

Wildwood Lot Owners Association
Balance Sheet
 As of September 30, 2023

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	155,189.51
Callaway Bank - Check	
Park Council Savings	2,514.36
Callaway Bank - Check - Other	<u>388,845.99</u>
Total Callaway Bank - Check	391,360.35
Callaway Bank - Savings 5420	<u>32,713.97</u>
Total Checking/Savings	579,263.83
Accounts Receivable	
Uncollectable A/R	50,950.38
Account Receivable	
Monitor Fines	81,720.00
Assessments	102,846.52
Current Assessments	6,091.98
Notes Receivable	-7,260.00
Wildwood Services	31,809.66
Account Receivable - Other	<u>41,159.71</u>
Total Account Receivable	256,367.87
Total Accounts Receivable	307,318.25
Other Current Assets	
1400 - Lots For Sale	38,586.96
1499 - Undeposited Funds	<u>70.00</u>
Total Other Current Assets	38,656.96
Total Current Assets	925,239.04
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	770,690.74
Dam	303,249.00
Equipment	571,539.24
Vehicles	147,896.69
Accumulated Depreciation	<u>-1,331,020.66</u>
Total Fixed Assets	853,426.51
Other Assets	
Petty Cash	<u>642.85</u>
Total Other Assets	642.85
TOTAL ASSETS	<u><u>1,779,308.40</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	4,485.94
Total Accounts Payable	4,485.94
Other Current Liabilities	
2200 - Sales Tax Payable	1,505.72
Total Other Current Liabilities	<u>1,505.72</u>
Total Current Liabilities	5,991.66
Long Term Liabilities	
NP-Callaway Bank 7153	<u>147,336.10</u>

11:20 AM
10/10/23
Accrual Basis

Wildwood Lot Owners Association
Balance Sheet
As of September 30, 2023

	<u>Sep 30, 23</u>
Total Long Term Liabilities	<u>147,336.10</u>
Total Liabilities	153,327.76
Equity	
Accrual to Cash - Accts Payable	-12,395.11
Accrual to Cash Accts Rec	318,286.85
1110 - Retained Earnings	1,155,233.35
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	<u>87,649.55</u>
Total Equity	<u>1,625,980.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,779,308.40</u></u>

Wildwood Lot Owners Association
Profit & Loss
January through September 2023

	<u>Jan - Sep 23</u>
Ordinary Income/Expense	
Income	
Late Penalty	4,250.00
7059 · Returned Check Charges	20.00
0215 · Survey Service	16,295.00
0500 · Park Permits	106,754.33
0600 · Fine Income	45,565.00
0620 · Finance Charges	18,104.13
0930 · Propane Service	6,010.76
1000 · Recreation Lots	21,692.45
1600 · Storage Units	7,133.00
4000 · Services to Lot Owners	55,736.79
5000 · Store and Concessions Income	85,868.54
6000 · Assessments	634,629.56
7000 · Sales	135,782.58
Total Income	<u>1,137,842.14</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	2,987.52
4060 · Service to Lot Owners	18,493.65
5050 · Store and Concessions Cost	75,772.68
Total COGS	<u>97,253.85</u>
Gross Profit	1,040,588.29
Expense	
0235 · Advertising	713.00
0110 · Bad Debt Expense	6,781.46
6190 · Employee Meetings	955.04
0350 · Social Activity	5,380.12
0700 · Auto & Vehicle Expense	13,091.09
3600 · Security	1,235.81
6100 · Bank Charges	187.86
6150 · Depreciation Expense	62,237.49
6170 · Copy Machine Rental	4,841.18
6180 · Insurance	159,790.55
6200 · Interest Expense	5,159.78
6230 · Licenses and Permits	2,284.09
6250 · Postage and Delivery	2,514.01
6270 · Professional Fees	26,697.99
6300 · Repairs & Maintenance	123,705.12
6400 · Utilities	55,492.30
6500 · Supplies	46,243.40
6560 · Payroll Expenses	300,581.04
6800 · Taxes	2,774.00
6900 · Travel Expense	3,778.39

11:19 AM
10/10/23
Accrual Basis

Wildwood Lot Owners Association
Profit & Loss
January through September 2023

	<u>Jan - Sep 23</u>
7050 · Lot Sales	446.50
8500 · Pool Expenses	<u>6,401.05</u>
Total Expense	<u>831,291.27</u>
Net Ordinary Income	209,297.02
Other Income/Expense	
Other Income	
Other Income	2,214.70
0900 · Discounts	2,687.13
5200 · Accrual to Cash Income	-130,633.81
9000 · Interest Income	<u>326.33</u>
Total Other Income	-125,405.65
Other Expense	
99999 · Ask Accountant	264.57
Other Expenses	0.50
0155 · Collection Agency	3,393.94
5100 · Accrual to Cash COGS	<u>-7,417.19</u>
Total Other Expense	<u>-3,758.18</u>
Net Other Income	<u>-121,647.47</u>
Net Income	<u><u>87,649.55</u></u>