

Wildwood Lot Owners Association
Profit & Loss
 January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
7059 · Returned Check Charges	50.00
0100 · Recording Fee	120.00
0101 · Paddle Boats	0.00
0160 · Collection Agent	-1,200.40
0200 · Laundry	2,525.00
0215 · Survey Service	14,415.00
0330 · Social Activities	-500.00
0500 · Park Permits	68,346.91
0600 · Fine Income	12,420.00
0930 · Propane Service	3,957.00
1000 · Recreation Lots	26,358.50
1600 · Storage Units	8,170.00
4000 · Services to Lot Owners	219,592.06
5000 · Store and Concessions Income	75,252.73
6000 · Assessments and Fees	435,390.95
7000 · Sales	15,195.15
7049 · Clubhouse Fee	650.00
Total Income	880,742.90
Cost of Goods Sold	
0550 · Park Permit Expense	4,391.88
0960 · Propane Cost	3,898.71
4060 · Service to Lot Owners	145,863.30
5001 · Cost of Goods Sold	148.90
5050 · Store and Concessions Cost	55,040.07
Total COGS	209,342.86
Gross Profit	671,400.04
Expense	
0110 · Bad Debt Expense	1,727.19
0235 · Advertising	220.20
0350 · Social Activity	1,251.73
0700 · Auto & Vehicle Expense	3,164.89
0950 · Board of Directors Meeting Ex	107.75
1050 · Recreation Lot Expense	468.74
3600 · Security	125.00
6100 · Bank Charges	12,214.31
6150 · Depreciation Expense	37,167.66
6170 · Copy Machine Rental	3,008.99
6180 · Insurance	83,232.98
6200 · Interest Expense	15.08

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6230 · Licenses and Permits	788.37
6250 · Postage and Delivery	1,679.17
6270 · Professional Fees	47,440.74
6300 · Repairs & Maintenance	40,570.05
6400 · Utilities	57,646.78
6500 · Supplies	24,308.03
6560 · Payroll Expenses	202,592.40
6660 · Fuel Reimbursement	169.68
6800 · Taxes	17,660.86
6900 · Travel Expense	187.66
7050 · Lot Sales	440.46
8000 · Fees	2,336.25
8500 · Pool Expenses	897.56
Total Expense	<u>539,422.53</u>
Net Ordinary Income	131,977.51
Other Income/Expense	
Other Income	
Deposits	-978.71
Other Income	2,648.26
0900 · Discounts	69.48
5200 · Accrual to Cash Income	-5,985.90
9000 · Interest Income	871.32
Total Other Income	<u>-3,375.55</u>
Other Expense	
Other Expenses	999.53
0155 · Collection Agency	6,717.70
5100 · Accrual to Cash COGS	549.34
Total Other Expense	<u>8,266.57</u>
Net Other Income	<u>-11,642.12</u>
Net Income	<u><u>120,335.39</u></u>

Wildwood Lot Owners Association
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	100,053.19
Callaway Bank - Check	146,786.99
Callaway Bank - Savings 5420	
Callaway Bank - D.N.R. Fee.	3,146.64
Callaway Bank - Pool Repair	1,578.34
Callaway Bank - Savings 5420 - Other	28,709.28
Total Callaway Bank - Savings 5420	33,434.26
Total Checking/Savings	280,274.44
Accounts Receivable	
Account Receivable	
2 Yr Tax Lots	2,083.12
Assessments	332,686.62
Current Assessments	70,822.97
Notes Receivable	28,797.76
Wildwood Services	9,785.10
Account Receivable - Other	23,757.24
Total Account Receivable	467,932.81
Total Accounts Receivable	467,932.81
Other Current Assets	
1400 · Lots For Sale	9,334.20
1499 · Undeposited Funds	-2,028.24
Total Other Current Assets	7,305.96
Total Current Assets	755,513.21
Fixed Assets	
Buildings and Improvements	
Dam	262,645.12
Equipment	303,249.00
Vehicles	525,877.44
Accumulated Depreciation	143,009.18
Total Fixed Assets	-1,052,652.64
Total Fixed Assets	182,128.10
Other Assets	
Petty Cash	50.23
Total Other Assets	50.23
TOTAL ASSETS	937,691.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	7,662.26
Total Accounts Payable	7,662.26
Other Current Liabilities	
2100 · Payroll Liabilities	1,991.41
2200 · Sales Tax Payable	358.18
Total Other Current Liabilities	2,349.59
Total Current Liabilities	10,011.85

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Wildwood Lot Owners Association

Balance Sheet

01/31/19

As of December 31, 2018

Accrual Basis

	<u>Dec 31, 18</u>
Long Term Liabilities	
2017 Gravely Mower	5,278.57
Total Long Term Liabilities	<u>5,278.57</u>
Total Liabilities	15,290.42
Equity	
Accrual to Cash - Accts Payable	-6,690.26
Accrual to Cash Accts Rec	468,157.81
1110 · Retained Earnings	-30,882.73
3000 · Opening Bal Equity	371,480.91
Net Income	<u>120,335.39</u>
Total Equity	<u>922,401.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>937,691.54</u></u>