

## Wildwood Lot Owners Association

## Profit &amp; Loss

05/07/20

January 1 through May 7, 2020

Cash Basis

	<u>Jan 1 - May 7, 20</u>
Ordinary Income/Expense	
Income	
Late Penalty	1,775.00
Park Council Fundraising	24.00
7059 · Returned Check Charges	25.00
0200 · Laundry	435.25
0215 · Survey Service	8,165.00
0500 · Park Permits	26,253.01
0600 · Fine Income	3,405.33
0930 · Propane Service	1,132.00
1000 · Recreation Lots	1,531.00
1600 · Storage Units	3,891.52
4000 · Services to Lot Owners	20,055.90
5000 · Store and Concessions Income	8,712.88
6000 · Assessments and Fees	377,163.46
7000 · Sales	18,903.61
Total Income	<u>471,472.96</u>
Cost of Goods Sold	
0550 · Park Permit Expense	117.10
0960 · Propane Cost	581.62
4060 · Service to Lot Owners	4,604.98
5050 · Store and Concessions Cost	7,297.66
Total COGS	<u>12,601.36</u>
Gross Profit	458,871.60
Expense	
0110 · Bad Debt Expense	518.92
0350 · Social Activity	250.00
0700 · Auto & Vehicle Expense	219.46
1050 · Recreation Lot Expense	1,636.65
6100 · Bank Charges	6,260.71
6150 · Depreciation Expense	18,557.22
6170 · Copy Machine Rental	2,227.78
6180 · Insurance	36,458.36
6200 · Interest Expense	696.61
6230 · Licenses and Permits	250.00
6250 · Postage and Delivery	641.65
6270 · Professional Fees	13,951.32
6300 · Repairs & Maintenance	9,617.14
6400 · Utilities	16,386.04
6500 · Supplies	3,956.58
6560 · Payroll Expenses	48,666.24
6800 · Taxes	-1,397.56
6900 · Travel Expense	233.13
7050 · Lot Sales	400.00

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Cash Basis

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Profit & Loss

January 1 through May 7, 2020

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	<u>Jan 1 - May 7, 20</u>
8000 · Fees	268.80
Total Expense	<u>159,799.05</u>
Net Ordinary Income	299,072.55
Other Income/Expense	
Other Income	
Deposits	1,455.08
Other Income	1,722.30
0900 · Discounts	17.89
5200 · Accrual to Cash Income	-210,023.83
9000 · Interest Income	<u>63.07</u>
Total Other Income	-206,765.49
Other Expense	
0155 · Collection Agency	4,014.15
5100 · Accrual to Cash COGS	<u>-14,210.91</u>
Total Other Expense	<u>-10,196.76</u>
Net Other Income	<u>-196,568.73</u>
Net Income	<u><u>102,503.82</u></u>

## Wildwood Lot Owners Association

## Balance Sheet

05/07/20

As of April 30, 2020

Accrual Basis

	<u>Apr 30, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	67,308.84
Callaway Bank - Check	
Park Council Savings	2,790.81
Callaway Bank - Check - Other	561,964.68
Total Callaway Bank - Check	<u>564,755.49</u>
Callaway Bank - Savings 5420	
Savings-Infrastructure	12,000.00
Callaway Bank - Savings 5420 - Other	21,457.61
Total Callaway Bank - Savings 5420	<u>33,457.61</u>
Total Checking/Savings	665,521.94
Accounts Receivable	
Uncollectable A/R	422,276.24
Account Receivable	
Assessments	168,454.79
Current Assessments	55,598.05
Notes Receivable	4,724.73
Wildwood Services	-1,328.26
Account Receivable - Other	30,346.83
Total Account Receivable	<u>257,796.14</u>
Total Accounts Receivable	680,072.38
Other Current Assets	
1400 · Lots For Sale	19,306.46
1499 · Undeposited Funds	473.86
Total Other Current Assets	<u>19,780.32</u>
Total Current Assets	1,365,374.64
Fixed Assets	
Buildings and Improvements	279,895.12
Dam	303,249.00
Equipment	580,268.11
Vehicles	179,815.18
Accumulated Depreciation	-1,179,448.65
Total Fixed Assets	<u>163,778.76</u>
Other Assets	
Petty Cash	206.85
Total Other Assets	<u>206.85</u>
<b>TOTAL ASSETS</b>	<b><u><u>1,529,360.25</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	19,261.67
Total Accounts Payable	<u>19,261.67</u>
Other Current Liabilities	
PPP Money	39,100.00
2100 · Payroll Liabilities	474.00

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Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of April 30, 2020

	Apr 30, 20
2200 · Sales Tax Payable	14.13
<b>Total Other Current Liabilities</b>	<b>39,588.13</b>
<b>Total Current Liabilities</b>	<b>58,849.80</b>
<b>Long Term Liabilities</b>	
Notes Payable	23,047.60
<b>Total Long Term Liabilities</b>	<b>23,047.60</b>
<b>Total Liabilities</b>	<b>81,897.40</b>
<b>Equity</b>	
Accrual to Cash - Accts Payable	-17,208.18
Accrual to Cash Accts Rec	711,075.45
1110 · Retained Earnings	242,011.24
3000 · Opening Bal Equity	371,480.91
Net Income	140,103.43
<b>Total Equity</b>	<b>1,447,462.85</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,529,360.25</b>