



**Doerhoff &  
Associates CPA**  
*...Think Differently*

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**Doerhoff & Associates CPA**

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Board of Directors  
Wildwood Lot Owners Association  
Steedman MO 65077

The accompanying financial statements of Wildwood Lot Owners Association are not subjected to an audit, review, or compilation engagement and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Bert Doerhoff CPA, PC  
Jefferson City, MO

June 6, 2019

**Wildwood Lot Owners Association**  
**Balance Sheet**  
As of May 31, 2019

	May 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
C.I.M.R. Central Bank	78,698
Callaway Bank - Check	385,546
Callaway Bank - Savings 5420	28,715
<b>Total Checking/Savings</b>	492,959
<b>Accounts Receivable</b>	
Uncollectable A/R	380,355
<b>Account Receivable</b>	
Assessments	220,358
Current Assessments	64,240
Notes Receivable	3,480
Wildwood Services	5,447
Account Receivable - Other	114
<b>Total Account Receivable</b>	293,639
<b>Total Accounts Receivable</b>	673,995
<b>Other Current Assets</b>	
1400 - Lots For Sale	9,856
1499 - Undeposited Funds	8,646
<b>Total Other Current Assets</b>	18,502
<b>Total Current Assets</b>	1,185,456
<b>Fixed Assets</b>	
Buildings and Improvements	262,645
Dam	303,249
Equipment	586,569
Vehicles	143,009
Accumulated Depreciation	-1,100,707
<b>Total Fixed Assets</b>	194,766
<b>Other Assets</b>	
Petty Cash	500
<b>Total Other Assets</b>	500
<b>TOTAL ASSETS</b>	<b>1,380,721</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	19,532
<b>Total Accounts Payable</b>	19,532
<b>Other Current Liabilities</b>	
2200 - Sales Tax Payable	776
<b>Total Other Current Liabilities</b>	776
<b>Total Current Liabilities</b>	20,308
<b>Total Liabilities</b>	20,308

See Accountant's Report

**Wildwood Lot Owners Association**  
**Balance Sheet**  
As of May 31, 2019

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	<u>May 31, 19</u>
Equity	
Accrual to Cash - Accts Payable	19,532
Accrual to Cash Accts Rec	673,995
1110 - Retained Earnings	53,211
3000 - Opening Bal Equity	371,481
Net Income	242,194
<b>Total Equity</b>	<u>1,360,413</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,380,721</u></u>

See Accountant's Report

# Wildwood Lot Owners Association

## Profit & Loss

January through May 2019

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	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
7059 - Returned Check Charges	25
0130 - Snow Removal	300
0160 - Collection Agent	-300
0200 - Laundry	1,022
0215 - Survey Service	3,690
0500 - Park Permits	47,934
0600 - Fine Income	8,100
0930 - Propane Service	2,576
1000 - Recreation Lots	20,631
1300 - Auctions	40
1600 - Storage Units	3,680
4000 - Services to Lot Owners	30,746
5000 - Store and Concessions Income	24,604
6000 - Assessments and Fees	584,678
7000 - Sales	8,249
7049 - Clubhouse Fee	200
Total Income	<u>736,175</u>
Cost of Goods Sold	
0550 - Park Permit Expense	2,853
0960 - Propane Cost	1,726
4060 - Service to Lot Owners	44,321
5050 - Store and Concessions Cost	17,456
Total COGS	<u>66,355</u>
Gross Profit	669,820
Expense	
8550 - Bank Service Charges	20
0110 - Bad Debt Expense	3,463
0350 - Social Activity	950
3600 - Security	78
6100 - Bank Charges	5,639
6150 - Depreciation Expense	10,094
6160 - Contributions	100
6170 - Copy Machine Rental	1,910
6180 - Insurance	35,377
6200 - Interest Expense	-107

See Accountant's Report

**Wildwood Lot Owners Association**  
**Profit & Loss**  
January through May 2019

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	<u>TOTAL</u>
6230 · Licenses and Permits	920
6250 · Postage and Delivery	2,027
6270 · Professional Fees	13,743
6300 · Repairs & Maintenance	11,797
6400 · Utilities	25,462
6500 · Supplies	9,759
6560 · Payroll Expenses	68,358
6800 · Taxes	1,654
7050 · Lot Sales	200
8000 · Fees	124
8500 · Pool Expenses	2,535
<b>Total Expense</b>	<u>194,104</u>
<b>Net Ordinary Income</b>	475,716
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Deposits	705
Other Income	3,343
0900 · Discounts	12
5200 · Accrual to Cash Income	-207,324
9000 · Interest Income	173
<b>Total Other Income</b>	<u>-203,091</u>
<b>Other Expense</b>	
Other Expenses	100
0155 · Collection Agency	3,136
5100 · Accrual to Cash COGS	27,195
<b>Total Other Expense</b>	<u>30,431</u>
<b>Net Other Income</b>	<u>-233,522</u>
<b>Net Income</b>	<u><u>242,194</u></u>

See Accountant's Report