

Wildwood Lot Owners Association
Profit & Loss
January through September 2020

	<u>Jan - Sep 20</u>
Ordinary Income/Expense	
Income	
Late Penalty	3,275.00
Park Council Fundraising	24.00
7059 · Returned Check Charges	50.00
0160 · Collection Agent	-2,119.91
0200 · Laundry	1,537.75
0215 · Survey Service	27,040.00
0500 · Park Permits	93,285.22
0600 · Fine Income	6,630.33
0930 · Propane Service	3,604.73
1000 · Recreation Lots	30,689.57
1600 · Storage Units	7,730.00
4000 · Services to Lot Owners	105,060.90
5000 · Store and Concessions Income	63,232.37
6000 · Assessments and Fees	425,823.71
7000 · Sales	98,088.70
Total Income	<u>863,952.37</u>
Cost of Goods Sold	
0550 · Park Permit Expense	624.20
0960 · Propane Cost	2,054.95
4060 · Service to Lot Owners	37,189.79
5050 · Store and Concessions Cost	50,030.84
Total COGS	<u>89,899.78</u>
Gross Profit	774,052.59
Expense	
0110 · Bad Debt Expense	1,506.81
0350 · Social Activity	1,950.00
0700 · Auto & Vehicle Expense	795.87
1050 · Recreation Lot Expense	1,636.65
6100 · Bank Charges	12,371.80
6150 · Depreciation Expense	34,021.57
6170 · Copy Machine Rental	3,125.52
6180 · Insurance	86,121.03
6200 · Interest Expense	1,337.03
6230 · Licenses and Permits	2,926.59
6250 · Postage and Delivery	2,421.00
6270 · Professional Fees	21,003.52
6300 · Repairs & Maintenance	48,997.57
6400 · Utilities	37,335.61
6500 · Supplies	25,114.09
6560 · Payroll Expenses	110,588.17
6800 · Taxes	-1,397.56
6900 · Travel Expense	792.03

11:14 AM
10/08/20
Cash Basis

Wildwood Lot Owners Association
Profit & Loss
January through September 2020

	<u>Jan - Sep 20</u>
7050 · Lot Sales	168.83
8000 · Fees	<u>903.80</u>
Total Expense	<u>391,719.93</u>
Net Ordinary Income	382,332.66
Other Income/Expense	
Other Income	
Deposits	1,506.28
Other Income	2,755.50
0900 · Discounts	30.13
5200 · Accrual to Cash Income	-118,798.37
9000 · Interest Income	<u>531.57</u>
Total Other Income	-113,974.89
Other Expense	
0155 · Collection Agency	12,291.10
5100 · Accrual to Cash COGS	<u>-5,546.44</u>
Total Other Expense	<u>6,744.66</u>
Net Other Income	<u>-120,719.55</u>
Net Income	<u><u>261,613.11</u></u>