

Wildwood Lot Owners Association
Balance Sheet
 As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	155,110.88
Callaway Bank - Check	
Park Council Savings	2,514.36
Callaway Bank - Check - Other	409,997.22
Total Callaway Bank - Check	412,511.58
Callaway Bank - Savings 5420	32,811.49
Total Checking/Savings	600,433.95
Accounts Receivable	
Uncollectable A/R	50,950.38
Account Receivable	
Monitor Fines	81,720.00
Assessments	106,910.55
Current Assessments	5,876.98
Wildwood Services	33,148.16
Account Receivable - Other	39,680.78
Total Account Receivable	267,336.47
Total Accounts Receivable	318,286.85
Other Current Assets	
1400 - Lots For Sale	38,586.96
1499 - Undeposited Funds	140.00
Total Other Current Assets	38,726.96
Total Current Assets	957,447.76
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	770,690.74
Dam	303,249.00
Equipment	571,539.24
Vehicles	135,396.69
Accumulated Depreciation	-1,325,423.37
Total Fixed Assets	846,523.80
Other Assets	
Petty Cash	1,042.85
Total Other Assets	1,042.85
TOTAL ASSETS	1,805,014.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	12,395.11
Total Accounts Payable	12,395.11
Other Current Liabilities	
2200 - Sales Tax Payable	948.17
Total Other Current Liabilities	948.17
Total Current Liabilities	13,343.28
Long Term Liabilities	
NP-Callaway Bank 7153	149,636.39

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Accrual Basis

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As of August 31, 2023

	<u>Aug 31, 23</u>
Total Long Term Liabilities	<u>149,636.39</u>
Total Liabilities	<u>162,979.67</u>
Equity	
Accrual to Cash - Accts Payable	-5,844.42
Accrual to Cash Accts Rec	235,459.47
1110 - Retained Earnings	1,155,233.35
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	<u>77,206.00</u>
Net Income	<u>179,980.34</u>
Total Equity	<u>1,642,034.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,805,014.41</u></u>

Wildwood Lot Owners Association
Profit & Loss
January through August 2023

	<u>Jan - Aug 23</u>
Ordinary Income/Expense	
Income	
Late Penalty	4,250.00
7059 · Returned Check Charges	20.00
0215 · Survey Service	14,795.00
0500 · Park Permits	94,675.33
0600 · Fine Income	44,165.00
0620 · Finance Charges	16,448.82
0930 · Propane Service	5,345.76
1000 · Recreation Lots	11,872.45
1600 · Storage Units	6,333.00
4000 · Services to Lot Owners	45,330.29
5000 · Store and Concessions Income	73,397.65
6000 · Assessments	634,505.56
7000 · Sales	130,733.71
Total Income	<u>1,081,872.57</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	2,987.52
4060 · Service to Lot Owners	16,291.21
5050 · Store and Concessions Cost	71,155.22
Total COGS	<u>90,433.95</u>
Gross Profit	991,438.62
Expense	
0235 · Advertising	713.00
0110 · Bad Debt Expense	6,228.19
6190 · Employee Meetings	955.04
0350 · Social Activity	3,269.05
0700 · Auto & Vehicle Expense	12,298.95
3600 · Security	1,034.54
6100 · Bank Charges	97.91
6150 · Depreciation Expense	56,640.20
6170 · Copy Machine Rental	3,848.41
6180 · Insurance	159,790.55
6200 · Interest Expense	4,465.45
6230 · Licenses and Permits	2,284.09
6250 · Postage and Delivery	1,352.06
6270 · Professional Fees	24,447.99
6300 · Repairs & Maintenance	117,742.09
6400 · Utilities	48,994.82
6500 · Supplies	41,023.21
6560 · Payroll Expenses	268,180.00
6800 · Taxes	2,774.00
6900 · Travel Expense	3,349.32

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Accrual Basis

Wildwood Lot Owners Association
Profit & Loss
January through August 2023

	<u>Jan - Aug 23</u>
7050 · Lot Sales	446.50
8500 · Pool Expenses	<u>6,401.05</u>
Total Expense	<u>766,336.42</u>
Net Ordinary Income	225,102.20
Other Income/Expense	
Other Income	
Other Income	2,003.74
0900 · Discounts	2,676.13
5200 · Accrual to Cash Income	-47,806.43
9000 · Interest Income	<u>246.18</u>
Total Other Income	-42,880.38
Other Expense	
99999 · Ask Accountant	37.90
Other Expenses	0.50
0155 · Collection Agency	3,069.58
5100 · Accrual to Cash COGS	<u>-866.50</u>
Total Other Expense	<u>2,241.48</u>
Net Other Income	<u>-45,121.86</u>
Net Income	<u><u>179,980.34</u></u>