

Wildwood Lot Owners Association
Profit & Loss
January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Park Council Fundraising	3,361.11
7059 · Returned Check Charges	-0.03
0130 · Snow Removal	300.00
0160 · Collection Agent	-800.00
0200 · Laundry	2,289.75
0215 · Survey Service	11,405.00
0500 · Park Permits	78,243.70
0600 · Fine Income	5,734.67
0930 · Propane Service	5,219.00
1000 · Recreation Lots	29,732.00
1300 · Auctions	40.00
1600 · Storage Units	8,800.00
4000 · Services to Lot Owners	95,023.29
5000 · Store and Concessions Income	85,928.62
6000 · Assessments and Fees	547,374.03
7000 · Sales	28,715.89
7049 · Clubhouse Fee	500.00
Total Income	901,867.03
Cost of Goods Sold	
0550 · Park Permit Expense	4,783.55
0960 · Propane Cost	4,229.11
4060 · Service to Lot Owners	85,161.97
5050 · Store and Concessions Cost	62,155.95
Total COGS	156,330.58
Gross Profit	745,536.45
Expense	
Employee Benefits	384.00
Park Council Expenses	646.54
0110 · Bad Debt Expense	15,881.09
0235 · Advertising	30.00
0350 · Social Activity	1,700.00
0700 · Auto & Vehicle Expense	2,155.44
3600 · Security	187.83
6100 · Bank Charges	13,248.63
6150 · Depreciation Expense	37,114.44
6160 · Contributions	100.00
6170 · Copy Machine Rental	3,561.86
6180 · Insurance	95,220.33
6200 · Interest Expense	545.26

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Cash Basis

Wildwood Lot Owners Association

Profit & Loss

January through December 2019

	<u>Jan - Dec 19</u>
6230 · Licenses and Permits	1,411.36
6250 · Postage and Delivery	3,888.80
6270 · Professional Fees	30,085.81
6300 · Repairs & Maintenance	32,002.45
6400 · Utilities	59,763.66
6500 · Supplies	23,285.57
6560 · Payroll Expenses	188,601.51
6800 · Taxes	22,688.15
6900 · Travel Expense	1,291.12
7050 · Lot Sales	2,300.00
8000 · Fees	811.00
8500 · Pool Expenses	6,016.58
Total Expense	<u>542,921.43</u>
Net Ordinary Income	202,615.02
Other Income/Expense	
Other Income	
Deposits	845.95
Other Income	4,063.74
0900 · Discounts	67.14
5200 · Accrual to Cash Income	-148,640.57
9000 · Interest Income	286.25
Total Other Income	<u>-143,377.49</u>
Other Expense	
Other Expenses	100.00
0155 · Collection Agency	7,706.07
5100 · Accrual to Cash COGS	1,197.46
Total Other Expense	<u>9,003.53</u>
Net Other Income	<u>-152,381.02</u>
Net Income	<u><u>50,234.00</u></u>

Wildwood Lot Owners Association

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	84,379.99
Callaway Bank - Check	353,531.98
Callaway Bank - Savings 5420	33,457.61
Total Checking/Savings	<u>471,369.58</u>
Accounts Receivable	
Uncollectable A/R	432,079.18
Account Receivable	69,172.99
Total Accounts Receivable	<u>501,252.17</u>
Other Current Assets	
1400 · Lots For Sale	19,306.46
1499 · Undeposited Funds	115.00
Total Other Current Assets	<u>19,421.46</u>
Total Current Assets	<u>992,043.21</u>
Fixed Assets	
Buildings and Improvements	262,645.12
Dam	303,249.00
Equipment	601,375.11
Vehicles	143,009.18
Accumulated Depreciation	-1,127,727.18
Total Fixed Assets	<u>182,551.23</u>
Other Assets	
Petty Cash	200.00
Total Other Assets	<u>200.00</u>
TOTAL ASSETS	<u><u>1,174,794.44</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	943.96
Total Accounts Payable	<u>943.96</u>
Other Current Liabilities	
2200 · Sales Tax Payable	562.18
Total Other Current Liabilities	<u>562.18</u>
Total Current Liabilities	<u>1,506.14</u>
Long Term Liabilities	
Notes Payable	25,684.93
Total Long Term Liabilities	<u>25,684.93</u>
Total Liabilities	<u>27,191.07</u>

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Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
Equity	
Accrual to Cash - Accts Payable	-6,464.80
Accrual to Cash Accts Rec	616,523.38
1110 · Retained Earnings	53,211.27
3000 · Opening Bal Equity	371,480.91
Net Income	112,852.61
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Total Equity	1,147,603.37
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TOTAL LIABILITIES & EQUITY	1,174,794.44
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