

Wildwood Lot Owners Association
Profit & Loss
January through July 2023

	<u>Jan - Jul 23</u>
Ordinary Income/Expense	
Income	
Late Penalty	4,250.00
7059 · Returned Check Charges	20.00
0215 · Survey Service	13,295.00
0500 · Park Permits	89,594.33
0600 · Fine Income	9,955.00
0620 · Finance Charges	14,911.67
0930 · Propane Service	4,886.25
1000 · Recreation Lots	5,735.00
1600 · Storage Units	5,533.00
4000 · Services to Lot Owners	36,869.00
5000 · Store and Concessions Income	65,593.57
6000 · Assessments	634,811.80
7000 · Sales	130,733.71
Total Income	<u>1,016,188.33</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	1,272.58
4060 · Service to Lot Owners	14,392.79
5050 · Store and Concessions Cost	61,551.56
Total COGS	<u>77,216.93</u>
Gross Profit	938,971.40
Expense	
0235 · Advertising	713.00
0110 · Bad Debt Expense	5,475.78
6190 · Employee Meetings	955.04
0350 · Social Activity	3,069.05
0700 · Auto & Vehicle Expense	13,282.04
3600 · Security	1,034.54
6100 · Bank Charges	17.46
6150 · Depreciation Expense	39,181.03
6170 · Copy Machine Rental	3,848.41
6180 · Insurance	159,790.55
6200 · Interest Expense	3,937.19
6230 · Licenses and Permits	2,284.09
6250 · Postage and Delivery	1,194.86
6270 · Professional Fees	21,807.99
6300 · Repairs & Maintenance	107,196.53
6400 · Utilities	43,254.25
6500 · Supplies	30,498.99
6560 · Payroll Expenses	224,582.32
6800 · Taxes	2,774.00
6900 · Travel Expense	2,783.99

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7050 · Lot Sales	-29.90
8500 · Pool Expenses	6,319.14
Total Expense	<u>673,970.35</u>
Net Ordinary Income	265,001.05
Other Income/Expense	
Other Income	
Other Income	1,003.74
0900 · Discounts	2,660.13
5200 · Accrual to Cash Income	-116,403.04
9000 · Interest Income	246.18
Total Other Income	<u>-112,492.99</u>
Other Expense	
Other Expenses	0.50
0155 · Collection Agency	1,967.96
5100 · Accrual to Cash COGS	-130,080.44
Total Other Expense	<u>-128,111.98</u>
Net Other Income	<u>15,618.99</u>
Net Income	<u><u>280,620.04</u></u>

Wildwood Lot Owners Association
Balance Sheet
 As of July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	155,110.88
Callaway Bank - Check	
Park Council Savings	2,514.36
Callaway Bank - Check - Other	474,506.02
Total Callaway Bank - Check	477,020.38
Callaway Bank - Savings 5420	32,911.49
Total Checking/Savings	665,042.75
Accounts Receivable	
Uncollectable A/R	50,950.38
Account Receivable	
Monitor Fines	47,960.00
Assessments	111,448.95
Current Assessments	6,012.21
Wildwood Services	30,883.54
Account Receivable - Other	39,204.77
Total Account Receivable	235,509.47
Total Accounts Receivable	286,459.85
Other Current Assets	
1400 · Lots For Sale	22,604.82
1499 · Undeposited Funds	140.00
Total Other Current Assets	22,744.82
Total Current Assets	974,247.42
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	774,081.74
Dam	303,249.00
Equipment	568,148.24
Vehicles	135,396.69
Accumulated Depreciation	-1,307,964.20
Total Fixed Assets	863,982.97
Other Assets	
Petty Cash	842.85
Total Other Assets	842.85
TOTAL ASSETS	1,839,073.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	4,328.00
Total Accounts Payable	4,328.00
Other Current Liabilities	
2200 · Sales Tax Payable	585.38
Total Other Current Liabilities	585.38
Total Current Liabilities	4,913.38
Long Term Liabilities	
NP-Callaway Bank 7153	152,102.75

Wildwood Lot Owners Association
Balance Sheet
As of July 31, 2023

	<u>Jul 31, 23</u>
Total Long Term Liabilities	<u>152,102.75</u>
Total Liabilities	157,016.13
Equity	
Accrual to Cash - Accts Payable	-135,058.36
Accrual to Cash Accts Rec	304,056.08
1110 - Retained Earnings	1,155,233.35
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	<u>280,620.04</u>
Total Equity	<u>1,682,057.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,839,073.24</u></u>