

Wildwood Lot Owners Association

Balance Sheet

As of May 31, 2020

06/10/20

Accrual Basis

| | <u>May 31, 20</u> |
|--------------------------------------|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| C.I.M.R. Central Bank | 67,308.84 |
| Callaway Bank - Check | |
| Park Council Savings | 2,790.81 |
| Callaway Bank - Check - Other | 616,397.35 |
| Total Callaway Bank - Check | <u>619,188.16</u> |
| Callaway Bank - Savings 5420 | |
| Savings-Infrastructure | 18,000.00 |
| Callaway Bank - Savings 5420 - Other | 15,457.61 |
| Total Callaway Bank - Savings 5420 | <u>33,457.61</u> |
| Total Checking/Savings | 719,954.61 |
| Accounts Receivable | |
| Uncollectable A/R | 412,919.76 |
| Account Receivable | |
| Assessments | 139,045.86 |
| Current Assessments | 54,195.16 |
| Notes Receivable | 1,962.63 |
| Wildwood Services | -9,159.26 |
| Account Receivable - Other | 28,225.83 |
| Total Account Receivable | <u>214,270.22</u> |
| Total Accounts Receivable | 627,189.98 |
| Other Current Assets | |
| 1400 · Lots For Sale | 19,306.46 |
| 1499 · Undeposited Funds | 6,586.16 |
| Total Other Current Assets | <u>25,892.62</u> |
| Total Current Assets | 1,373,037.21 |
| Fixed Assets | |
| Buildings and Improvements | 297,593.32 |
| Dam | 303,249.00 |
| Equipment | 580,268.11 |
| Vehicles | 179,815.18 |
| Accumulated Depreciation | -1,182,541.52 |
| Total Fixed Assets | <u>178,384.09</u> |
| Other Assets | |
| Petty Cash | 476.85 |
| Total Other Assets | <u>476.85</u> |
| TOTAL ASSETS | <u>1,551,898.15</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 25,186.41 |
| Total Accounts Payable | <u>25,186.41</u> |
| Other Current Liabilities | |
| PPP Money | 39,100.00 |
| 2100 · Payroll Liabilities | 474.00 |

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| 2200 · Sales Tax Payable | 685.86 |
| Total Other Current Liabilities | <u>40,259.86</u> |
| Total Current Liabilities | 65,446.27 |
| Long Term Liabilities | |
| Notes Payable | 22,522.73 |
| Total Long Term Liabilities | <u>22,522.73</u> |
| Total Liabilities | 87,969.00 |
| Equity | |
| Accrual to Cash - Accts Payable | -21,252.13 |
| Accrual to Cash Accts Rec | 626,783.37 |
| 1110 · Retained Earnings | 613,492.15 |
| Net Income | 244,905.76 |
| Total Equity | <u>1,463,929.15</u> |
| TOTAL LIABILITIES & EQUITY | <u>1,551,898.15</u> |