Income/Expense							
Other Income							
0650 · Gain or Loss on Sale of Assets	\$0	\$0	\$0	\$0			
0900 · Discounts	\$69	\$67	\$13	\$0	\$0	94	18
Deposits	-\$979	\$846	\$1,506	\$0	\$0	0	1497
9000 · Interest Income	\$941	\$537	\$2,477	\$400	\$1,000	40	450
Other Income	\$2,648	\$4,064	\$2,917	\$0	\$3,000	56	2530
PPP Proceeds - Non tax	\$0	\$0	\$39,100	\$0	\$0	0	0
5200 · Accrual to Cash Income	\$0	\$0	\$0	-\$100,000	\$0	0	0
Total Other Income	\$2,680	\$5,514	\$46,014	-\$99,600	\$4,000	\$190	\$4,495
Other Expense							
Other Expenses	\$5,723	\$1,054	\$0	\$0	\$10,000	3	0
0155 - Collection Agency	\$5,245	\$8,760	\$17,676	\$6,000	\$12,000	5533	12501
0155 · Collection Agency	\$478	\$1,054	\$0	\$0	\$0	0	0
Total Other Expense	\$11,446	\$10,867	\$17,676	\$6,000	\$22,000	\$5,536	\$12,501
Net Other Income	-\$8,766	-\$5,353	\$28,338	-\$105,600	-\$18,000	-\$5,346	-\$8,006
Net Income	\$60,379	\$164,882	\$355,811	-\$92,050	\$217,106	\$519,822	\$335,925

EST EXPENTITURES 2021

-\$18,000	Road Dust treatment	
-\$42,000	Ice Machine investment	
-\$65,000	Pool House remod	
-\$35,000	down paymnt on pool reserves	(balance \$65.000 pd in 2020)
-\$57,106		
\$0	0.00 Balanced buudet	