

Wildwood Lot Owners Association Income and Expense Comparison

January 2018 through December 2020

	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
	Jan - Dec 18	Jan - Dec 19	Jan - Dec 20	2020 BUDGET	2021
Ordinary Income/Expense					
Income					
7059 - Returned Check Charges	50.00	-0.03	50.00	0.00	\$ -
0100 - Recording Fee	120.00	0.00	121.91	0.00	\$ -
7049 - Clubhouse Fee	650.00	500.00	0.00	600.00	\$ 600.00
Park Council Fundraising	0.00	3,361.11	24.00	3,000.00	\$ -
8000 - Misc expense	-1,700.40	-460.00	3,400.00	0.00	\$ -
0200 - Laundry	2,525.00	2,289.75	2,291.50	2,600.00	\$ 3,000.00
0930 - Propane Service	3,873.00	5,219.00	5,747.67	5,400.00	\$ 10,000.00
0600 - Fine Income	5,753.05	5,734.67	10,852.28	5,300.00	\$ 11,000.00
1600 - Storage Units	8,160.00	8,750.00	10,090.00	8,800.00	\$ 10,000.00
0215 - Survey Service	14,740.00	11,405.00	37,960.00	6,350.00	\$ 10,000.00
1000 - Recreation Lots	26,358.50	29,732.00	51,125.40	31,000.00	\$ 32,000.00
7000 - Sales	14,741.04	28,715.89	144,725.10	25,000.00	\$ 40,000.00
5000 - Store and Concessions Income	75,252.73	85,928.62	82,130.45	85,000.00	\$ 90,000.00
0500 - Park Permits	68,371.91	78,243.70	102,890.25	78,000.00	\$ 105,000.00
4000 - Services to Lot Owners	208,705.92	96,493.76	138,432.85	110,000.00	\$ 145,000.00
6000 - Assessments and Fees	428,286.31	547,724.98	558,103.21	426,000.00	\$ 525,206.00
Total Income	855,887.06	903,638.45	1,147,944.62	787,050.00	981,806.00
Cost of Goods Sold					
5001 - Cost of Goods Sold	148.90	0.00	0.00	0.00	\$ -
0550 - Park Permit Expense	4,391.88	4,783.55	624.20	4,800.00	\$ 1,500.00
0960 - Propane Cost	4,060.20	4,229.11	2,776.44	4,300.00	\$ 3,000.00
5050 - Store and Concessions Cost	54,942.09	62,196.34	66,641.69	64,000.00	\$ 68,000.00
4060 - Service to Lot Owners	144,975.57	86,562.44	52,992.38	90,000.00	\$ 55,000.00
Total COGS	208,518.64	157,771.44	123,034.71	163,100.00	\$ 127,500.00
Gross Profit	647,368.42	745,867.01	1,024,909.91	623,950.00	\$ 854,306.00
Expense					
0000 Store ice Machine Propane fill					\$42,000.00
0000 Road Dust Treatment					\$19,000.00
0000 Pool House Remodeled					\$62,000.00
0000 Balance on pool down payment					\$35,000.00
0000 Reserve for unknowns					\$59,106.00
6160 - Contributions	0.00	100.00	0.00	100.00	\$ 100.00
0950 - Board of Directors Meeting Ex	107.75	0.00	0.00	0.00	\$ -
6660 - Fuel Reimbursement	169.68	0.00	0.00	0.00	\$ -
Employee Benefits	0.00	384.00	0.00	0.00	\$ -
0235 - Advertising	220.20	258.00	0.00	100.00	\$ 100.00
0250 - Laundry exp	0.00	646.54	0.00	1,000.00	\$ -
3600 - Security	125.00	187.83	654.00	0.00	\$ -
1050 - Recreation Lot Expense	468.74	0.00	1,636.65	500.00	\$ 2,000.00
6200 - Interest Expense	15.08	517.62	1,621.92	3,600.00	\$ 7,200.00
6900 - Travel Expense	187.66	1,291.12	1,050.78	0.00	\$ -

Increase for 7 months pool loan

Wildwood Lot Owners Association Income and Expense Comparison

January 2018 through December 2020

	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
	Jan - Dec 18	Jan - Dec 19	Jan - Dec 20	2020 BUDGET	2021
7050 · Lot Sales	240.46	2,300.00	198.83	3,000.00	\$ 1,000.00
8000 · Fees	2,336.25	844.00	1,780.80	3,300.00	\$ 1,800.00
6230 · Licenses and Permits	788.37	1,411.36	2,975.59	1,500.00	\$ 3,000.00
0350 · Social Activity	1,251.73	1,700.00	2,585.40	2,500.00	\$ 5,000.00
0700 · Auto & Vehicle Expense	3,164.89	2,175.44	1,459.08	4,000.00	\$ 2,000.00
8500 · Pool Expenses	897.56	6,016.58	0.00	25,000.00	\$ 6,500.00
6250 · Postage and Delivery	1,889.62	3,888.80	3,147.47	4,200.00	\$ 4,000.00
6170 · Copy Machine Rental	5,148.35	3,561.86	4,334.14	4,600.00	\$ 4,500.00
6100 · Bank Charges	12,174.31	13,248.63	15,700.42	14,000.00	\$ 16,000.00
6800 · Taxes	17,660.86	22,688.15	18,637.12	20,000.00	\$ 20,000.00
6500 · Supplies	24,833.22	23,562.67	50,236.01	25,000.00	\$ 55,000.00
6270 · Professional Fees	46,810.74	30,085.81	36,665.76	32,000.00	\$ 37,000.00
6300 · Repairs & Maintenance	38,864.06	32,002.45	62,032.36	50,000.00	\$ 65,000.00
0110 · Bad Debt Expense	1,727.19	15,881.09	136,209.41	0.00	\$ -
6400 · Utilities	58,174.23	59,258.56	52,189.54	62,000.00	\$ 62,000.00
6150 · Depreciation Expense	75,127.76	70,278.69	43,300.18	51,000.00	\$ 45,000.00
6180 · Insurance	83,858.00	95,220.33	108,776.01	95,000.00	\$ 90,000.00
6560 · Payroll Expenses	201,982.40	188,121.84	152,245.66	208,000.00	\$ 192,000.00
Total Expense	578,224.11	575,631.37	697,437.13	610,400.00	\$ 836,306.00
Net Ordinary Income	69,144.31	170,235.64	327,472.78	13,550.00	\$ 18,000.00
Other Income/Expense					
Other Income					
0650 · Gain or Loss on Sale of Assets	0.00	0.00	0.00	0.00	
0900 · Discounts	69.48	67.14	13.29	0.00	\$ -
Deposits	-978.71	845.95	1,506.28	0.00	\$ -
9000 · Interest Income	941.33	537.25	2,477.44	400.00	\$ 1,000.00
Other Income	2,648.26	4,063.74	2,917.04	0.00	\$ 3,000.00
PPP Proceeds - Non tax	0.00	0.00	39,100.00	0.00	\$ -
5200 · Accrual to Cash Income	0.00	0.00	0.00	-100,000.00	\$ -
Total Other Income	2,680.36	5,514.08	46,014.05	-99,600.00	4,000.00
Other Expense					
Other Expenses					
0155 - Collection Agency	477.82	1,053.67	0.00	0.00	\$ 10,000.00
0155 - Collection Agency	5,245.29	7,706.07	17,675.87	6,000.00	\$ 12,000.00
0155 - Collection Agency	477.82	1,053.67	0.00	0.00	\$ -
Total Other Expense	6,200.93	9,813.41	17,675.87	6,000.00	\$ 22,000.00
Net Other Income	-3,520.57	-4,299.33	28,338.18	-105,600.00	\$ (18,000.00)
Net Income	65,623.74	165,936.31	355,810.96	-92,050.00	\$ - Balanced Budget

Wildwood Lot Owners Association
Income and Expense Comparison

January 2018 through December 2020

<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>
<u>Jan - Dec 18</u>	<u>Jan - Dec 19</u>	<u>Jan - Dec 20</u>	<u>2020 BUDGET</u>	2021

