

Wildwood Lot Owners Association
Profit & Loss
 January through August 2020

	Jan - Aug 20
Ordinary Income/Expense	
Income	
Late Penalty	3,175.00
Park Council Fundraising	24.00
7059 · Returned Check Charges	50.00
0160 · Collection Agent	-2,119.91
0200 · Laundry	1,207.75
0215 · Survey Service	21,480.00
0500 · Park Permits	83,530.54
0600 · Fine Income	5,505.33
0930 · Propane Service	3,294.73
1000 · Recreation Lots	15,183.57
1600 · Storage Units	7,015.00
4000 · Services to Lot Owners	83,175.40
5000 · Store and Concessions Income	49,580.43
6000 · Assessments and Fees	424,367.26
7000 · Sales	58,805.29
Total Income	754,274.39
Cost of Goods Sold	
0550 · Park Permit Expense	117.10
0960 · Propane Cost	1,909.52
4060 · Service to Lot Owners	33,964.79
5050 · Store and Concessions Cost	39,183.78
Total COGS	75,175.19
Gross Profit	679,099.20
Expense	
0110 · Bad Debt Expense	1,437.01
0350 · Social Activity	750.00
0700 · Auto & Vehicle Expense	795.87
1050 · Recreation Lot Expense	1,636.65
6100 · Bank Charges	11,169.84
6150 · Depreciation Expense	30,928.70
6170 · Copy Machine Rental	3,125.52
6180 · Insurance	65,809.92
6200 · Interest Expense	1,176.44
6230 · Licenses and Permits	2,926.59
6250 · Postage and Delivery	2,069.00
6270 · Professional Fees	13,773.36
6300 · Repairs & Maintenance	43,498.45
6400 · Utilities	33,419.66
6500 · Supplies	13,528.12
6560 · Payroll Expenses	97,341.11
6800 · Taxes	-1,397.56
6900 · Travel Expense	629.88

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09/10/20
Cash Basis

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	<u>Jan - Aug 20</u>
7050 · Lot Sales	400.00
8000 · Fees	879.80
Total Expense	<u>323,898.36</u>
Net Ordinary Income	355,200.84
Other Income/Expense	
Other Income	
Deposits	1,506.28
Other Income	2,617.49
0900 · Discounts	30.13
5200 · Accrual to Cash Income	-120,318.36
9000 · Interest Income	<u>526.00</u>
Total Other Income	-115,638.46
Other Expense	
99999 · Ask Accountant	-12,660.17
0155 · Collection Agency	12,291.10
5100 · Accrual to Cash COGS	<u>-4,892.39</u>
Total Other Expense	-5,261.46
Net Other Income	<u>-110,377.00</u>
Net Income	<u><u>244,823.84</u></u>