

Wildwood Lot Owners Association

Profit & Loss

09/07/22

January through August 2022

Accrual Basis

	<u>Jan - Aug 22</u>
Ordinary Income/Expense	
Income	
Late Penalty	3,725.00
7059 · Returned Check Charges	25.32
0200 · Laundry	1,260.75
0205 · Whooter Subscription	6.00
0215 · Survey Service	16,270.00
0220 · Whooter Advertisement	46.00
0500 · Park Permits	82,854.86
0600 · Fine Income	89,500.00
0620 · Finance Charges	12,081.07
0930 · Propane Service	4,918.03
1000 · Recreation Lots	34,134.45
1600 · Storage Units	6,841.13
4000 · Services to Lot Owners	66,572.40
5000 · Store and Concessions Income	78,157.04
6000 · Assessments	617,674.34
7000 · Sales	102,889.73
7049 · Clubhouse Fee	200.00
Total Income	<u>1,117,156.12</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	3,222.90
4060 · Service to Lot Owners	49,501.49
5050 · Store and Concessions Cost	68,492.21
Total COGS	<u>121,216.60</u>
Gross Profit	995,939.52
Expense	
0235 · Advertising	426.00
0110 · Bad Debt Expense	389,017.46
0350 · Social Activity	2,135.98
0700 · Auto & Vehicle Expense	14,428.07
3600 · Security	1,188.57
6100 · Bank Charges	8,614.10
6150 · Depreciation Expense	25,140.80
6170 · Copy Machine Rental	3,605.30
6180 · Insurance	69,467.20
6200 · Interest Expense	5,119.27
6230 · Licenses and Permits	2,210.11
6250 · Postage and Delivery	2,883.67
6270 · Professional Fees	18,394.00
6300 · Repairs & Maintenance	124,146.21
6400 · Utilities	48,321.15
6500 · Supplies	37,063.39
6560 · Payroll Expenses	269,058.87

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	<u>Jan - Aug 22</u>
6900 · Travel Expense	3,524.13
8000 · Fees	100.00
8500 · Pool Expenses	19,061.95
Total Expense	<u>1,043,906.23</u>
Net Ordinary Income	-47,966.71
Other Income/Expense	
Other Income	
Other Income	13,148.11
0650 · Gain or Loss on Sale of Assets	20,000.00
0900 · Discounts	132.96
5200 · Accrual to Cash Income	154,560.09
9000 · Interest Income	79.25
Total Other Income	<u>187,920.41</u>
Other Expense	
Other Expenses	1.00
0155 · Collection Agency	580.01
5100 · Accrual to Cash COGS	3,805.23
Total Other Expense	<u>4,386.24</u>
Net Other Income	<u>183,534.17</u>
Net Income	<u><u>135,567.46</u></u>

Wildwood Lot Owners Association

Balance Sheet

As of August 31, 2022

09/07/22

Accrual Basis

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	125,053.33
Callaway Bank - Check	
Park Council Savings	2,620.49
Callaway Bank - Check - Other	594,601.06
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Total Callaway Bank - Check	597,221.55
Callaway Bank - Savings 5420	33,502.83
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Total Checking/Savings	755,777.71
Accounts Receivable	
Uncollectable A/R	59,134.15
Account Receivable	
Monitor Fines	47,960.00
Assessments	76,213.53
Current Assessments	7,580.94
Notes Receivable	-6,926.18
Wildwood Services	24,241.83
Account Receivable - Other	22,669.69
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Total Account Receivable	171,739.81
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Total Accounts Receivable	230,873.96
Other Current Assets	
1400 · Lots For Sale	22,604.82
1499 · Undeposited Funds	610.00
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Total Other Current Assets	23,214.82
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Total Current Assets	1,009,866.49
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	573,369.87
Dam	303,249.00
Equipment	667,879.44
Vehicles	179,815.18
Accumulated Depreciation	-1,300,559.48
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Total Fixed Assets	814,825.51
Other Assets	
Petty Cash	476.85
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Total Other Assets	476.85
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TOTAL ASSETS	1,825,168.85
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	5,056.54
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Total Accounts Payable	5,056.54
Other Current Liabilities	
2200 · Sales Tax Payable	1,487.55
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Total Other Current Liabilities	1,487.55
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Total Current Liabilities	6,544.09
Long Term Liabilities	
NP-Callaway Bank 7153	175,462.66
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Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of August 31, 2022

	<u>Aug 31, 22</u>
Total Long Term Liabilities	<u>175,462.66</u>
Total Liabilities	<u>182,006.75</u>
Equity	
Accrual to Cash - Accts Payable	11,852.86
Accrual to Cash Accts Rec	274,274.26
1110 - Retained Earnings	1,144,261.52
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	<u>77,206.00</u>
Net Income	<u>135,567.46</u>
Total Equity	<u>1,643,162.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,825,168.85</u></u>