



**Doerhoff &
Associates CPA**
...Think Differently

1301 Southwest Blvd
Jefferson City, MO 65109
PHONE (573) 634-4006
FAX (573) 634-8299

www.Doerhoffcpa.com

Doerhoff & Associates CPA

Board of Directors
Wildwood Lot Owners Association
Steedman MO 65077

The accompanying financial statements of Wildwood Lot Owners Association are not subjected to an audit, review, or compilation engagement and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Doerhoff & Associates CPA
Jefferson City, MO

August 8, 2019

Wildwood Lot Owners Association
Balance Sheet
As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	83,218
Callaway Bank - Check	358,121
Callaway Bank - Savings 5420	33,446
Total Checking/Savings	474,785
Accounts Receivable	
Uncollectable A/R	373,700
Account Receivable	252,246
Total Accounts Receivable	625,946
Other Current Assets	
1400 · Lots For Sale	9,856
1499 · Undeposited Funds	3,194
Total Other Current Assets	13,050
Total Current Assets	1,113,781
Fixed Assets	
Buildings and Improvements	262,645
Dam	303,249
Equipment	601,375
Vehicles	143,009
Accumulated Depreciation	-1,104,744
Total Fixed Assets	205,534
Other Assets	
Petty Cash	17
Total Other Assets	17
TOTAL ASSETS	1,319,332
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	23,978
Total Accounts Payable	23,978
Other Current Liabilities	
2200 · Sales Tax Payable	522
Total Other Current Liabilities	522
Total Current Liabilities	24,500
Long Term Liabilities	
Notes Payable	28,334
Total Long Term Liabilities	28,334
Total Liabilities	52,834
Equity	
Accrual to Cash - Accts Payable	-23,978
Accrual to Cash Accts Rec	625,946
1110 · Retained Earnings	53,211
3000 · Opening Bal Equity	371,481
Net Income	239,838
Total Equity	1,266,498
TOTAL LIABILITIES & EQUITY	1,319,332

See Accountant's Report

Wildwood Lot Owners Association
Profit & Loss
 January through July 2019

	Jan - Jul 19
Ordinary Income/Expense	
Income	
Park Council Fundraising	3,273
7059 · Returned Check Charges	-0
0130 · Snow Removal	300
0160 · Collection Agent	-600
0200 · Laundry	1,334
0215 · Survey Service	5,020
0500 · Park Permits	62,168
0600 · Fine Income	9,600
0930 · Propane Service	3,346
1000 · Recreation Lots	23,374
1300 · Auctions	40
1600 · Storage Units	5,190
4000 · Services to Lot Owners	48,629
5000 · Store and Concessions Income	47,995
6000 · Assessments and Fees	585,032
7000 · Sales	9,014
7049 · Clubhouse Fee	200
Total Income	803,914
Cost of Goods Sold	
0550 · Park Permit Expense	3,440
0960 · Propane Cost	2,651
4060 · Service to Lot Owners	58,145
5050 · Store and Concessions Cost	34,293
Total COGS	98,529
Gross Profit	705,385
Expense	
0110 · Bad Debt Expense	14,421
0235 · Advertising	30
0350 · Social Activity	950
0700 · Auto & Vehicle Expense	1,358
3600 · Security	78
6100 · Bank Charges	9,233
6150 · Depreciation Expense	14,132
6160 · Contributions	100
6170 · Copy Machine Rental	2,865
6180 · Insurance	59,384
6200 · Interest Expense	-113

See Accountant's Report

Wildwood Lot Owners Association
Profit & Loss
January through July 2019

	Jan - Jul 19
6230 · Licenses and Permits	1,286
6250 · Postage and Delivery	2,772
6270 · Professional Fees	17,216
6300 · Repairs & Maintenance	21,735
6400 · Utilities	37,260
6500 · Supplies	12,748
6560 · Payroll Expenses	114,973
6800 · Taxes	1,654
6900 · Travel Expense	125
7050 · Lot Sales	5,794
8000 · Fees	451
8500 · Pool Expenses	5,224
Total Expense	323,676
Net Ordinary Income	381,709
Other Income/Expense	
Other Income	
Deposits	475
Other Income	3,691
0900 · Discounts	36
5200 · Accrual to Cash Income	-159,275
9000 · Interest Income	244
Total Other Income	-154,829
Other Expense	
Other Expenses	100
0155 · Collection Agency	3,553
5100 · Accrual to Cash COGS	-16,316
Total Other Expense	-12,663
Net Other Income	-142,166
Net Income	239,543

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