

Wildwood Lot Owners Association
Balance Sheet
As of April 30, 2022

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	121,728.01
Callaway Bank - Check	
Park Council Savings	2,620.49
Callaway Bank - Check - Other	982,061.93
Total Callaway Bank - Check	984,682.42
Callaway Bank - Savings 5420	
Savings-Infrastructure	32,400.00
Callaway Bank - Savings 5420 - Other	15,457.61
Total Callaway Bank - Savings 5420	47,857.61
Total Checking/Savings	1,154,268.04
Accounts Receivable	
Uncollectable A/R	111,998.98
Account Receivable	
Monitor Fines	100,240.00
Assessments	123,578.87
Current Assessments	11,402.80
Wildwood Services	74,930.65
Account Receivable - Other	25,860.76
Total Account Receivable	336,013.08
Total Accounts Receivable	448,012.06
Other Current Assets	
1400 · Lots For Sale	21,866.06
1499 · Undeposited Funds	195.00
Total Other Current Assets	22,061.06
Total Current Assets	1,624,341.16
Fixed Assets	
Pool	381,071.50
Buildings and Improvements	432,978.64
Dam	303,249.00
Equipment	589,611.19
Vehicles	179,815.18
Accumulated Depreciation	-1,287,790.16
Total Fixed Assets	598,935.35
Other Assets	
Petty Cash	476.85
Total Other Assets	476.85
TOTAL ASSETS	2,223,753.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	13,154.23
Total Accounts Payable	13,154.23
Other Current Liabilities	
2200 · Sales Tax Payable	452.88
Total Other Current Liabilities	452.88
Total Current Liabilities	13,607.11

1:23 PM

05/11/22

Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of April 30, 2022

	<u>Apr 30, 22</u>
Long Term Liabilities	
NP-Callaway Bank 7153	184,649.40
Total Long Term Liabilities	<u>184,649.40</u>
Total Liabilities	198,256.51
Equity	
Accrual to Cash - Accts Payable	7,216.83
Accrual to Cash Accts Rec	366,670.85
1110 - Retained Earnings	1,144,261.52
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	<u>430,141.65</u>
Total Equity	<u>2,025,496.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,223,753.36</u></u>

Wildwood Lot Owners Association

Profit & Loss

05/11/22

January through April 2022

Accrual Basis

	<u>Jan - Apr 22</u>
Ordinary Income/Expense	
Income	
Late Penalty	3,750.00
0200 · Laundry	501.00
0215 · Survey Service	9,625.00
0500 · Park Permits	41,762.15
0600 · Fine Income	172,995.00
0620 · Finance Charges	6,357.19
0930 · Propane Service	3,501.00
1000 · Recreation Lots	21,346.00
1600 · Storage Units	3,430.00
4000 · Services to Lot Owners	21,162.90
5000 · Store and Concessions Income	18,647.28
6000 · Assessments	614,767.37
7000 · Sales	68,960.00
Total Income	<u>986,804.89</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	2,418.40
4060 · Service to Lot Owners	20,621.48
5050 · Store and Concessions Cost	20,579.74
Total COGS	<u>43,619.62</u>
Gross Profit	943,185.27
Expense	
0110 · Bad Debt Expense	305,446.98
0700 · Auto & Vehicle Expense	960.50
3600 · Security	59.82
6100 · Bank Charges	7,269.25
6150 · Depreciation Expense	12,371.48
6170 · Copy Machine Rental	2,489.82
6180 · Insurance	38,281.10
6200 · Interest Expense	2,290.23
6230 · Licenses and Permits	455.73
6250 · Postage and Delivery	2,138.65
6270 · Professional Fees	5,720.00
6300 · Repairs & Maintenance	43,826.15
6400 · Utilities	24,598.13
6500 · Supplies	15,184.38
6560 · Payroll Expenses	103,783.76
6800 · Taxes	49.38
6900 · Travel Expense	1,643.55
8000 · Fees	100.00
8500 · Pool Expenses	<u>3,885.42</u>

1:18 PM

05/11/22

Accrual Basis

Wildwood Lot Owners Association

Profit & Loss

January through April 2022

	<u>Jan - Apr 22</u>
Total Expense	570,554.33
Net Ordinary Income	372,630.94
Other Income/Expense	
Other Income	
Other Income	77.07
0900 · Discounts	35.18
5200 · Accrual to Cash Income	62,163.50
9000 · Interest Income	23.60
Total Other Income	62,299.35
Other Expense	
99999 · Ask Accountant	5,328.93
Other Expenses	0.50
0155 · Collection Agency	290.01
5100 · Accrual to Cash COGS	-830.80
Total Other Expense	4,788.64
Net Other Income	57,510.71
Net Income	<u>430,141.65</u>