

Wildwood Lot Owners Association

Profit & Loss

January through November 2018

	<u>Jan - Nov 18</u>
Ordinary Income/Expense	
Income	
7059 · Returned Check Charges	25.00
0100 · Recording Fee	120.00
0101 · Paddle Boats	0.00
0160 · Collection Agent	866.60
0200 · Laundry	2,422.00
0215 · Survey Service	13,735.00
0330 · Social Activities	-500.00
0500 · Park Permits	67,556.91
0600 · Fine Income	12,320.00
0620 · Penalty Fees	-15.07
0930 · Propane Service	3,618.00
1000 · Recreation Lots	24,104.50
1600 · Storage Units	7,570.00
4000 · Services to Lot Owners	210,550.31
5000 · Store and Concessions Income	74,052.90
6000 · Assessments and Fees	435,056.33
7000 · Sales	14,705.77
7049 · Clubhouse Fee	400.00
Total Income	<u>866,588.25</u>
Cost of Goods Sold	
0550 · Park Permit Expense	4,391.88
0960 · Propane Cost	3,220.56
4060 · Service to Lot Owners	141,301.42
5001 · Cost of Goods Sold	148.90
5050 · Store and Concessions Cost	52,934.67
Total COGS	<u>201,997.43</u>
Gross Profit	664,590.82
Expense	
8550 · Bank Service Charges	5.00
0110 · Bad Debt Expense	1,057.26
0235 · Advertising	220.20
0350 · Social Activity	1,251.73
0700 · Auto & Vehicle Expense	3,103.03
0950 · Board of Directors Meeting Ex	107.75
1050 · Recreation Lot Expense	468.74
6100 · Bank Charges	11,836.52
6150 · Depreciation Expense	33,540.54
6170 · Copy Machine Rental	2,003.65
6180 · Insurance	78,609.24
6200 · Interest Expense	15.08

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Accrual Basis

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6230 · Licenses and Permits	788.37
6250 · Postage and Delivery	1,535.38
6270 · Professional Fees	43,194.47
6300 · Repairs & Maintenance	38,291.88
6400 · Utilities	52,271.55
6500 · Supplies	16,855.45
6560 · Payroll Expenses	192,802.99
6660 · Fuel Reimbursement	169.68
6800 · Taxes	-735.84
6900 · Travel Expense	187.66
7050 · Lot Sales	40.46
8000 · Fees	2,031.50
8500 · Pool Expenses	897.56
Total Expense	<u>480,549.85</u>
Net Ordinary Income	184,040.97
Other Income/Expense	
Other Income	
Deposits	-1,187.41
Other Income	2,377.78
Refunds	321.72
0900 · Discounts	69.48
5200 · Accrual to Cash Income	-107,390.74
9000 · Interest Income	820.11
Total Other Income	<u>-104,989.06</u>
Other Expense	
Other Expenses	899.58
0155 · Collection Agency	5,245.29
5100 · Accrual to Cash COGS	-2,570.80
Total Other Expense	<u>3,574.07</u>
Net Other Income	<u>-108,563.13</u>
Net Income	<u><u>75,477.84</u></u>

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Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of November 30, 2018

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	108,233.84
Callaway Bank - Check	89,476.72
Callaway Bank - Savings 5420	
Callaway Bank - D.N.R. Fee.	3,146.64
Callaway Bank - Pool Repair	1,578.34
Callaway Bank - Savings 5420 - Other	28,709.28
Total Callaway Bank - Savings 5420	<u>33,434.26</u>
Total Checking/Savings	231,144.82
Accounts Receivable	
Account Receivable	
2 Yr Tax Lots	2,083.12
Assessments	419,948.59
Current Assessments	72,706.56
Notes Receivable	28,912.17
Wildwood Services	12,507.06
Account Receivable - Other	23,671.65
Total Account Receivable	<u>559,829.15</u>
Total Accounts Receivable	559,829.15
Other Current Assets	
1400 · Lots For Sale	9,171.41
1499 · Undeposited Funds	4,046.49
Total Other Current Assets	<u>13,217.90</u>
Total Current Assets	804,191.87
Fixed Assets	
Buildings and Improvements	
Dam	262,645.12
Equipment	303,249.00
Vehicles	525,878.44
Accumulated Depreciation	143,009.18
Total Fixed Assets	<u>-1,049,025.52</u>
Total Fixed Assets	185,756.22
Other Assets	
Petty Cash	200.00
Total Other Assets	<u>200.00</u>
TOTAL ASSETS	<u><u>990,148.09</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	7,148.22
Total Accounts Payable	<u>7,148.22</u>
Other Current Liabilities	
2100 · Payroll Liabilities	1,583.66
2200 · Sales Tax Payable	309.37
Total Other Current Liabilities	<u>1,893.03</u>
Total Current Liabilities	9,041.25

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Balance Sheet

As of November 30, 2018

	<u>Nov 30, 18</u>
Long Term Liabilities	
2017 Gravely Mower	5,278.57
Total Long Term Liabilities	<u>5,278.57</u>
Total Liabilities	14,319.82
Equity	
Accrual to Cash - Accts Payable	-9,810.40
Accrual to Cash Accts Rec	569,562.65
1110 · Retained Earnings	-30,882.73
3000 · Opening Bal Equity	371,480.91
Net Income	75,477.84
Total Equity	<u>975,828.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>990,148.09</u></u>