

Wildwood Lot Owners Association
Profit & Loss
 January through July 2021

	Jan - Jul 21
Ordinary Income/Expense	
Income	
Late Penalty	3,626.00
7059 · Returned Check Charges	25.00
0200 · Laundry	1,532.30
0215 · Survey Service	17,555.00
0220 · Whooter Advertisement	5.00
0500 · Park Permits	88,414.85
0600 · Fine Income	9,180.00
0620 · Finance Charges	16,915.79
0930 · Propane Service	713.00
1000 · Recreation Lots	30,857.05
1300 · Auctions	182.24
1600 · Storage Units	5,985.00
4000 · Services to Lot Owners	69,003.08
5000 · Store and Concessions Income	79,913.25
6000 · Assessments and Fees	591,642.12
7000 · Sales	115,430.50
Total Income	1,030,980.18
Cost of Goods Sold	
0550 · Park Permit Expense	-11.20
0960 · Propane Cost	69.99
4060 · Service to Lot Owners	24,278.36
5050 · Store and Concessions Cost	66,413.89
Total COGS	90,751.04
Gross Profit	940,229.14
Expense	
0110 · Bad Debt Expense	993.36
6190 · Employee Meetings	729.10
0350 · Social Activity	1,607.29
0700 · Auto & Vehicle Expense	12,169.44
3600 · Security	5,258.27
6100 · Bank Charges	17,051.79
6150 · Depreciation Expense	18,557.22
6170 · Copy Machine Rental	3,173.28
6180 · Insurance	51,805.95
6200 · Interest Expense	2,812.63

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Accrual Basis

Wildwood Lot Owners Association

Profit & Loss

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	<u>Jan - Jul 21</u>
6230 · Licenses and Permits	1,770.25
6250 · Postage and Delivery	1,096.29
6270 · Professional Fees	10,050.00
6300 · Repairs & Maintenance	87,941.66
6400 · Utilities	42,637.54
6500 · Supplies	33,705.12
6560 · Payroll Expenses	145,093.74
6900 · Travel Expense	1,370.77
8000 · Fees	3,552.19
8060 · Advertisement	110.00
8500 · Pool Expenses	11,196.72
Total Expense	<u>452,682.61</u>
Net Ordinary Income	487,546.53
Other Income/Expense	
Other Income	
Other Income	92.09
0900 · Discounts	142.54
5200 · Accrual to Cash Income	-145,064.37
9000 · Interest Income	47.82
Total Other Income	<u>-144,781.92</u>
Other Expense	
99999 · Ask Accountant	827.44
Other Expenses	2.68
0155 · Collection Agency	5,678.17
5100 · Accrual to Cash COGS	32,207.44
Total Other Expense	<u>38,715.73</u>
Net Other Income	<u>-183,497.65</u>
Net Income	<u><u>304,048.88</u></u>

Wildwood Lot Owners Association
Balance Sheet
As of July 31, 2021

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	95,154.69
Callaway Bank - Check	
Park Council Savings	2,567.81
Callaway Bank - Check - Other	854,748.66
Total Callaway Bank - Check	857,316.47
Callaway Bank - Savings 5420	
Savings-Infrastructure	32,400.00
Callaway Bank - Savings 5420 - Other	15,457.61
Total Callaway Bank - Savings 5420	47,857.61
Total Checking/Savings	1,000,328.77
Accounts Receivable	
Uncollectable A/R	287,733.73
Account Receivable	
Assessments	145,037.34
Current Assessments	42,321.10
Notes Receivable	2,318.99
Wildwood Services	13,505.46
Account Receivable - Other	37,211.28
Total Account Receivable	240,394.17
Total Accounts Receivable	528,127.90
Other Current Assets	
1400 · Lots For Sale	19,581.69
Total Other Current Assets	19,581.69
Total Current Assets	1,548,038.36
Fixed Assets	
Pool	354,021.50
Buildings and Improvements	317,259.64
Dam	303,249.00
Equipment	564,569.11
Vehicles	179,310.18
Accumulated Depreciation	-1,245,489.22
Total Fixed Assets	472,920.21
Other Assets	
Petty Cash	476.85
Total Other Assets	476.85
TOTAL ASSETS	2,021,435.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	11,607.65
Total Accounts Payable	11,607.65
Other Current Liabilities	
2100 · Payroll Liabilities	474.00

Wildwood Lot Owners Association
Balance Sheet
As of July 31, 2021

	<u>Jul 31, 21</u>
2200 · Sales Tax Payable	1,037.64
Total Other Current Liabilities	<u>1,511.64</u>
Total Current Liabilities	13,119.29
Long Term Liabilities	
NP-Callaway Bank 7153	192,612.92
Notes Payable	14,404.21
Total Long Term Liabilities	<u>207,017.13</u>
Total Liabilities	220,136.42
Equity	
Accrual to Cash - Accts Payable	29,232.86
Accrual to Cash Accts Rec	532,354.41
1110 · Retained Earnings	858,456.85
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	<u>304,048.88</u>
Total Equity	<u>1,801,299.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,021,435.42</u></u>