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04/15/20
Accrual Basis

Wildwood Lot Owners Association
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	84,388.84
Callaway Bank - Check	
Park Council Savings	2,790.81
Callaway Bank - Check - Other	486,694.00
Total Callaway Bank - Check	<u>489,484.81</u>
Callaway Bank - Savings 5420	
Savings-Infrastructure	12,000.00
Callaway Bank - Savings 5420 - Other	21,457.61
Total Callaway Bank - Savings 5420	<u>33,457.61</u>
Total Checking/Savings	<u>607,331.26</u>
Accounts Receivable	
Uncollectable A/R	423,593.51
Account Receivable	
Assessments	205,308.93
Current Assessments	55,080.73
Notes Receivable	4,424.02
Wildwood Services	-2,038.76
Account Receivable - Other	24,707.02
Total Account Receivable	<u>287,481.94</u>
Total Accounts Receivable	<u>711,075.45</u>
Other Current Assets	
1400 - Lots For Sale	19,306.46
1499 - Undeposited Funds	9,869.22
Total Other Current Assets	<u>29,175.68</u>
Total Current Assets	<u>1,347,582.39</u>
Fixed Assets	
Buildings and Improvements	266,645.12
Dam	303,249.00
Equipment	580,268.11
Vehicles	179,815.18
Accumulated Depreciation	-1,170,170.04
Total Fixed Assets	<u>159,807.37</u>
Other Assets	
Petty Cash	206.85
Total Other Assets	<u>206.85</u>
TOTAL ASSETS	<u><u>1,507,596.61</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	17,208.18
Total Accounts Payable	<u>17,208.18</u>
Other Current Liabilities	
2100 - Payroll Liabilities	474.00

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2200 · Sales Tax Payable	257.60
Total Other Current Liabilities	<u>731.60</u>
Total Current Liabilities	17,939.78
Long Term Liabilities	
Notes Payable	23,572.47
Total Long Term Liabilities	<u>23,572.47</u>
Total Liabilities	41,512.25
Equity	
Accrual to Cash - Accts Payable	-17,208.18
Accrual to Cash Accts Rec	711,075.45
1110 · Retained Earnings	242,011.24
3000 · Opening Bal Equity	371,480.91
Net Income	158,724.94
Total Equity	<u>1,466,084.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,507,596.61</u></u>

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Cash Basis

Wildwood Lot Owners Association
Profit & Loss
January through March 2020

	<u>Jan - Mar 20</u>
Ordinary Income/Expense	
Income	
Park Council Fundraising	24.00
7059 · Returned Check Charges	25.00
0200 · Laundry	277.25
0215 · Survey Service	5,655.00
0500 · Park Permits	14,795.51
0600 · Fine Income	955.33
0930 · Propane Service	977.00
1000 · Recreation Lots	1,446.00
1600 · Storage Units	2,525.00
4000 · Services to Lot Owners	9,380.90
5000 · Store and Concessions Income	6,556.47
6000 · Assessments and Fees	331,889.53
7000 · Sales	11,301.45
Total Income	<u>385,808.44</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	581.62
4060 · Service to Lot Owners	1,842.98
5050 · Store and Concessions Cost	5,050.93
Total COGS	<u>7,475.53</u>
Gross Profit	378,332.91
Expense	
0350 · Social Activity	250.00
0700 · Auto & Vehicle Expense	219.46
6100 · Bank Charges	3,226.57
6150 · Depreciation Expense	9,278.61
6170 · Copy Machine Rental	2,227.78
6180 · Insurance	31,405.42
6200 · Interest Expense	560.22
6230 · Licenses and Permits	250.00
6250 · Postage and Delivery	417.30
6270 · Professional Fees	10,706.93
6300 · Repairs & Maintenance	5,678.30
6400 · Utilities	12,941.91
6500 · Supplies	2,422.77
6560 · Payroll Expenses	32,090.82
6800 · Taxes	-1,397.56
6900 · Travel Expense	98.00
7050 · Lot Sales	400.00
8000 · Fees	268.80
Total Expense	<u>111,045.33</u>

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Wildwood Lot Owners Association
Profit & Loss
January through March 2020

	<u>Jan - Mar 20</u>
Net Ordinary Income	267,287.58
Other Income/Expense	
Other Income	
Deposits	3,899.79
Other Income	1,632.60
0900 · Discounts	13.24
5200 · Accrual to Cash Income	-210,023.83
9000 · Interest Income	48.56
Total Other Income	<u>-204,429.64</u>
Other Expense	
0155 · Collection Agency	660.82
5100 · Accrual to Cash COGS	-14,210.91
Total Other Expense	<u>-13,550.09</u>
Net Other Income	<u>-190,879.55</u>
Net Income	<u><u>76,408.03</u></u>