

## Wildwood Lot Owners Association

## Balance Sheet

As of March 31, 2019

04/09/19

Accrual Basis

Mar 31, 19

## ASSETS

<b>Current Assets</b>	
<b>Checking/Savings</b>	
C.I.M.R. Central Bank	100,053.19
Callaway Bank - Check	309,128.17
<b>Callaway Bank - Savings 5420</b>	
Callaway Bank - D.N.R. Fee.	3,146.64
Callaway Bank - Pool Repair	1,578.34
Callaway Bank - Savings 5420 - Other	28,715.05
<b>Total Callaway Bank - Savings 5420</b>	<b>33,440.03</b>
<b>Total Checking/Savings</b>	<b>442,621.39</b>
<b>Accounts Receivable</b>	
Uncollectable A/R	272,460.80
<b>Account Receivable</b>	
Assessments	303,700.55
Current Assessments	61,537.18
Notes Receivable	19,657.19
Wildwood Services	7,739.66
Account Receivable - Other	3,153.86
<b>Total Account Receivable</b>	<b>395,788.44</b>
<b>Total Accounts Receivable</b>	<b>668,249.24</b>
<b>Other Current Assets</b>	
1400 - Lots For Sale	9,855.91
1499 - Undeposited Funds	2,841.53
<b>Total Other Current Assets</b>	<b>12,697.44</b>
<b>Total Current Assets</b>	<b>1,123,568.07</b>
<b>Fixed Assets</b>	
Buildings and Improvements	262,645.12
Dam	303,249.00
Equipment	525,877.44
Vehicles	143,009.18
Accumulated Depreciation	-1,096,669.20
<b>Total Fixed Assets</b>	<b>138,111.54</b>
<b>Other Assets</b>	
Petty Cash	500.00
<b>Total Other Assets</b>	<b>500.00</b>
<b>TOTAL ASSETS</b>	<b>1,262,179.61</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	5,254.15
<b>Total Accounts Payable</b>	<b>5,254.15</b>
<b>Other Current Liabilities</b>	
2100 - Payroll Liabilities	1,991.41
2200 - Sales Tax Payable	254.58
<b>Total Other Current Liabilities</b>	<b>2,245.99</b>
<b>Total Current Liabilities</b>	<b>7,500.14</b>

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Accrual Basis

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	Mar 31, 19
Long Term Liabilities	
2017 Gravely Mower	5,278.57
Total Long Term Liabilities	5,278.57
Total Liabilities	12,778.71
Equity	
Accrual to Cash - Accts Payable	-2,597.23
Accrual to Cash Accts Rec	732,903.30
1110 · Retained Earnings	53,211.27
3000 · Opening Bal Equity	371,480.91
Net Income	94,402.65
Total Equity	1,249,400.90
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,262,179.61</b>

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## Wildwood Lot Owners Association

## Profit &amp; Loss

January through March 2019

04/09/19

Accrual Basis

Jan - Mar 19

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
7059 · Returned Check Charges	25.00
0130 · Snow Removal	300.00
0200 · Laundry	452.00
0215 · Survey Service	1,360.00
0500 · Park Permits	17,727.85
0600 · Fine Income	1,750.00
0930 · Propane Service	1,309.00
1000 · Recreation Lots	13,034.50
1600 · Storage Units	2,190.00
4000 · Services to Lot Owners	15,755.89
5000 · Store and Concessions Income	6,163.93
6000 · Assessments and Fees	428,197.82
7000 · Sales	4,748.13
7049 · Clubhouse Fee	150.00
<b>Total Income</b>	<b>493,164.12</b>
<b>Cost of Goods Sold</b>	
0550 · Park Permit Expense	91.64
0960 · Propane Cost	1,173.95
4060 · Service to Lot Owners	20,090.25
5050 · Store and Concessions Cost	2,648.04
<b>Total COGS</b>	<b>24,003.88</b>
<b>Gross Profit</b>	<b>469,160.24</b>
<b>Expense</b>	
8550 · Bank Service Charges	5.00
0110 · Bad Debt Expense	25.00
3600 · Security	77.95
6100 · Bank Charges	2,698.46
6150 · Depreciation Expense	6,056.46
6160 · Contributions	100.00
6170 · Copy Machine Rental	954.86
6180 · Insurance	24,371.60
6230 · Licenses and Permits	614.00
6250 · Postage and Delivery	865.70
6270 · Professional Fees	7,033.05
6300 · Repairs & Maintenance	5,918.68
6400 · Utilities	15,038.81
6500 · Supplies	3,756.14
6560 · Payroll Expenses	34,552.75
6800 · Taxes	1,032.65
8000 · Fees	75.50
<b>Total Expense</b>	<b>103,176.61</b>
<b>Net Ordinary Income</b>	<b>365,983.63</b>

**Wildwood Lot Owners Association**  
**Profit & Loss**  
January through March 2019

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	Jan - Mar 19
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Deposits	732.55
Other Income	907.12
0900 · Discounts	7.16
5200 · Accrual to Cash Income	-266,232.61
9000 · Interest Income	130.90
<b>Total Other Income</b>	<b>-264,454.88</b>
<b>Other Expense</b>	
Other Expenses	100.00
0155 · Collection Agency	1,961.07
5100 · Accrual to Cash COGS	5,065.03
<b>Total Other Expense</b>	<b>7,126.10</b>
<b>Net Other Income</b>	<b>-271,580.98</b>
<b>Net Income</b>	<b><u>94,402.65</u></b>