

Wildwood Lot Owners Association
Profit & Loss
January through June 2021

	Jan - Jun 21
Ordinary Income/Expense	
Income	
Late Penalty	3,626.00
7059 - Returned Check Charges	25.00
0200 - Laundry	1,058.00
0215 - Survey Service	16,180.00
0500 - Park Permits	77,507.36
0600 - Fine Income	7,455.00
0620 - Finance Charges	15,162.13
0930 - Propane Service	713.00
1000 - Recreation Lots	26,824.55
1300 - Auctions	182.24
1600 - Storage Units	5,130.00
4000 - Services to Lot Owners	60,284.31
5000 - Store and Concessions Income	58,954.00
6000 - Assessments and Fees	591,708.19
7000 - Sales	102,455.50
Total Income	967,265.28
Cost of Goods Sold	
0550 - Park Permit Expense	60.00
4060 - Service to Lot Owners	19,432.61
5050 - Store and Concessions Cost	52,333.74
Total COGS	71,826.35
Gross Profit	895,438.93
Expense	
0110 - Bad Debt Expense	209.67
6190 - Employee Meetings	729.10
0350 - Social Activity	1,590.95
0700 - Auto & Vehicle Expense	12,124.69
3600 - Security	395.93
6100 - Bank Charges	15,601.02
6150 - Depreciation Expense	18,557.22
6170 - Copy Machine Rental	2,115.52
6180 - Insurance	35,872.45
6200 - Interest Expense	1,852.61
6230 - Licenses and Permits	1,765.25
6250 - Postage and Delivery	819.12
6270 - Professional Fees	8,450.00
6300 - Repairs & Maintenance	74,462.55
6400 - Utilities	33,657.80
6500 - Supplies	28,348.50
6560 - Payroll Expenses	114,022.85
6900 - Travel Expense	845.49
8000 - Fees	2,862.05

Wildwood Lot Owners Association
Profit & Loss
January through June 2021

	Jan - Jun 21
8060 - Advertisement	110.00
8500 - Pool Expenses	6,639.94
Total Expense	361,032.71
Net Ordinary Income	534,406.22
Other Income/Expense	
Other Income	
Other Income	56.09
0900 - Discounts	93.83
5200 - Accrual to Cash Income	-145,064.37
9000 - Interest Income	39.86
Total Other Income	-144,874.59
Other Expense	
99999 - Ask Accountant	3,600.60
Other Expenses	2.68
0155 - Collection Agency	5,533.17
5100 - Accrual to Cash COGS	32,207.44
Total Other Expense	41,343.89
Net Other Income	-186,218.48
Net Income	348,187.74

Wildwood Lot Owners Association
Balance Sheet
As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	92,231.55
Callaway Bank - Check	
Park Council Savings	2,367.81
Callaway Bank - Check - Other	898,671.14
Total Callaway Bank - Check	901,038.95
Callaway Bank - Savings 5420	
Savings-Infrastructure	32,400.00
Callaway Bank - Savings 5420 - Other	15,457.61
Total Callaway Bank - Savings 5420	47,857.61
Total Checking/Savings	1,041,128.11
Accounts Receivable	
Uncollectable A/R	287,886.18
Account Receivable	
Assessments	150,452.34
Current Assessments	43,336.09
Notes Receivable	2,373.99
Wildwood Services	12,943.46
Account Receivable - Other	36,364.08
Total Account Receivable	245,469.96
Total Accounts Receivable	533,356.14
Other Current Assets	
1400 - Lots For Sale	19,581.69
1499 - Undeposited Funds	70.00
Total Other Current Assets	19,651.69
Total Current Assets	1,594,135.94
Fixed Assets	
Pool	354,021.50
Buildings and Improvements	317,259.64
Dam	303,249.00
Equipment	564,569.11
Vehicles	179,310.18
Accumulated Depreciation	-1,245,489.22
Total Fixed Assets	472,920.21
Other Assets	
Petty Cash	476.85
Total Other Assets	476.85
TOTAL ASSETS	2,067,533.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	11,080.75
Total Accounts Payable	11,080.75
Other Current Liabilities	
2100 - Payroll Liabilities	474.00

Wildwood Lot Owners Association

Balance Sheet

As of June 30, 2021

07/08/21

Accrual Basis

	Jun 30, 21
2200 - Sales Tax Payable	2,257.23
Total Other Current Liabilities	2,731.23
Total Current Liabilities	13,811.98
Long Term Liabilities	
NP-Callaway Bank 7153	193,290.16
Notes Payable	14,993.00
Total Long Term Liabilities	208,283.16
Total Liabilities	222,095.14
Equity	
Accrual to Cash - Accts Payable	29,232.86
Accrual to Cash Accts Rec	532,354.41
1110 - Retained Earnings	858,456.85
Restricted Funds	
Pool Fund	77,206.00
Total Restricted Funds	77,206.00
Net Income	348,187.74
Total Equity	1,845,437.86
TOTAL LIABILITIES & EQUITY	2,067,533.00