

Wildwood Lot Owners Association
Profit & Loss
 January through November 2022

	Jan - Nov 22
Ordinary Income/Expense	
Income	
Late Penalty	3,725.00
7059 · Returned Check Charges	25.32
0200 · Laundry	1,260.75
0205 · Whooter Subscription	12.00
0215 · Survey Service	19,735.00
0220 · Whooter Advertisement	162.50
0500 · Park Permits	97,635.76
0600 · Fine Income	121,210.00
0620 · Finance Charges	17,263.53
0930 · Propane Service	7,121.96
1000 · Recreation Lots	34,457.45
1600 · Storage Units	9,406.13
4000 · Services to Lot Owners	92,228.61
5000 · Store and Concessions Income	108,848.65
6000 · Assessments	621,389.74
7000 · Sales	125,494.73
7049 · Clubhouse Fee	200.00
Total Income	1,260,177.13
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	4,537.42
4060 · Service to Lot Owners	61,413.83
5050 · Store and Concessions Cost	98,071.02
Total COGS	164,022.27
Gross Profit	1,096,154.86
Expense	
0235 · Advertising	426.00
0110 · Bad Debt Expense	389,971.41
0350 · Social Activity	3,699.48
0700 · Auto & Vehicle Expense	17,088.45
3600 · Security	1,213.78
6100 · Bank Charges	8,629.60
6150 · Depreciation Expense	37,711.20
6170 · Copy Machine Rental	4,787.18
6180 · Insurance	94,798.20
6200 · Interest Expense	7,133.88
6230 · Licenses and Permits	2,235.11
6250 · Postage and Delivery	3,912.09
6270 · Professional Fees	28,778.50
6300 · Repairs & Maintenance	154,380.31
6400 · Utilities	63,454.99
6500 · Supplies	51,379.99
6560 · Payroll Expenses	375,788.70

8:52 AM

12/09/22

Accrual Basis

Wildwood Lot Owners Association

Profit & Loss

January through November 2022

	<u>Jan - Nov 22</u>
6900 · Travel Expense	4,616.05
7050 · Lot Sales	-1,535.44
8000 · Fees	260.00
8500 · Pool Expenses	19,920.11
Total Expense	<u>1,268,649.59</u>
Net Ordinary Income	-172,494.73
Other Income/Expense	
Other Income	
Other Income	14,496.99
0650 · Gain or Loss on Sale of Assets	22,751.51
0900 · Discounts	197.94
5200 · Accrual to Cash Income	180,944.31
9000 · Interest Income	129.31
Total Other Income	<u>218,520.06</u>
Other Expense	
99999 · Ask Accountant	2,000.00
Other Expenses	1.00
0155 · Collection Agency	580.01
5100 · Accrual to Cash COGS	-2,445.70
Total Other Expense	<u>135.31</u>
Net Other Income	<u>218,384.75</u>
Net Income	<u><u>45,890.02</u></u>

Wildwood Lot Owners Association

Balance Sheet

As of November 30, 2022

	<u>Nov 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	125,537.15
Callaway Bank - Check	
Park Council Savings	2,372.88
Callaway Bank - Check - Other	<u>421,537.57</u>
Total Callaway Bank - Check	423,910.45
Callaway Bank - Savings 5420	<u>33,502.83</u>
Total Checking/Savings	582,950.43
Accounts Receivable	
Uncollectable A/R	59,134.15
Account Receivable	
Monitor Fines	76,140.00
Assessments	66,591.57
Current Assessments	7,832.50
Wildwood Services	30,408.44
Account Receivable - Other	<u>26,843.02</u>
Total Account Receivable	207,815.53
Total Accounts Receivable	266,949.68
Other Current Assets	
1400 · Lots For Sale	22,604.82
1499 · Undeposited Funds	<u>-85.00</u>
Total Other Current Assets	22,519.82
Total Current Assets	872,419.93
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	573,369.87
Dam	303,249.00
Equipment	670,673.44
Vehicles	193,315.18
Accumulated Depreciation	<u>-1,313,129.88</u>
Total Fixed Assets	818,549.11
Other Assets	
Petty Cash	<u>476.85</u>
Total Other Assets	476.85
TOTAL ASSETS	<u><u>1,691,445.89</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>1,391.91</u>
Total Accounts Payable	1,391.91
Other Current Liabilities	
2200 · Sales Tax Payable	<u>833.31</u>
Total Other Current Liabilities	833.31
Total Current Liabilities	2,225.22
Long Term Liabilities	
NP-Callaway Bank 7153	<u>168,371.16</u>

8:53 AM

12/09/22

Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of November 30, 2022

	<u>Nov 30, 22</u>
Total Long Term Liabilities	168,371.16
Total Liabilities	170,596.38
Equity	
Accrual to Cash - Accts Payable	5,601.93
Accrual to Cash Accts Rec	247,890.04
1110 - Retained Earnings	1,144,261.52
Restricted Funds	
Pool Fund	77,206.00
Total Restricted Funds	77,206.00
Net Income	45,890.02
Total Equity	1,520,849.51
TOTAL LIABILITIES & EQUITY	<u>1,691,445.89</u>