

Wildwood Lot Owners Association
Profit & Loss
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Late Penalty	4,250.00
7059 · Returned Check Charges	20.00
0215 · Survey Service	22,115.00
0500 · Park Permits	115,564.73
0600 · Fine Income	46,415.00
0620 · Finance Charges	24,186.35
0930 · Propane Service	8,874.79
1000 · Recreation Lots	30,827.45
1600 · Storage Units	9,533.00
4000 · Services to Lot Owners	76,924.18
5000 · Store and Concessions Income	97,182.92
6000 · Assessments	635,407.56
7000 · Sales	179,107.58
Total Income	1,250,408.56
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	4,284.18
4060 · Service to Lot Owners	25,178.23
5050 · Store and Concessions Cost	84,911.39
Total COGS	114,373.80
Gross Profit	1,136,034.76
Expense	
0235 · Advertising	713.00
0110 · Bad Debt Expense	7,513.61
6190 · Employee Meetings	955.04
0350 · Social Activity	6,430.12
0700 · Auto & Vehicle Expense	16,365.37
3600 · Security	1,345.25
6100 · Bank Charges	458.11
6150 · Depreciation Expense	79,029.36
6170 · Copy Machine Rental	6,046.58
6180 · Insurance	186,845.55
6200 · Interest Expense	6,819.93
6230 · Licenses and Permits	2,469.48
6250 · Postage and Delivery	3,500.83
6270 · Professional Fees	41,147.49
6300 · Repairs & Maintenance	170,223.12
6400 · Utilities	75,396.68
6500 · Supplies	64,608.85
6560 · Payroll Expenses	394,101.97
6800 · Taxes	31,393.69
6900 · Travel Expense	4,805.21

Wildwood Lot Owners Association

Profit & Loss

01/10/24

January through December 2023

Accrual Basis

	<u>Jan - Dec 23</u>
7050 · Lot Sales	431.55
8500 · Pool Expenses	6,401.05
Total Expense	<u>1,107,001.84</u>
Net Ordinary Income	29,032.92
Other Income/Expense	
Other Income	
Other Income	4,582.98
0900 · Discounts	2,731.50
5200 · Accrual to Cash Income	-64,220.45
9000 · Interest Income	460.05
Total Other Income	<u>-56,445.92</u>
Other Expense	
99999 · Ask Accountant	601.04
0155 · Collection Agency	4,356.19
5100 · Accrual to Cash COGS	-2,811.08
Total Other Expense	<u>2,146.15</u>
Net Other Income	<u>-58,592.07</u>
Net Income	<u><u>-29,559.15</u></u>

Wildwood Lot Owners Association
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	155,297.94
Callaway Bank - Check	
Park Council Savings	2,514.36
Callaway Bank - Check - Other	313,450.45
Total Callaway Bank - Check	315,964.81
Callaway Bank - Savings 5420	32,413.97
Total Checking/Savings	503,676.72
Accounts Receivable	
Uncollectable A/R	50,950.38
Account Receivable	
Monitor Fines	81,720.00
Assessments	-14,722.36
Current Assessments	6,056.98
Wildwood Services	32,755.75
Account Receivable - Other	46,319.76
Total Account Receivable	152,130.13
Total Accounts Receivable	203,080.51
Other Current Assets	
1400 · Lots For Sale	38,586.96
Total Other Current Assets	38,586.96
Total Current Assets	745,344.19
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	770,690.74
Dam	303,249.00
Equipment	586,830.74
Vehicles	147,896.69
Accumulated Depreciation	-1,347,812.53
Total Fixed Assets	851,926.14
Other Assets	
Petty Cash	742.85
Total Other Assets	742.85
TOTAL ASSETS	<u>1,598,013.18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	10,543.01
Total Accounts Payable	10,543.01
Other Current Liabilities	
2200 · Sales Tax Payable	493.09
Total Other Current Liabilities	493.09
Total Current Liabilities	11,036.10
Long Term Liabilities	
NP-Callaway Bank 7153	140,012.39
Total Long Term Liabilities	140,012.39

Wildwood Lot Owners Association
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
Total Liabilities	151,048.49
Equity	
Accrual to Cash - Accts Payable	-7,789.00
Accrual to Cash Accts Rec	251,873.49
1110 - Retained Earnings	1,155,233.35
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	<u>-29,559.15</u>
Total Equity	<u>1,446,964.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,598,013.18</u></u>