

**Wildwood Lot Owners Association**  
**Multi year Profit and Loss account ( % of Income)**  
January 2017 through June 2020

Ordinary Income/Expense	January to December				January to June			2020 Planning BUDGET NUMBERS	
	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	Jan - Dec 19	Jan - Dec 17	Jan - Dec 18	Jan - Jun 19		
	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	Jan - Dec 19	Jan - Dec 17	Jan - Dec 18	Jan - Jun 19		
<b>Income</b>									
Late Penalty	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,900	\$0
Park Council Fundraising	\$0	\$0	\$0	\$3,361	\$0	\$0	\$0	\$24	\$0
7059 - Returned Check Charges	\$0	\$0	\$50	\$0	\$0	\$50	-\$93	\$50	\$0
0100 - Recording Fee	\$1,772	\$2,079	\$120	\$0	\$2,079	\$120	\$0	\$0	\$340
0101 - Paddle Boats	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0130 - Snow Removal	\$0	\$0	\$0	\$300	\$0	\$0	\$300	\$0	\$0
0160 - Collection Agent	\$0	\$0	-\$1,200	-\$800	\$0	-\$1,200	-\$300	-\$1,257	\$0
0200 - Laundry	\$1,506	\$2,299	\$2,525	\$2,290	\$2,299	\$2,525	\$1,132	\$692	\$2,600
0215 - Survey Service	\$13,515	\$11,760	\$14,740	\$11,065	\$11,760	\$14,740	\$4,370	\$12,485	\$8,200
0330 - Social Activities	\$7	\$0	-\$500	\$0	\$0	-\$500	\$0	\$0	\$3,000
0400 - Fish and Hunting License	\$550	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0500 - Park Permits	\$53,093	\$59,034	\$68,372	\$78,244	\$59,034	\$68,372	\$55,515	\$67,123	\$78,000
0600 - Fine Income	\$6,225	\$3,950	\$5,753	\$5,735	\$3,950	\$5,753	\$1,970	\$3,980	\$5,300
0930 - Propane Service	\$4,734	\$2,377	\$3,873	\$5,219	\$2,377	\$3,873	\$2,955	\$2,765	\$5,400
1000 - Recreation Lots	\$27,857	\$26,355	\$26,359	\$29,732	\$26,355	\$26,359	\$21,848	\$5,669	\$32,000
1300 - Auctions	\$0	\$0	\$0	\$40	\$0	\$0	\$40	\$0	\$0
1600 - Storage Units	\$8,727	\$7,405	\$8,160	\$8,750	\$7,405	\$8,160	\$5,070	\$5,010	\$8,800
4000 - Services to Lot Owners	\$70,185	\$93,508	\$208,706	\$96,494	\$93,508	\$208,706	\$42,832	\$49,660	\$110,000
5000 - Store and Concessions Income	\$51,064	\$47,308	\$75,253	\$85,929	\$47,308	\$75,253	\$35,095	\$30,868	\$85,000
6000 - Assessments and Fees	\$547,150	\$545,096	\$428,286	\$547,229	\$545,096	\$428,286	\$502,423	\$417,510	\$426,000
7000 - Sales	\$9,087	\$8,886	\$14,741	\$26,216	\$8,886	\$14,741	\$8,058	\$38,136	\$25,000
7049 - Clubhouse Fee	\$0	\$600	\$650	\$500	\$600	\$650	\$200	\$0	\$650
<b>Total Income</b>	<b>\$795,471</b>	<b>\$810,658</b>	<b>\$855,887</b>	<b>\$900,302</b>	<b>\$810,658</b>	<b>\$855,887</b>	<b>\$681,415</b>	<b>\$635,614</b>	<b>\$789,950</b>
<b>Cost of Goods Sold</b>									
0550 - Park Permit Expense	\$5,286	\$2,475	\$4,392	\$4,784	\$2,475	\$4,392	\$2,997	\$117	\$4,800
0960 - Propane Cost	\$4,111	\$3,061	\$4,060	\$4,229	\$3,061	\$4,060	\$2,437	\$1,648	\$4,300
4060 - Service to Lot Owners	\$26,011	\$22,168	\$144,976	\$86,562	\$22,168	\$144,976	\$48,278	\$7,230	\$90,000
5001 - Cost of Goods Sold	-\$9,695	\$37,466	\$149	\$0	\$37,466	\$149	\$0	\$0	\$0
5050 - Store and Concessions Cost	\$14,826	\$59,726	\$54,942	\$62,196	\$59,726	\$54,942	\$22,818	\$21,921	\$64,000
<b>Total COGS</b>	<b>\$40,539</b>	<b>\$124,895</b>	<b>\$208,519</b>	<b>\$157,771</b>	<b>\$124,895</b>	<b>\$208,519</b>	<b>\$76,530</b>	<b>\$30,915</b>	<b>\$163,100</b>
<b>Gross Profit</b>	<b>\$754,933</b>	<b>\$685,763</b>	<b>\$647,368</b>	<b>\$742,531</b>	<b>\$685,763</b>	<b>\$647,368</b>	<b>\$604,885</b>	<b>\$604,698</b>	<b>\$626,850</b>
<b>Expense</b>									
Employee Benefits	\$0	\$0	\$0	\$384	\$0	\$0	\$0	\$0	\$0
Park Council Expenses	\$0	\$0	\$0	\$647	\$0	\$0	\$0	\$0	\$0
0110 - Bad Debt Expense	\$0	\$0	\$1,727	\$15,881	\$0	\$1,727	\$4,313	\$940	\$0
0235 - Advertising	\$0	\$1,028	\$220	\$258	\$1,028	\$220	\$258	\$0	\$100
0350 - Social Activity	\$2,976	\$3,290	\$1,252	\$1,700	\$3,290	\$1,252	\$950	\$250	\$2,500
0700 - Auto & Vehicle Expense	\$11,943	\$5,078	\$3,165	\$2,175	\$5,078	\$3,165	\$598	\$219	\$4,000
0950 - Board of Directors Meeting Ex	\$680	\$368	\$108	\$0	\$368	\$108	\$0	\$0	\$0
1050 - Recreation Lot Expense	\$4,702	\$279	\$469	\$0	\$279	\$469	\$0	\$1,637	\$500
3600 - Security	\$602	\$7,312	\$125	\$188	\$7,312	\$125	\$78	\$0	\$0
6100 - Bank Charges	\$6,480	\$8,638	\$12,174	\$13,249	\$8,638	\$12,174	\$7,077	\$8,525	\$14,000
6150 - Depreciation Expense	\$41,906	\$59,100	\$75,128	\$70,279	\$59,100	\$75,128	\$12,113	\$24,743	\$51,000
6160 - Contributions	\$216	\$0	\$0	\$100	\$0	\$0	\$100	\$0	\$100
6170 - Copy Machine Rental	\$4,427	\$3,981	\$5,148	\$3,562	\$3,981	\$5,148	\$1,609	\$2,234	\$4,600
6180 - Insurance	\$56,413	\$95,415	\$83,858	\$95,220	\$95,415	\$83,858	\$36,512	\$56,221	\$95,000
6200 - Interest Expense	\$236	\$855	\$15	\$518	\$855	\$15	-\$107	\$1,011	\$3,600
6230 - Licenses and Permits	\$436	\$1,433	\$788	\$1,411	\$1,433	\$788	\$1,086	\$2,746	\$1,500
6250 - Postage and Delivery	\$3,189	\$3,539	\$1,890	\$3,889	\$3,539	\$1,890	\$2,253	\$717	\$4,200
6270 - Professional Fees	\$63,262	\$49,500	\$46,811	\$30,086	\$49,500	\$46,811	\$15,381	\$26,336	\$32,000
6300 - Repairs & Maintenance	\$64,811	\$56,484	\$38,864	\$32,002	\$56,484	\$38,864	\$15,355	\$30,904	\$50,000
6400 - Utilities	\$61,709	\$64,243	\$58,174	\$59,259	\$64,243	\$58,174	\$33,348	\$24,720	\$62,000
6500 - Supplies	\$23,463	\$26,819	\$24,833	\$23,563	\$26,819	\$24,833	\$10,346	\$8,889	\$26,000
6560 - Payroll Expenses	\$263,502	\$266,559	\$201,982	\$188,122	\$266,559	\$201,982	\$89,525	\$72,945	\$208,000
6660 - Fuel Reimbursement	\$0	\$29	\$170	\$0	\$29	\$170	\$0	\$0	\$0
6800 - Taxes	\$14,899	\$20,574	\$17,661	\$22,688	\$20,574	\$17,661	\$1,033	-\$1,398	\$20,000

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	Jan -	Jan -	Jan -	Jan -	Jan -	Jan -	Jan - Jun	Jan - Jun	BUDGET
	Dec 16	Dec 17	Dec 18	Dec 19	Dec 17	Dec 18	19	2020	NUMBERS
6900 - Travel Expense	\$0	\$0	\$188	\$1,291	\$0	\$188	\$577	\$509	\$0
7050 - Lot Sales	\$10,425	\$0	\$240	\$2,300	\$0	\$240	\$400	\$400	\$3,000
8000 - Fees	\$3,099	\$2,638	\$2,336	\$844	\$2,638	\$2,336	\$202	\$293	\$3,300
8500 - Pool Expenses	\$15,579	\$21,284	\$898	\$6,017	\$21,284	\$898	\$5,204	\$0	\$25,000
<b>Total Expense</b>	<b>\$654,954</b>	<b>\$698,446</b>	<b>\$578,224</b>	<b>\$575,631</b>	<b>\$698,446</b>	<b>\$578,224</b>	<b>\$238,210</b>	<b>\$262,841</b>	<b>\$610,400</b>
Net Ordinary Income	\$99,979	-\$12,683	\$69,144	\$166,899	-\$12,683	\$69,144	\$366,675	\$341,857	\$16,450
Other Income/Expense									
Other Income									
Deposits	\$0	\$9,868	-\$979	\$846	\$9,868	-\$979	\$662	3,759.51	\$0
Other Income	-\$10,747	\$11,573	\$2,648	\$4,064	\$11,573	\$2,648	\$3,039	\$1,828	\$4,500
Refunds	\$13,885	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Truck Donation	\$470	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0650 - Gain or Loss on Sale of Assets	-\$145	\$3,150	\$0	\$0	\$3,150	\$0	\$0	\$0	\$0
0900 - Discounts	\$157	\$120	\$69	\$67	\$120	\$69	\$12	\$18	\$0
5200 - Accrual to Cash Income	-\$43,599	-\$84,134	-\$5,711	-\$33,169	-\$84,134	-\$5,711	-\$175,741	-\$125,732	-\$125,000
9000 - Interest Income	\$2,585	\$2,189	\$941	\$537	\$2,189	\$941	\$159	\$400	\$400
<b>Total Other Income</b>	<b>-\$37,394</b>	<b>-\$57,235</b>	<b>-\$3,031</b>	<b>-\$27,655</b>	<b>-\$57,235</b>	<b>-\$3,031</b>	<b>-\$171,869</b>	<b>-\$119,727</b>	<b>-\$120,100</b>
Other Expense									
Other Expenses	\$0	\$0	\$478	\$1,054	\$0	\$478	\$721	\$0	\$0
0155 - Collection Agency	\$8,186	\$14,379	\$5,245	\$7,706	\$14,379	\$5,245	\$4,739	\$10,070	\$6,000
5100 - Accrual to Cash COGS	\$7,877	\$961	-\$423	\$4,665	\$961	-\$423	\$26,955	-\$18,255	\$0
<b>Total Other Expense</b>	<b>\$16,063</b>	<b>\$15,340</b>	<b>\$5,300</b>	<b>\$13,425</b>	<b>\$15,340</b>	<b>\$5,300</b>	<b>\$32,415</b>	<b>-\$8,185</b>	<b>\$6,000</b>
Net Other Income	-\$53,457	-\$72,575	-\$8,331	-\$41,079	-\$72,575	-\$8,331	-\$204,284	-\$111,542	-\$126,100
<b>Net Income</b>	<b>\$46,522</b>	<b>-\$85,258</b>	<b>\$60,813</b>	<b>\$125,820</b>	<b>-\$85,258</b>	<b>\$60,813</b>	<b>\$162,391</b>	<b>\$230,315</b>	<b>-\$109,650</b>