

Wildwood Lot Owners Association  
**Profit & Loss**  
January through May 2020

	<u>Jan - May 20</u>
Ordinary Income/Expense	
Income	
Late Penalty	2,700.00
Park Council Fundraising	24.00
7059 · Returned Check Charges	25.00
0160 · Collection Agent	-770.00
0200 · Laundry	435.25
0215 · Survey Service	10,495.00
0500 · Park Permits	57,017.75
0600 · Fine Income	3,605.33
0930 · Propane Service	2,136.00
1000 · Recreation Lots	2,905.00
1600 · Storage Units	4,255.23
4000 · Services to Lot Owners	26,588.90
5000 · Store and Concessions Income	20,267.28
6000 · Assessments and Fees	410,891.16
7000 · Sales	30,478.10
Total Income	<u>571,054.00</u>
Cost of Goods Sold	
0550 · Park Permit Expense	117.10
0960 · Propane Cost	581.62
4060 · Service to Lot Owners	6,221.99
5050 · Store and Concessions Cost	8,695.50
Total COGS	<u>15,616.21</u>
Gross Profit	555,437.79
Expense	
0110 · Bad Debt Expense	940.33
0350 · Social Activity	250.00
0700 · Auto & Vehicle Expense	219.46
1050 · Recreation Lot Expense	1,636.65
6100 · Bank Charges	6,323.36
6150 · Depreciation Expense	21,650.09
6170 · Copy Machine Rental	2,233.73
6180 · Insurance	41,570.29
6200 · Interest Expense	833.00
6230 · Licenses and Permits	2,745.59
6250 · Postage and Delivery	717.05
6270 · Professional Fees	20,322.84
6300 · Repairs & Maintenance	24,269.58
6400 · Utilities	19,603.05
6500 · Supplies	5,600.13
6560 · Payroll Expenses	59,276.62
6800 · Taxes	-1,397.56
6900 · Travel Expense	388.38

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	<u>Jan - May 20</u>
7050 · Lot Sales	400.00
8000 · Fees	268.80
<b>Total Expense</b>	<u>207,851.39</u>
<b>Net Ordinary Income</b>	347,586.40
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Deposits	3,759.51
Other Income	1,768.15
0900 · Discounts	17.89
5200 · Accrual to Cash Income	-125,731.75
9000 · Interest Income	381.08
<b>Total Other Income</b>	<u>-119,805.12</u>
<b>Other Expense</b>	
0155 · Collection Agency	4,014.15
5100 · Accrual to Cash COGS	-18,254.86
<b>Total Other Expense</b>	<u>-14,240.71</u>
<b>Net Other Income</b>	<u>-105,564.41</u>
<b>Net Income</b>	<u><u>242,021.99</u></u>