

Wildwood Lot Owners Association

07/07/19

Balance Sheet

Accrual Basis

As of June 30, 2019

Jun 30, 19

ASSETS

Current Assets

Checking/Savings

C.I.M.R. Central Bank	82,627.76
Callaway Bank - Check	369,868.60
Callaway Bank - Savings 5420	28,720.95

Total Checking/Savings 481,217.31

Accounts Receivable

Uncollectable A/R 380,355.49

Account Receivable

Assessments	195,614.79
Current Assessments	60,593.51
Notes Receivable	2,777.78
Wildwood Services	4,017.46
Account Receivable - Other	259.53

Total Account Receivable 263,263.07

Total Accounts Receivable 643,618.56

Other Current Assets

1400 · Lots For Sale	9,855.91
1499 · Undeposited Funds	-255.00

Total Other Current Assets 9,600.91

Total Current Assets

1,134,436.78

Fixed Assets

Buildings and Improvements	262,645.12
Dam	303,249.00
Equipment	601,375.11
Vehicles	143,009.18
Accumulated Depreciation	-1,102,725.66

Total Fixed Assets 207,552.75

Other Assets

Petty Cash 495.63

Total Other Assets 495.63

TOTAL ASSETS 1,342,485.16

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
2000 · Accounts Payable	20,956.11

Total Accounts Payable 20,956.11

Other Current Liabilities

2200 · Sales Tax Payable	1,189.83
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Total Other Current Liabilities 1,189.83

Total Current Liabilities 22,145.94

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Equity	
Accrual to Cash - Accts Payable	19,292.28
Accrual to Cash Accts Rec	643,623.70
1110 · Retained Earnings	53,211.27
3000 · Opening Bal Equity	371,480.91
Net Income	232,731.06
Total Equity	1,320,339.22
TOTAL LIABILITIES & EQUITY	1,342,485.16
