

With the \$125 per lot special assessment failing to pass a simple majority vote, the Wildwood Lot owners Association has a revised estimated budget shortfall for the balance of 2018 of approximately \$140,000. As such below are cost cutting actions that take effect as indicated. Also indicated is the estimated cost savings by each action thru December 31, 2018. We have an approximate \$90,000 deficit after the below actions are executed. The budget will be reviewed monthly and further actions likely executed.

- Pool closing effective July 16, 2018.
  - \$18,000 estimated savings (labor, electricity & chemicals)
- Club house changes effective immediately. Estimated savings \$2,000
  - A/C will be shut off. ~~All Utilities shut off. Utilities~~ It will be turned on 24 hours prior to an event.
  - For all new events booked after July 14, 2018 the club house rental fee will be increased from \$50 to \$100. Existing booked rentals are excluded from the price adjustment.
- Comfort stations. \$8,000 estimated savings
  - Turkey park comfort station will remain open. ~~Hot water, heating & air conditioning is turned off effective immediately.~~ Hot water is turned on. Comfort station does not have AC
  - Deer Park comfort station closed thru December 31, 2018
  - Coast to Coast comfort station will remain open due to our commitment to Coast to Coast RV Association.
- Gravel – no road improvements thru 2018.
  - Estimated \$5k savings
- Grass cutting stopped.
  - Estimated \$5k savings
- Social committee
  - We can no longer fund bands & security for dances. Private contributions are a possibility but are up to the lot owners
  - Estimated savings \$2,000
- Store hours
  - Store will be closed Tuesdays & Wednesdays effective July 22, 2018
  - Store hours Friday & Saturday extended until 7:30 pm to hopefully increase store sales
  - Estimated savings \$2,000
- Security reduced
  - Estimated savings \$8,000
  - Guest passes are available at the office during regular business hours
    - If the office is closed – lot owner can purchase the passes the following day
- Delinquent accounts
  - Approximately 113 lot owners have been placed with MCA Collection Agency
  - We will continue to submit delinquent lot owners to MCA Collections. We recently placed liens on 33 lots.
- Lots owned by Wildwood Lot Owners Association will be posted to [WWW.Wildwoodassociation.com](http://WWW.Wildwoodassociation.com) by August 1, 2018.

- Copies of current Profit & Loss and Balance Sheet, Covenants & By-Laws, Rules & regulations and Automatic & minimum fines list will be posted to [WWW.Wildwoodassociation.com](http://WWW.Wildwoodassociation.com) by August 1, 2018.