

10:23 AM
02/09/22
Cash Basis

Wildwood Lot Owners Association
Profit & Loss
January 2022

	<u>Jan 22</u>
Ordinary Income/Expense	
Income	
Late Penalty	75.73
0215 · Survey Service	350.00
0500 · Park Permits	5,195.37
0600 · Fine Income	650.00
0620 · Finance Charges	318.88
0930 · Propane Service	1,467.00
1000 · Recreation Lots	1,060.00
1600 · Storage Units	910.00
4000 · Services to Lot Owners	536.08
5000 · Store and Concessions Income	1,581.13
6000 · Assessments	334,736.93
7000 · Sales	1,918.02
Total Income	<u>348,799.14</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	788.06
4060 · Service to Lot Owners	4,006.14
5050 · Store and Concessions Cost	2,543.85
Total COGS	<u>7,338.05</u>
Gross Profit	341,461.09
Expense	
0110 · Bad Debt Expense	10,049.15
0700 · Auto & Vehicle Expense	290.93
3600 · Security	322.10
6100 · Bank Charges	1,484.94
6150 · Depreciation Expense	3,092.87
6170 · Copy Machine Rental	1,173.44
6200 · Interest Expense	741.02
6230 · Licenses and Permits	300.00
6250 · Postage and Delivery	387.89
6270 · Professional Fees	1,376.00
6300 · Repairs & Maintenance	2,976.58
6400 · Utilities	5,402.09
6500 · Supplies	4,418.87
6560 · Payroll Expenses	20,777.00
6900 · Travel Expense	453.04
Total Expense	<u>53,245.92</u>
Net Ordinary Income	288,215.17

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Profit & Loss

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Cash Basis

	<u>Jan 22</u>
Other Income/Expense	
Other Income	
Other Income	6.06
0900 · Discounts	-25.64
9000 · Interest Income	205.07
Total Other Income	<u>185.49</u>
Other Expense	
99999 · Ask Accountant	-85.00
Total Other Expense	<u>-85.00</u>
Net Other Income	<u>270.49</u>
Net Income	<u><u>288,485.66</u></u>

Wildwood Lot Owners Association

Balance Sheet

As of January 31, 2022

02/09/22

Accrual Basis

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	95,787.73
Callaway Bank - Check	
Park Council Savings	2,620.49
Callaway Bank - Check - Other	937,084.74
Total Callaway Bank - Check	<u>939,705.23</u>
Callaway Bank - Savings 5420	
Savings-Infrastructure	32,400.00
Callaway Bank - Savings 5420 - Other	15,457.61
Total Callaway Bank - Savings 5420	<u>47,857.61</u>
Total Checking/Savings	<u>1,083,350.57</u>
Accounts Receivable	
Uncollectable A/R	275,238.41
Account Receivable	
Assessments	418,050.93
Current Assessments	37,694.44
Notes Receivable	2,373.99
Wildwood Services	15,146.11
Account Receivable - Other	41,895.42
Total Account Receivable	<u>515,160.89</u>
Total Accounts Receivable	<u>790,399.30</u>
Other Current Assets	
1400 - Lots For Sale	21,866.06
Total Other Current Assets	<u>21,866.06</u>
Total Current Assets	<u>1,895,615.93</u>
Fixed Assets	
Pool	381,071.50
Buildings and Improvements	365,978.64
Dam	303,249.00
Equipment	564,569.11
Vehicles	179,310.18
Accumulated Depreciation	-1,267,139.31
Total Fixed Assets	<u>527,039.12</u>
Other Assets	
Petty Cash	476.85
Total Other Assets	<u>476.85</u>
TOTAL ASSETS	<u><u>2,423,131.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	8,070.77
Total Accounts Payable	<u>8,070.77</u>
Other Current Liabilities	
2200 - Sales Tax Payable	127.13
Total Other Current Liabilities	<u>127.13</u>
Total Current Liabilities	<u>8,197.90</u>

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Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of January 31, 2022

	<u>Jan 31, 22</u>
Long Term Liabilities	
NP-Callaway Bank 7153	188,489.93
Notes Payable	11,386.73
	<u>199,876.66</u>
Total Long Term Liabilities	199,876.66
Total Liabilities	208,074.56
Equity	
Accrual to Cash - Accts Payable	44,066.82
Accrual to Cash Accts Rec	514,648.01
1110 - Retained Earnings	1,013,845.07
Restricted Funds	
Pool Fund	77,206.00
	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	565,291.44
	<u>2,215,057.34</u>
Total Equity	2,215,057.34
TOTAL LIABILITIES & EQUITY	<u><u>2,423,131.90</u></u>