

Wildwood Lot Owners Association

Balance Sheet

As of March 31, 2023

04/06/23

Accrual Basis

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	125,733.49
Callaway Bank - Check	
Park Council Savings	2,514.36
Callaway Bank - Check - Other	<u>756,524.16</u>
Total Callaway Bank - Check	759,038.52
Callaway Bank - Savings 5420	<u>33,306.54</u>
Total Checking/Savings	918,078.55
Accounts Receivable	
Uncollectable A/R	57,404.51
Account Receivable	
Monitor Fines	47,960.00
Assessments	182,098.51
Current Assessments	7,269.74
Notes Receivable	-5,775.00
Wildwood Services	33,192.25
Account Receivable - Other	<u>33,613.62</u>
Total Account Receivable	298,359.12
Total Accounts Receivable	355,763.63
Other Current Assets	
1400 · Lots For Sale	22,604.82
1499 · Undeposited Funds	<u>465.00</u>
Total Other Current Assets	23,069.82
Total Current Assets	1,296,912.00
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	722,681.74
Dam	303,249.00
Equipment	564,439.68
Vehicles	115,940.00
Accumulated Depreciation	<u>-1,285,575.04</u>
Total Fixed Assets	811,806.88
Other Assets	
Petty Cash	<u>642.85</u>
Total Other Assets	642.85
TOTAL ASSETS	<u><u>2,109,361.73</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>5,564.48</u>
Total Accounts Payable	5,564.48
Other Current Liabilities	
2200 · Sales Tax Payable	<u>677.51</u>
Total Other Current Liabilities	677.51
Total Current Liabilities	6,241.99
Long Term Liabilities	
NP-Callaway Bank 7153	<u>161,100.07</u>

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	Mar 31, 23
Total Long Term Liabilities	161,100.07
Total Liabilities	167,342.06
Equity	
Accrual to Cash - Accts Payable	18,011.08
Accrual to Cash Accts Rec	437,802.36
1110 - Retained Earnings	1,155,233.35
Restricted Funds	
Pool Fund	77,206.00
Total Restricted Funds	77,206.00
Net Income	253,766.88
Total Equity	1,942,019.67
TOTAL LIABILITIES & EQUITY	2,109,361.73

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Profit & Loss

January through March 2023

04/06/23

Accrual Basis

	<u>Jan - Mar 23</u>
Ordinary Income/Expense	
Income	
0215 · Survey Service	2,780.00
0500 · Park Permits	27,123.89
0600 · Fine Income	3,620.00
0620 · Finance Charges	7,701.35
0930 · Propane Service	2,318.00
1000 · Recreation Lots	700.00
1600 · Storage Units	2,333.00
4000 · Services to Lot Owners	8,571.09
5000 · Store and Concessions Income	12,947.84
6000 · Assessments	629,326.80
7000 · Sales	36,808.71
Total Income	<u>734,230.68</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	1,272.58
4060 · Service to Lot Owners	3,326.33
5050 · Store and Concessions Cost	11,933.11
Total COGS	<u>16,532.02</u>
Gross Profit	717,698.66
Expense	
0110 · Bad Debt Expense	192.64
0350 · Social Activity	97.97
3600 · Security	52.13
6100 · Bank Charges	-5.00
6150 · Depreciation Expense	16,791.87
6170 · Copy Machine Rental	1,181.88
6180 · Insurance	18,739.00
6200 · Interest Expense	1,583.72
6230 · Licenses and Permits	1,925.00
6250 · Postage and Delivery	319.70
6270 · Professional Fees	8,933.99
6300 · Repairs & Maintenance	28,111.01
6400 · Utilities	19,420.08
6500 · Supplies	9,235.11
6560 · Payroll Expenses	83,185.81
6900 · Travel Expense	837.61
7050 · Lot Sales	-29.90
Total Expense	<u>190,572.62</u>
Net Ordinary Income	527,126.04
Other Income/Expense	
Other Income	
Other Income	129.79

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Accrual Basis

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Profit & Loss

January through March 2023

	<u>Jan - Mar 23</u>
0900 · Discounts	45.45
5200 · Accrual to Cash Income	-250,149.32
9000 · Interest Income	92.83
Total Other Income	<u>-249,881.25</u>
Other Expense	
0155 · Collection Agency	488.91
5100 · Accrual to Cash COGS	22,989.00
Total Other Expense	<u>23,477.91</u>
Net Other Income	<u>-273,359.16</u>
Net Income	<u><u>253,766.88</u></u>