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01/05/22

Cash Basis

# Wildwood Lot Owners Association

## Profit & Loss

January through December 2021

	<u>Jan - Dec 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Late Penalty	2,400.27
Park Council Fundraising	1,280.00
7059 · Returned Check Charges	25.00
0200 · Laundry	2,064.30
0215 · Survey Service	32,890.00
0220 · Whooter Advertisement	5.00
0500 · Park Permits	113,070.23
0600 · Fine Income	18,695.00
0620 · Finance Charges	3,827.31
0930 · Propane Service	2,997.00
1000 · Recreation Lots	36,793.06
1300 · Auctions	182.24
1600 · Storage Units	10,704.00
4000 · Services to Lot Owners	113,278.35
5000 · Store and Concessions Income	124,348.25
6000 · Assessments	588,937.73
7000 · Sales	210,334.23
<b>Total Income</b>	<u>1,261,831.97</u>
<b>Cost of Goods Sold</b>	
0550 · Park Permit Expense	-11.20
0960 · Propane Cost	3,837.08
4060 · Service to Lot Owners	41,553.26
5050 · Store and Concessions Cost	106,343.96
<b>Total COGS</b>	<u>151,723.10</u>
<b>Gross Profit</b>	1,110,108.87
<b>Expense</b>	
0235 · Advertising	1,399.00
0110 · Bad Debt Expense	3,841.69
6190 · Employee Meetings	729.10
0350 · Social Activity	4,092.94
0700 · Auto & Vehicle Expense	13,408.34
<b>Park Council Expenses</b>	1,165.07
3600 · Security	5,529.67
6100 · Bank Charges	22,762.80
6150 · Depreciation Expense	24,742.96
6170 · Copy Machine Rental	4,288.78
6180 · Insurance	69,058.89
6200 · Interest Expense	7,343.24

Wildwood Lot Owners Association  
**Profit & Loss**  
January through December 2021

	<u>Jan - Dec 21</u>
6230 · Licenses and Permits	1,795.25
6250 · Postage and Delivery	2,500.18
6270 · Professional Fees	21,834.50
6300 · Repairs & Maintenance	154,609.84
6400 · Utilities	64,382.17
6500 · Supplies	48,712.77
6560 · Payroll Expenses	268,434.76
6800 · Taxes	19,305.80
6900 · Travel Expense	3,275.89
8000 · Fees	5,400.19
8500 · Pool Expenses	17,547.11
<b>Total Expense</b>	<u>766,160.94</u>
<b>Net Ordinary Income</b>	343,947.93
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Other Income	917.15
0900 · Discounts	727.50
5200 · Accrual to Cash Income	-127,357.97
9000 · Interest Income	81.19
<b>Total Other Income</b>	<u>-125,632.13</u>
<b>Other Expense</b>	
99999 · Ask Accountant	12,109.09
Other Expenses	0.90
0155 · Collection Agency	6,685.92
5100 · Accrual to Cash COGS	47,041.40
<b>Total Other Expense</b>	<u>65,837.31</u>
<b>Net Other Income</b>	<u>-191,469.44</u>
<b>Net Income</b>	<u><u>152,478.49</u></u>

## Wildwood Lot Owners Association

## Balance Sheet

01/05/22

As of December 31, 2021

Accrual Basis

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
C.I.M.R. Central Bank	95,765.82
Callaway Bank - Check	
Park Council Savings	2,620.49
Callaway Bank - Check - Other	805,859.48
<b>Total Callaway Bank - Check</b>	<u>808,479.97</u>
Callaway Bank - Savings 5420	
Savings-Infrastructure	32,400.00
Callaway Bank - Savings 5420 - Other	15,457.61
<b>Total Callaway Bank - Savings 5420</b>	<u>47,857.61</u>
<b>Total Checking/Savings</b>	<u>952,103.40</u>
Accounts Receivable	
Uncollectable A/R	282,397.85
Account Receivable	
Assessments	50,109.76
Current Assessments	38,057.33
Notes Receivable	2,373.99
Wildwood Services	15,671.11
Account Receivable - Other	40,861.86
<b>Total Account Receivable</b>	<u>147,074.05</u>
<b>Total Accounts Receivable</b>	<u>429,471.90</u>
Other Current Assets	
1400 - Lots For Sale	21,866.06
<b>Total Other Current Assets</b>	<u>21,866.06</u>
<b>Total Current Assets</b>	<u>1,403,441.36</u>
<b>Fixed Assets</b>	
Pool	353,821.50
Buildings and Improvements	317,259.64
Dam	303,249.00
Equipment	564,569.11
Vehicles	179,310.18
Accumulated Depreciation	-1,251,674.96
<b>Total Fixed Assets</b>	<u>466,534.47</u>
Other Assets	
Petty Cash	476.85
<b>Total Other Assets</b>	<u>476.85</u>
<b>TOTAL ASSETS</b>	<u><u>1,870,452.68</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	86.39
<b>Total Accounts Payable</b>	<u>86.39</u>
Other Current Liabilities	
2200 - Sales Tax Payable	881.02
<b>Total Other Current Liabilities</b>	<u>881.02</u>
<b>Total Current Liabilities</b>	<u>967.41</u>

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Accrual Basis

# Wildwood Lot Owners Association

## Balance Sheet

As of December 31, 2021

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	<u>Dec 31, 21</u>
Long Term Liabilities	
NP-Callaway Bank 7153	189,303.94
Notes Payable	11,425.56
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Total Long Term Liabilities	200,729.50
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Total Liabilities	201,696.91
Equity	
Accrual to Cash - Accts Payable	44,066.82
Accrual to Cash Accts Rec	514,648.01
1110 - Retained Earnings	858,456.85
Restricted Funds	
Pool Fund	77,206.00
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Total Restricted Funds	77,206.00
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Net Income	174,378.09
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Total Equity	1,668,755.77
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,870,452.68</u></b>