

Wildwood Lot Owners Association
Profit & Loss
January through November 2019

	<u>Jan - Nov 19</u>
Ordinary Income/Expense	
Income	
Park Council Fundraising	3,361.11
7059 · Returned Check Charges	-0.03
0130 · Snow Removal	300.00
0160 · Collection Agent	-800.00
0200 · Laundry	2,099.50
0215 · Survey Service	8,370.00
0500 · Park Permits	76,983.70
0600 · Fine Income	5,135.00
0930 · Propane Service	5,019.00
1000 · Recreation Lots	28,955.00
1300 · Auctions	40.00
1600 · Storage Units	8,220.00
4000 · Services to Lot Owners	94,351.81
5000 · Store and Concessions Income	82,847.75
6000 · Assessments and Fees	538,185.99
7000 · Sales	23,617.06
7049 · Clubhouse Fee	400.00
Total Income	<u>877,085.89</u>
Cost of Goods Sold	
0550 · Park Permit Expense	4,783.55
0960 · Propane Cost	3,577.95
4060 · Service to Lot Owners	84,612.65
5050 · Store and Concessions Cost	60,164.53
Total COGS	<u>153,138.68</u>
Gross Profit	723,947.21
Expense	
Park Council Expenses	646.54
0110 · Bad Debt Expense	15,881.09
0235 · Advertising	30.00
0350 · Social Activity	1,700.00
0700 · Auto & Vehicle Expense	1,357.76
3600 · Security	187.83
6100 · Bank Charges	12,650.65
6150 · Depreciation Expense	34,021.57
6160 · Contributions	100.00
6170 · Copy Machine Rental	3,561.86
6180 · Insurance	94,002.75
6200 · Interest Expense	414.71

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6230 · Licenses and Permits	1,411.36
6250 · Postage and Delivery	3,888.80
6270 · Professional Fees	27,806.89
6300 · Repairs & Maintenance	29,501.43
6400 · Utilities	54,938.43
6500 · Supplies	22,965.41
6560 · Payroll Expenses	178,290.82
6800 · Taxes	1,032.63
6900 · Travel Expense	1,201.22
7050 · Lot Sales	2,300.00
8000 · Fees	811.00
8500 · Pool Expenses	6,016.58
Total Expense	<u>494,719.33</u>
Net Ordinary Income	229,227.88
Other Income/Expense	
Other Income	
Deposits	583.17
Other Income	3,822.34
0900 · Discounts	67.14
5200 · Accrual to Cash Income	-144,899.57
9000 · Interest Income	268.41
Total Other Income	<u>-140,158.51</u>
Other Expense	
Other Expenses	100.00
0155 · Collection Agency	5,668.56
5100 · Accrual to Cash COGS	-2,184.54
Total Other Expense	<u>3,584.02</u>
Net Other Income	<u>-143,742.53</u>
Net Income	<u><u>85,485.35</u></u>

Wildwood Lot Owners Association Balance Sheet

As of November 30, 2019

	Nov 30, 19
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	84,379.99
Callaway Bank - Check	
Park Council Savings	2,766.81
Callaway Bank - Check - Other	271,292.32
	274,059.13
Total Callaway Bank - Check	274,059.13
Callaway Bank - Savings 5420	33,451.77
	391,890.89
Total Checking/Savings	391,890.89
Accounts Receivable	
Uncollectable A/R	433,632.05
Account Receivable	
Assessments	109,518.71
Current Assessments	51,493.93
Notes Receivable	3,783.72
Wildwood Services	6,737.59
Account Receivable - Other	16,757.11
	188,291.06
Total Account Receivable	188,291.06
Total Accounts Receivable	621,923.11
Other Current Assets	
1400 · Lots For Sale	19,306.46
1499 · Undeposited Funds	-580.00
	18,726.46
Total Other Current Assets	18,726.46
Total Current Assets	1,032,540.46
Fixed Assets	
Buildings and Improvements	262,645.12
Dam	303,249.00
Equipment	601,375.11
Vehicles	143,009.18
Accumulated Depreciation	-1,124,634.31
	185,644.10
Total Fixed Assets	185,644.10
Other Assets	
Petty Cash	200.00
	200.00
Total Other Assets	200.00
TOTAL ASSETS	1,218,384.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	4,744.94
	4,744.94
Total Accounts Payable	4,744.94
Other Current Liabilities	
2200 · Sales Tax Payable	437.05
	437.05
Total Other Current Liabilities	437.05
Total Current Liabilities	5,181.99

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Balance Sheet
As of November 30, 2019

	Nov 30, 19
Long Term Liabilities	
Notes Payable	25,684.93
Total Long Term Liabilities	25,684.93
Total Liabilities	30,866.92
Equity	
Accrual to Cash - Accts Payable	-9,846.80
Accrual to Cash Accts Rec	612,782.38
1110 · Retained Earnings	53,211.27
3000 · Opening Bal Equity	371,480.91
Net Income	159,889.88
Total Equity	1,187,517.64
TOTAL LIABILITIES & EQUITY	1,218,384.56