

## Wildwood Lot Owners Association

07/07/22

## Balance Sheet

Accrual Basis

As of June 30, 2022

	<u>Jun 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
C.I.M.R. Central Bank	121,769.48
Callaway Bank - Check	
Park Council Savings	2,620.49
Callaway Bank - Check - Other	813,977.71
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Total Callaway Bank - Check	816,598.20
Callaway Bank - Savings 5420	33,457.61
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Total Checking/Savings	971,825.29
<b>Accounts Receivable</b>	
Uncollectable A/R	78,616.04
Account Receivable	
Monitor Fines	71,940.00
Assessments	94,593.87
Current Assessments	8,743.91
Wildwood Services	29,261.21
Account Receivable - Other	23,720.22
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Total Account Receivable	228,259.21
Total Accounts Receivable	306,875.25
<b>Other Current Assets</b>	
1400 - Lots For Sale	21,866.06
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Total Other Current Assets	21,866.06
<b>Total Current Assets</b>	<b>1,300,566.60</b>
<b>Fixed Assets</b>	
Pool	391,071.50
Buildings and Improvements	506,978.64
Dam	303,249.00
Equipment	589,611.19
Vehicles	179,815.18
Accumulated Depreciation	-1,293,975.90
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Total Fixed Assets	676,749.61
<b>Other Assets</b>	
Petty Cash	476.85
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Total Other Assets	476.85
<b>TOTAL ASSETS</b>	<b>1,977,793.06</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 - Accounts Payable	2,349.52
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Total Accounts Payable	2,349.52
<b>Other Current Liabilities</b>	
2200 - Sales Tax Payable	1,938.29
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Total Other Current Liabilities	1,938.29
<b>Total Current Liabilities</b>	<b>4,287.81</b>

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Accrual Basis

**Wildwood Lot Owners Association**  
**Balance Sheet**  
As of June 30, 2022

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	<u>Jun 30, 22</u>
<b>Long Term Liabilities</b>	
NP-Callaway Bank 7153	180,051.14
<b>Total Long Term Liabilities</b>	<u>180,051.14</u>
<b>Total Liabilities</b>	184,338.95
<b>Equity</b>	
Accrual to Cash - Accts Payable	2,130.03
Accrual to Cash Accts Rec	306,875.25
1110 - Retained Earnings	1,144,261.52
<b>Restricted Funds</b>	
Pool Fund	<u>77,206.00</u>
<b>Total Restricted Funds</b>	77,206.00
<b>Net Income</b>	<u>262,981.31</u>
<b>Total Equity</b>	<u>1,793,454.11</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,977,793.06</u></u>

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Cash Basis

# Wildwood Lot Owners Association

## Profit & Loss

January through June 2022

	<u>Jan - Jun 22</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Late Penalty	3,700.73
7059 · Returned Check Charges	25.32
0200 · Laundry	1,051.00
0205 · Whooter Subscription	6.00
0215 · Survey Service	13,890.00
0220 · Whooter Advertisement	10.00
0500 · Park Permits	70,547.08
0600 · Fine Income	38,945.00
0620 · Finance Charges	17,442.38
0630 · Late Fee	50.00
0930 · Propane Service	4,416.00
1000 · Recreation Lots	30,563.45
1600 · Storage Units	5,900.00
4000 · Services to Lot Owners	41,601.70
5000 · Store and Concessions Income	48,600.00
6000 · Assessments	878,648.88
7000 · Sales	98,097.52
<b>Total Income</b>	<u>1,253,495.06</u>
<b>Cost of Goods Sold</b>	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	3,077.32
4060 · Service to Lot Owners	43,246.96
5050 · Store and Concessions Cost	47,238.75
<b>Total COGS</b>	<u>93,563.03</u>
<b>Gross Profit</b>	1,159,932.03
<b>Expense</b>	
0235 · Advertising	138.00
0110 · Bad Debt Expense	355,254.77
0350 · Social Activity	635.98
0700 · Auto & Vehicle Expense	13,458.47
3600 · Security	1,405.42
6100 · Bank Charges	8,517.19
6150 · Depreciation Expense	18,557.22
6170 · Copy Machine Rental	2,489.82
6180 · Insurance	68,000.30
6200 · Interest Expense	3,681.21

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Cash Basis

Wildwood Lot Owners Association

Profit & Loss

January through June 2022

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	<u>Jan - Jun 22</u>
6230 · Licenses and Permits	2,010.11
6250 · Postage and Delivery	2,934.25
6270 · Professional Fees	13,229.80
6300 · Repairs & Maintenance	78,703.60
6400 · Utilities	36,901.55
6500 · Supplies	30,335.15
6560 · Payroll Expenses	187,588.86
6900 · Travel Expense	2,667.34
8000 · Fees	100.00
8500 · Pool Expenses	13,636.00
<b>Total Expense</b>	<u>840,245.04</u>
<b>Net Ordinary Income</b>	319,686.99
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Other Income	12,434.66
0900 · Discounts	66.18
5200 · Accrual to Cash Income	121,959.10
9000 · Interest Income	1,122.59
<b>Total Other Income</b>	<u>135,582.53</u>
<b>Other Expense</b>	
99999 · Ask Accountant	1,457.30
Other Expenses	0.50
0155 · Collection Agency	580.01
5100 · Accrual to Cash COGS	-5,917.60
<b>Total Other Expense</b>	<u>-3,879.79</u>
<b>Net Other Income</b>	<u>139,462.32</u>
<b>Net Income</b>	<u><u>459,149.31</u></u>