

CHARTER

For

Wildwood Lot Owners Association

CAPITOL IMPROVEMENT & MAJOR REPAIR COMMITTEE

Responsibility: The responsibility of the Capitol Improvement & Major Repair Committee (CI&MR) will include, but not limited to, ensuring compliance with the Articles and Bylaws of Wildwood Lot Owners Association, to manage and/or disperse the funds that are in the (CI&MR) account. These funds are the Responsibility of this Committee only. These funds cannot be released without proper approval of this Committee.

Committee Members: The Capitol Improvements and Major Repair Committee consists of five (5) Members and they are two (2) Board of Directors, and three (3) Park Council Representatives. Their terms are to be for one (1) Year and they start their term in November.

Chairperson: The Chairperson shall be a member in good standing of Wildwood Lot Owners Association (WLOA), The term of office shall be for one (1) year starting in November of each year. Non-performance of duties, as determined by the Park Council, shall be valid reason for removal from office. A new Chairperson will be appointed by the Park Council, in accordance with Bylaws section 6.6.

Co-Chairperson: The Co-Chairperson shall be a member in good standing of Wildwood Lot Owners Association (WLOA), and shall be ~~appointed~~ elected by the Park Council. The term of office shall be for one (1) year starting in November of each year. The Co-Chairperson shall serve in the absence of the Chairperson. Non-performance of duties, as determined by the Park Council, shall be valid reason for removal from office. A new Co-Chairperson will be appointed by the Park Council, in accordance with Bylaws section 6.6.

Approval of Disbursements: The approval or denial of funds has to have a majority vote for approval or denial.

Operations: The operations of the Capitol Improvement & Major Repair Committee (CI&MR) is to investigate all inquiries that come before this Committee to see if it is feasible for the approval or denial of funds. This Committee will report to the Park Council every month during the Park Council Meeting's (CI&MR) Report and the combined Board of Directors and Park Council Meeting. An in-person meeting should be convened to discuss the Committee's vote.

APPROVED: Randy Hudson

President, WLOA Board of Directors

Date: July 5, 2022

APPROVED: _____

Chairperson, WLOA Park Council

Date: _____