

**Wildwood Lot Owners Association**  
**Profit & Loss**  
 January through June 2020

	Jan - Jun 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Late Penalty	2,900.00
Park Council Fundraising	24.00
7059 · Returned Check Charges	50.00
0160 · Collection Agent	-1,256.95
0200 · Laundry	692.00
0215 · Survey Service	12,485.00
0500 · Park Permits	66,152.59
0600 · Fine Income	3,980.33
0930 · Propane Service	2,764.73
1000 · Recreation Lots	5,581.50
1600 · Storage Units	5,010.23
4000 · Services to Lot Owners	49,659.50
5000 · Store and Concessions Income	28,837.61
6000 · Assessments and Fees	417,509.85
7000 · Sales	38,135.69
<b>Total Income</b>	632,526.08
<b>Cost of Goods Sold</b>	
0550 · Park Permit Expense	117.10
0960 · Propane Cost	1,647.75
4060 · Service to Lot Owners	7,229.79
5050 · Store and Concessions Cost	21,918.67
<b>Total COGS</b>	30,913.31
<b>Gross Profit</b>	601,612.77
<b>Expense</b>	
0110 · Bad Debt Expense	940.33
0350 · Social Activity	250.00
0700 · Auto & Vehicle Expense	219.46
1050 · Recreation Lot Expense	1,636.65
6100 · Bank Charges	8,524.99
6150 · Depreciation Expense	24,742.96
6170 · Copy Machine Rental	2,233.73
6180 · Insurance	56,220.91
6200 · Interest Expense	1,011.09
6230 · Licenses and Permits	2,745.59
6250 · Postage and Delivery	717.05
6270 · Professional Fees	26,336.16
6300 · Repairs & Maintenance	30,904.35
6400 · Utilities	24,720.11
6500 · Supplies	8,888.52
6560 · Payroll Expenses	72,944.71
6800 · Taxes	-1,397.56
6900 · Travel Expense	509.13

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January through June 2020

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	<u>Jan - Jun 20</u>
7050 · Lot Sales	400.00
8000 · Fees	292.80
Total Expense	<u>262,840.98</u>
Net Ordinary Income	338,771.79
Other Income/Expense	
Other Income	
Deposits	3,759.51
Other Income	1,827.95
0900 · Discounts	17.89
5200 · Accrual to Cash Income	-125,731.75
9000 · Interest Income	<u>399.90</u>
Total Other Income	-119,726.50
Other Expense	
0155 · Collection Agency	10,070.31
5100 · Accrual to Cash COGS	<u>-18,254.86</u>
Total Other Expense	<u>-8,184.55</u>
Net Other Income	<u>-111,541.95</u>
Net Income	<u><u>227,229.84</u></u>

**Wildwood Lot Owners Association**  
**Balance Sheet**  
 As of June 30, 2020

	<u>Jun 30, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
C.I.M.R. Central Bank	67,314.41
Callaway Bank - Check	
Park Council Savings	2,790.81
Callaway Bank - Check - Other	598,847.14
<b>Total Callaway Bank - Check</b>	<u>601,637.95</u>
Callaway Bank - Savings 5420	
Savings-Infrastructure	22,800.00
Callaway Bank - Savings 5420 - Other	15,457.61
<b>Total Callaway Bank - Savings 5420</b>	<u>38,257.61</u>
<b>Total Checking/Savings</b>	707,209.97
<b>Accounts Receivable</b>	
Uncollectable A/R	412,919.76
<b>Account Receivable</b>	
Assessments	133,421.94
Current Assessments	63,643.23
Notes Receivable	2,270.37
Wildwood Services	602.24
Account Receivable - Other	27,422.88
<b>Total Account Receivable</b>	<u>227,360.66</u>
<b>Total Accounts Receivable</b>	640,280.42
<b>Other Current Assets</b>	
1400 · Lots For Sale	19,306.46
1499 · Undeposited Funds	820.76
<b>Total Other Current Assets</b>	<u>20,127.22</u>
<b>Total Current Assets</b>	1,367,617.61
<b>Fixed Assets</b>	
Buildings and Improvements	297,593.32
Dam	303,249.00
Equipment	580,268.11
Vehicles	179,815.18
Accumulated Depreciation	-1,185,634.39
<b>Total Fixed Assets</b>	<u>175,291.22</u>
<b>Other Assets</b>	
Petty Cash	476.85
<b>Total Other Assets</b>	<u>476.85</u>
<b>TOTAL ASSETS</b>	<u><u>1,543,385.68</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	13,767.66
<b>Total Accounts Payable</b>	<u>13,767.66</u>
<b>Other Current Liabilities</b>	
PPP Money	39,100.00
2100 · Payroll Liabilities	474.00

**Wildwood Lot Owners Association**  
**Balance Sheet**  
As of June 30, 2020

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	<u>Jun 30, 20</u>
2200 · Sales Tax Payable	1,112.17
Total Other Current Liabilities	40,686.17
Total Current Liabilities	54,453.83
Long Term Liabilities	
Notes Payable	21,997.86
Total Long Term Liabilities	21,997.86
Total Liabilities	76,451.69
Equity	
Accrual to Cash - Accts Payable	-21,252.13
Accrual to Cash Accts Rec	626,783.37
1110 · Retained Earnings	613,492.15
Net Income	247,910.60
Total Equity	1,466,933.99
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,543,385.68</u></b>