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09/09/18

Cash Basis

Wildwood Lot Owners Association

Profit & Loss

January through August 2018

	<u>Jan - Aug 18</u>
Ordinary Income/Expense	
Income	
0100 · Recording Fee	120.00
0101 · Paddle Boats	89.00
0160 · Collection Agent	866.60
0200 · Laundry	1,393.75
0215 · Survey Service	11,380.00
0330 · Social Activities	-500.00
0500 · Park Permits	59,821.21
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0600 · Fine Income	4,230.00
0620 · Penalty Fees	-15.07
0930 · Propane Service	1,834.00
1000 · Recreation Lots	16,084.00
1600 · Storage Units	5,900.00
4000 · Services to Lot Owners	144,223.23
5000 · Store and Concessions Income	55,336.91
6000 · Assessments and Fees	394,462.77
7000 · Sales	13,923.78
7049 · Clubhouse Fee	250.00
Total Income	<hr/> 709,400.18
Cost of Goods Sold	
0550 · Park Permit Expense	880.35
0960 · Propane Cost	2,209.45
4060 · Service to Lot Owners	106,648.68
5001 · Cost of Goods Sold	148.90
5050 · Store and Concessions Cost	38,097.90
Total COGS	<hr/> 147,985.28
Gross Profit	<hr/> 561,414.90
Expense	
Travel Expense	187.66
0235 · Advertising	220.20
0700 · Auto & Vehicle Expense	3,103.03
0950 · Board of Directors Meeting Ex	107.75
6100 · Bank Charges	9,219.70
6150 · Depreciation Expense	24,393.12
6170 · Copy Machine Rental	3,105.81
6180 · Insurance	69,814.43
6200 · Interest Expense	20.91
6230 · Licenses and Permits	763.37
6250 · Postage and Delivery	1,007.78
6270 · Professional Fees	32,389.78
6300 · Repairs & Maintenance	17,964.19
8000 · Fees	2,031.00
6500 · Supplies	16,131.50
6560 · Payroll Expenses	154,133.87

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Profit & Loss

January through August 2018

	<u>Jan - Aug 18</u>
6660 · Fuel Reimbursement	169.68
7050 · Lot Sales	40.46
8500 · Pool Expenses	564.57
1050 · Recreation Lot Expense	468.74
0350 · Social Activity	1,251.73
6800 · Taxes	301.95
6400 · Utilities	40,684.20
Total Expense	<u>378,075.43</u>
Net Ordinary Income	183,339.47
Other Income/Expense	
Other Income	
5200 · Accrual to Cash Income	-135,234.93
Deposits	-3,611.07
Other Income	1,328.81
Refunds	321.72
0900 · Discounts	44.89
9000 · Interest Income	869.36
Total Other Income	<u>-136,281.22</u>
Other Expense	
5100 · Accrual to Cash COGS	-1,282.52
Other Expenses	177.87
0155 · Collection Agency	1,555.71
Total Other Expense	<u>451.06</u>
Net Other Income	<u>-136,732.28</u>
Net Income	<u><u>46,607.19</u></u>

Wildwood Lot Owners Association
Balance Sheet
 As of August 31, 2018

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	108,233.84
Callaway Bank - Check	108,287.99
Callaway Bank - Savings 5420	
Callaway Bank - Pool Repair	1,578.34
Callaway Bank - D.N.R. Fee.	3,146.64
Callaway Bank - Savings 5420 - Other	28,703.45
Total Callaway Bank - Savings 5420	33,428.43
Total Checking/Savings	249,950.26
Accounts Receivable	
Account Receivable	
2 Yr Tax Lots	2,083.12
Assessments	442,718.34
Current Assessments	77,967.98
Notes Receivable	28,174.18
Wildwood Services	16,151.83
Account Receivable - Other	26,759.19
Total Account Receivable	593,854.64
Total Accounts Receivable	593,854.64
Other Current Assets	
1400 · Lots For Sale	9,171.41
1499 · Undeposited Funds	2,537.37
Total Other Current Assets	11,708.78
Total Current Assets	855,513.68
Fixed Assets	
Buildings and Improvements	262,645.12
Dam	303,249.00
Equipment	525,299.44
Vehicles	143,009.18
Accumulated Depreciation	-1,039,878.10
Total Fixed Assets	194,324.64
Other Assets	
Petty Cash	200.00
Total Other Assets	200.00
TOTAL ASSETS	1,050,038.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	11,107.48
Total Accounts Payable	11,107.48
Other Current Liabilities	
2100 · Payroll Liabilities	
2100 · Payroll Liabilities - Other	1,583.66
Total 2100 · Payroll Liabilities	1,583.66
2200 · Sales Tax Payable	784.49
Total Other Current Liabilities	2,368.15
Total Current Liabilities	13,475.63

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Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of August 31, 2018

	<u>Aug 31, 18</u>
Long Term Liabilities	
2017 Gravely Mower	5,571.83
Total Long Term Liabilities	<u>5,571.83</u>
Total Liabilities	19,047.46
Equity	
Accrual to Cash Accts Rec	597,476.84
Accrual to Cash - Accts Payable	-8,592.12
1110 · Retained Earnings	-30,882.73
3000 · Opening Bal Equity	371,480.91
Net Income	101,507.96
Total Equity	<u>1,030,990.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,050,038.32</u></u>