

## Wildwood Lot Owners Association

## Balance Sheet

11/04/21

As of October 31, 2021

Accrual Basis

	Oct 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
C.I.M.R. Central Bank	95,599.85
Callaway Bank - Check	
Park Council Savings	2,620.49
Callaway Bank - Check - Other	775,527.31
<b>Total Callaway Bank - Check</b>	778,147.80
<b>Callaway Bank - Savings 5420</b>	
Savings-Infrastructure	32,400.00
Callaway Bank - Savings 5420 - Other	15,457.61
<b>Total Callaway Bank - Savings 5420</b>	47,857.61
<b>Total Checking/Savings</b>	921,605.26
<b>Accounts Receivable</b>	
Uncollectable A/R	282,397.85
<b>Account Receivable</b>	
Assessments	130,020.20
Current Assessments	37,913.80
Notes Receivable	2,373.99
Wildwood Services	15,372.01
Account Receivable - Other	38,212.77
<b>Total Account Receivable</b>	223,892.77
<b>Total Accounts Receivable</b>	506,290.62
<b>Other Current Assets</b>	
1400 · Lots For Sale	21,866.06
<b>Total Other Current Assets</b>	21,866.06
<b>Total Current Assets</b>	1,449,761.94
<b>Fixed Assets</b>	
Pool	353,821.50
Buildings and Improvements	317,259.64
Dam	303,249.00
Equipment	564,569.11
Vehicles	179,310.18
Accumulated Depreciation	-1,251,674.96
<b>Total Fixed Assets</b>	466,534.47
<b>Other Assets</b>	
Petty Cash	476.85
<b>Total Other Assets</b>	476.85
<b>TOTAL ASSETS</b>	<b>1,916,773.26</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	4,165.88
<b>Total Accounts Payable</b>	4,165.88
<b>Other Current Liabilities</b>	
2200 · Sales Tax Payable	418.66
<b>Total Other Current Liabilities</b>	418.66
<b>Total Current Liabilities</b>	4,584.54

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Balance Sheet

11/04/21

As of October 31, 2021

Accrual Basis

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	<u>Oct 31, 21</u>
Long Term Liabilities	
NP-Callaway Bank 7153	190,640.26
Notes Payable	12,625.93
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Total Long Term Liabilities	203,266.19
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Total Liabilities	207,850.73
Equity	
Accrual to Cash - Accts Payable	44,066.82
Accrual to Cash Accts Rec	514,648.01
1110 - Retained Earnings	858,456.85
Restricted Funds	
Pool Fund	77,206.00
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Total Restricted Funds	77,206.00
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Net Income	214,544.85
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Total Equity	1,708,922.53
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,916,773.26</b>
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## Wildwood Lot Owners Association

## Profit &amp; Loss

11/04/21

January through October 2021

Accrual Basis

	<u>Jan - Oct 21</u>
Ordinary Income/Expense	
Income	
Late Penalty	3,626.00
Park Council Fundraising	1,280.00
7059 · Returned Check Charges	25.00
0200 · Laundry	1,960.30
0215 · Survey Service	27,435.00
0220 · Whooter Advertisement	5.00
0500 · Park Permits	107,116.09
0600 · Fine Income	13,655.00
0620 · Finance Charges	21,158.91
0930 · Propane Service	1,491.00
1000 · Recreation Lots	35,408.06
1300 · Auctions	182.24
1600 · Storage Units	8,550.00
4000 · Services to Lot Owners	98,963.38
5000 · Store and Concessions Income	115,172.05
6000 · Assessments	592,426.76
7000 · Sales	169,810.50
Total Income	<u>1,198,265.29</u>
Cost of Goods Sold	
0550 · Park Permit Expense	-11.20
0960 · Propane Cost	2,537.86
4060 · Service to Lot Owners	38,328.26
5050 · Store and Concessions Cost	98,561.98
Total COGS	<u>139,416.90</u>
Gross Profit	1,058,848.39
Expense	
0235 · Advertising	399.00
0110 · Bad Debt Expense	3,887.11
6190 · Employee Meetings	729.10
0350 · Social Activity	3,039.16
0700 · Auto & Vehicle Expense	12,169.44
Park Council Expenses	1,027.32
3600 · Security	5,258.27
6100 · Bank Charges	20,845.58
6150 · Depreciation Expense	24,742.96
6170 · Copy Machine Rental	4,288.78
6180 · Insurance	69,058.89
6200 · Interest Expense	5,537.40

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# Wildwood Lot Owners Association

## Profit & Loss

11/04/21

January through October 2021

Accrual Basis

	<u>Jan - Oct 21</u>
6230 · Licenses and Permits	1,770.25
6250 · Postage and Delivery	2,086.73
6270 · Professional Fees	14,954.50
6300 · Repairs & Maintenance	143,750.96
6400 · Utilities	58,353.47
6500 · Supplies	42,256.36
6560 · Payroll Expenses	220,490.06
6900 · Travel Expense	2,345.17
8000 · Fees	5,400.19
8500 · Pool Expenses	17,547.11
<b>Total Expense</b>	<u>659,937.81</u>
<b>Net Ordinary Income</b>	398,910.58
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Other Income	392.30
0900 · Discounts	711.50
5200 · Accrual to Cash Income	-127,357.97
9000 · Interest Income	63.70
<b>Total Other Income</b>	<u>-126,190.47</u>
<b>Other Expense</b>	
99999 · Ask Accountant	4,447.04
Other Expenses	0.90
0155 · Collection Agency	6,685.92
5100 · Accrual to Cash COGS	47,041.40
<b>Total Other Expense</b>	<u>58,175.26</u>
<b>Net Other Income</b>	<u>-184,365.73</u>
<b>Net Income</b>	<u><u>214,544.85</u></u>