

Wildwood Lot Owners Association  
**Profit & Loss**  
January through October 2019

|                                     | <u>Jan - Oct 19</u> |
|-------------------------------------|---------------------|
| Ordinary Income/Expense             |                     |
| Income                              |                     |
| Park Council Fundraising            | 3,361.11            |
| 7059 · Returned Check Charges       | -0.03               |
| 0130 · Snow Removal                 | 300.00              |
| 0160 · Collection Agent             | -800.00             |
| 0200 · Laundry                      | 2,009.25            |
| 0215 · Survey Service               | 7,715.00            |
| 0500 · Park Permits                 | 75,973.70           |
| 0600 · Fine Income                  | 5,135.00            |
| 0930 · Propane Service              | 4,645.00            |
| 1000 · Recreation Lots              | 27,612.00           |
| 1300 · Auctions                     | 40.00               |
| 1600 · Storage Units                | 7,690.00            |
| 4000 · Services to Lot Owners       | 90,365.31           |
| 5000 · Store and Concessions Income | 80,064.44           |
| 6000 · Assessments and Fees         | 535,711.10          |
| 7000 · Sales                        | 23,519.05           |
| 7049 · Clubhouse Fee                | 300.00              |
| Total Income                        | <u>863,640.93</u>   |
| Cost of Goods Sold                  |                     |
| 0550 · Park Permit Expense          | 4,783.55            |
| 0960 · Propane Cost                 | 3,414.82            |
| 4060 · Service to Lot Owners        | 80,999.11           |
| 5050 · Store and Concessions Cost   | 55,641.72           |
| Total COGS                          | <u>144,839.20</u>   |
| Gross Profit                        | 718,801.73          |
| Expense                             |                     |
| Park Council Expenses               | 646.54              |
| 0110 · Bad Debt Expense             | 15,881.09           |
| 0235 · Advertising                  | 30.00               |
| 0350 · Social Activity              | 1,700.00            |
| 0700 · Auto & Vehicle Expense       | 1,357.76            |
| 3600 · Security                     | 187.83              |
| 6100 · Bank Charges                 | 12,114.20           |
| 6150 · Depreciation Expense         | 30,928.70           |
| 6160 · Contributions                | 100.00              |
| 6170 · Copy Machine Rental          | 2,563.74            |
| 6180 · Insurance                    | 89,316.27           |
| 6200 · Interest Expense             | 257.09              |

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| 6230 · Licenses and Permits   | 1,311.36                 |
| 6250 · Postage and Delivery   | 3,888.80                 |
| 6270 · Professional Fees      | 23,832.97                |
| 6300 · Repairs & Maintenance  | 28,208.31                |
| 6400 · Utilities              | 51,327.54                |
| 6500 · Supplies               | 20,603.34                |
| 6560 · Payroll Expenses       | 166,598.61               |
| 6800 · Taxes                  | 1,032.63                 |
| 6900 · Travel Expense         | 1,137.42                 |
| 7050 · Lot Sales              | 2,300.00                 |
| 8000 · Fees                   | 811.00                   |
| 8500 · Pool Expenses          | 6,016.58                 |
| <b>Total Expense</b>          | <u>462,151.78</u>        |
| <b>Net Ordinary Income</b>    | 256,649.95               |
| <b>Other Income/Expense</b>   |                          |
| Other Income                  |                          |
| Deposits                      | 496.07                   |
| Other Income                  | 3,780.94                 |
| 0900 · Discounts              | 67.14                    |
| 5200 · Accrual to Cash Income | -144,899.57              |
| 9000 · Interest Income        | 249.75                   |
| <b>Total Other Income</b>     | <u>-140,305.67</u>       |
| <b>Other Expense</b>          |                          |
| Other Expenses                | 100.00                   |
| 0155 · Collection Agency      | 5,190.64                 |
| 5100 · Accrual to Cash COGS   | -2,184.54                |
| <b>Total Other Expense</b>    | <u>3,106.10</u>          |
| <b>Net Other Income</b>       | <u>-143,411.77</u>       |
| <b>Net Income</b>             | <u><u>113,238.18</u></u> |

**Wildwood Lot Owners Association**  
**Balance Sheet**  
 As of October 31, 2019

|                                 | Oct 31, 19          |
|---------------------------------|---------------------|
| <b>ASSETS</b>                   |                     |
| Current Assets                  |                     |
| Checking/Savings                | 84,379.99           |
| C.I.M.R. Central Bank           | 287,280.43          |
| Callaway Bank - Check           |                     |
| Callaway Bank - Savings 5420    | 33,451.77           |
| Total Checking/Savings          | 405,112.19          |
| Accounts Receivable             | 433,823.35          |
| Uncollectable A/R               | 178,007.42          |
| Account Receivable              |                     |
| Total Accounts Receivable       | 611,830.77          |
| Other Current Assets            | 19,306.46           |
| 1400 · Lots For Sale            | 619.07              |
| 1499 · Undeposited Funds        |                     |
| Total Other Current Assets      | 19,925.53           |
| Total Current Assets            | 1,036,868.49        |
| Fixed Assets                    |                     |
| Buildings and Improvements      | 262,645.12          |
| Dam                             | 303,249.00          |
| Equipment                       | 601,375.11          |
| Vehicles                        | 143,009.18          |
| Accumulated Depreciation        | -1,121,541.44       |
| Total Fixed Assets              | 188,736.97          |
| Other Assets                    |                     |
| Petty Cash                      | 200.00              |
| Total Other Assets              | 200.00              |
| <b>TOTAL ASSETS</b>             | <b>1,225,805.46</b> |
| <b>LIABILITIES &amp; EQUITY</b> |                     |
| Liabilities                     |                     |
| Current Liabilities             |                     |
| Accounts Payable                | 13,614.24           |
| 2000 · Accounts Payable         |                     |
| Total Accounts Payable          | 13,614.24           |
| Other Current Liabilities       | 322.13              |
| 2200 · Sales Tax Payable        |                     |
| Total Other Current Liabilities | 322.13              |
| Total Current Liabilities       | 13,936.37           |
| Long Term Liabilities           |                     |
| Notes Payable                   | 26,713.44           |
| Total Long Term Liabilities     | 26,713.44           |
| Total Liabilities               | 40,649.81           |

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Accrual Basis

Wildwood Lot Owners Association  
**Balance Sheet**  
As of October 31, 2019

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|                                 | <u>Oct 31, 19</u>   |
|---------------------------------|---------------------|
| Equity                          |                     |
| Accrual to Cash - Accts Payable | -9,846.80           |
| Accrual to Cash Accts Rec       | 612,782.38          |
| 1110 · Retained Earnings        | 53,211.27           |
| 3000 · Opening Bal Equity       | 371,480.91          |
| Net Income                      | 157,527.89          |
|                                 | <hr/>               |
| Total Equity                    | 1,185,155.65        |
|                                 | <hr/>               |
| TOTAL LIABILITIES & EQUITY      | <u>1,225,805.46</u> |