

Wildwood Lot Owners Association

Balance Sheet

As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	125,625.87
Callaway Bank - Check	
Park Council Savings	2,372.88
Callaway Bank - Check - Other	406,517.41
Total Callaway Bank - Check	408,890.29
Callaway Bank - Savings 5420	33,502.83
Total Checking/Savings	568,018.99
Accounts Receivable	
Uncollectable A/R	59,134.15
Account Receivable	
Monitor Fines	76,140.00
Assessments	14,091.56
Current Assessments	8,162.50
Wildwood Services	30,198.94
Account Receivable - Other	28,145.21
Total Account Receivable	156,738.21
Total Accounts Receivable	215,872.36
Other Current Assets	
1400 · Lots For Sale	22,604.82
Total Other Current Assets	22,604.82
Total Current Assets	806,496.17
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	573,369.87
Dam	303,249.00
Equipment	670,673.44
Vehicles	193,315.18
Accumulated Depreciation	-1,319,315.62
Total Fixed Assets	812,363.37
Other Assets	
Petty Cash	476.85
Total Other Assets	476.85
TOTAL ASSETS	1,619,336.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,790.27
Total Accounts Payable	3,790.27
Other Current Liabilities	
2200 · Sales Tax Payable	1,047.62
Total Other Current Liabilities	1,047.62
Total Current Liabilities	4,837.89
Long Term Liabilities	
NP-Callaway Bank 7153	165,244.66
Total Long Term Liabilities	165,244.66

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Wildwood Lot Owners Association

01/09/23

Balance Sheet

Accrual Basis

As of December 31, 2022

	<u>Dec 31, 22</u>
Total Liabilities	170,082.55
Equity	
Accrual to Cash - Accts Payable	5,601.93
Accrual to Cash Accts Rec	247,890.04
1110 - Retained Earnings	1,144,261.52
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	<u>-25,705.65</u>
Total Equity	<u>1,449,253.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,619,336.39</u></u>

Wildwood Lot Owners Association

Profit & Loss

01/09/23

January through December 2022

Accrual Basis

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Late Penalty	3,725.00
7059 · Returned Check Charges	25.32
0200 · Laundry	1,260.75
0205 · Whooter Subscription	12.00
0215 · Survey Service	19,735.00
0220 · Whooter Advertisement	162.50
0500 · Park Permits	100,025.76
0600 · Fine Income	121,860.00
0620 · Finance Charges	18,943.96
0930 · Propane Service	7,954.96
1000 · Recreation Lots	34,527.45
1600 · Storage Units	10,261.13
4000 · Services to Lot Owners	94,068.61
5000 · Store and Concessions Income	112,855.05
6000 · Assessments	622,319.74
7000 · Sales	125,474.73
7049 · Clubhouse Fee	200.00
Total Income	<u>1,273,411.96</u>
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	5,425.50
4060 · Service to Lot Owners	61,413.83
5050 · Store and Concessions Cost	105,577.93
Total COGS	<u>172,417.26</u>
Gross Profit	1,100,994.70
Expense	
0235 · Advertising	426.00
0110 · Bad Debt Expense	391,171.77
0350 · Social Activity	3,858.52
0700 · Auto & Vehicle Expense	17,853.78
3600 · Security	1,213.78
6100 · Bank Charges	8,639.60
6150 · Depreciation Expense	43,896.94
6170 · Copy Machine Rental	4,821.81
6180 · Insurance	94,798.20
6200 · Interest Expense	7,995.52
6230 · Licenses and Permits	2,335.11
6250 · Postage and Delivery	4,708.27
6270 · Professional Fees	34,336.42
6300 · Repairs & Maintenance	157,150.04
6400 · Utilities	68,591.72
6500 · Supplies	53,957.92
6560 · Payroll Expenses	404,893.29

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Profit & Loss

January through December 2022

01/09/23

Accrual Basis

	<u>Jan - Dec 22</u>
6800 · Taxes	18,725.32
6900 · Travel Expense	4,815.44
7050 · Lot Sales	-1,580.37
8000 · Fees	260.00
8500 · Pool Expenses	19,920.11
Total Expense	<u>1,342,789.19</u>
Net Ordinary Income	-241,794.49
Other Income/Expense	
Other Income	
Other Income	14,657.84
0650 · Gain or Loss on Sale of Assets	23,690.97
0900 · Discounts	201.94
5200 · Accrual to Cash Income	180,944.31
9000 · Interest Income	192.18
Total Other Income	<u>219,687.24</u>
Other Expense	
99999 · Ask Accountant	4,972.81
Other Expenses	1.00
0155 · Collection Agency	1,070.29
5100 · Accrual to Cash COGS	-2,445.70
Total Other Expense	<u>3,598.40</u>
Net Other Income	<u>216,088.84</u>
Net Income	<u><u>-25,705.65</u></u>