

**Wildwood Lot Owners Association**  
**Profit & Loss**  
 January through February 2019

	Jan - Feb 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
7059 · Returned Check Charges	25.00
0130 · Snow Removal	300.00
0200 · Laundry	192.00
0215 · Survey Service	1,020.00
0500 · Park Permits	6,570.00
0600 · Fine Income	1,650.00
0930 · Propane Service	769.00
1000 · Recreation Lots	3,989.00
1600 · Storage Units	1,920.00
4000 · Services to Lot Owners	7,018.60
5000 · Store and Concessions Income	2,758.91
6000 · Assessments and Fees	427,640.22
7000 · Sales	989.64
7049 · Clubhouse Fee	50.00
<b>Total Income</b>	454,892.37
<b>Cost of Goods Sold</b>	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	763.56
4060 · Service to Lot Owners	16,940.77
5050 · Store and Concessions Cost	3,001.14
<b>Total COGS</b>	20,705.47
<b>Gross Profit</b>	434,186.90
<b>Expense</b>	
8550 · Bank Service Charges	5.00
0110 · Bad Debt Expense	25.00
3600 · Security	77.95
6100 · Bank Charges	1,860.71
6150 · Depreciation Expense	2,018.82
6160 · Contributions	100.00
6170 · Copy Machine Rental	954.86
6180 · Insurance	8,916.79
6250 · Postage and Delivery	639.15
6270 · Professional Fees	4,029.92
6300 · Repairs & Maintenance	2,864.54
6400 · Utilities	9,139.71
6500 · Supplies	3,050.90
6560 · Payroll Expenses	23,544.76
6800 · Taxes	1,032.65
8000 · Fees	75.50
<b>Total Expense</b>	58,336.26
<b>Net Ordinary Income</b>	375,850.64

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Accrual Basis

# Wildwood Lot Owners Association

## Profit & Loss

January through February 2019

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	<u>Jan - Feb 19</u>
Other Income/Expense	
Other Income	
Deposits	94.74
Other Income	635.18
0900 · Discounts	7.16
5200 · Accrual to Cash Income	-323,740.61
9000 · Interest Income	91.54
Total Other Income	-322,911.99
Other Expense	
Other Expenses	100.00
0155 · Collection Agency	889.62
5100 · Accrual to Cash COGS	8,080.03
Total Other Expense	9,069.65
Net Other Income	-331,981.64
Net Income	<u><u>43,869.00</u></u>

**Wildwood Lot Owners Association**  
**Balance Sheet**  
 As of February 28, 2019

	Feb 28, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
C.I.M.R. Central Bank	100,053.19
Callaway Bank - Check	261,167.77
Callaway Bank - Savings 5420	
Callaway Bank - D.N.R. Fee.	3,146.64
Callaway Bank - Pool Repair	1,578.34
Callaway Bank - Savings 5420 - Other	28,709.28
<b>Total Callaway Bank - Savings 5420</b>	<b>33,434.26</b>
<b>Total Checking/Savings</b>	<b>394,655.22</b>
<b>Accounts Receivable</b>	
<b>Account Receivable</b>	
2 Yr Tax Lots	2,155.82
Assessments	596,891.76
Current Assessments	70,295.39
Notes Receivable	29,642.33
Wildwood Services	9,391.00
Account Receivable - Other	24,037.22
<b>Total Account Receivable</b>	<b>732,413.52</b>
<b>Total Accounts Receivable</b>	<b>732,413.52</b>
<b>Other Current Assets</b>	
1400 · Lots For Sale	9,855.91
1499 · Undeposited Funds	1,213.18
<b>Total Other Current Assets</b>	<b>11,069.09</b>
<b>Total Current Assets</b>	<b>1,138,137.83</b>
<b>Fixed Assets</b>	
<b>Buildings and Improvements</b>	
Dam	262,645.12
Equipment	303,249.00
Vehicles	525,877.44
Accumulated Depreciation	143,009.18
<b>Total Fixed Assets</b>	<b>142,149.18</b>
<b>Other Assets</b>	
Petty Cash	200.00
<b>Total Other Assets</b>	<b>200.00</b>
<b>TOTAL ASSETS</b>	<b>1,280,487.01</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	13,711.10
<b>Total Accounts Payable</b>	<b>13,711.10</b>
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	1,991.41
2200 · Sales Tax Payable	115.68
<b>Total Other Current Liabilities</b>	<b>2,107.09</b>
<b>Total Current Liabilities</b>	<b>15,818.19</b>

Wildwood Lot Owners Association  
**Balance Sheet**  
As of February 28, 2019

	Feb 28, 19
Long Term Liabilities	
2017 Gravely Mower	5,278.57
<b>Total Long Term Liabilities</b>	<b>5,278.57</b>
<b>Total Liabilities</b>	<b>21,096.76</b>
Equity	
Accrual to Cash - Accts Payable	417.77
Accrual to Cash Accts Rec	790,411.30
1110 · Retained Earnings	53,211.27
3000 · Opening Bal Equity	371,480.91
Net Income	43,869.00
<b>Total Equity</b>	<b>1,259,390.25</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,280,487.01</b>