

Wildwood Lot Owners Association

Balance Sheet

As of December 31, 2020

01/06/21

Accrual Basis

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	68,065.94
Callaway Bank - Check	
Park Council Savings	2,367.81
Callaway Bank - Check - Other	613,672.33
Total Callaway Bank - Check	<u>616,040.14</u>
Callaway Bank - Savings 5420	
Savings-Infrastructure	32,400.00
Callaway Bank - Savings 5420 - Other	15,457.61
Total Callaway Bank - Savings 5420	<u>47,857.61</u>
Total Checking/Savings	731,963.69
Accounts Receivable	
Uncollectable A/R	290,184.90
Account Receivable	
Assessments	4,235.57
Current Assessments	41,090.92
Notes Receivable	4,866.80
Wildwood Services	20,134.02
Account Receivable - Other	30,192.96
Total Account Receivable	<u>100,520.27</u>
Total Accounts Receivable	390,705.17
Other Current Assets	
1400 · Lots For Sale	19,581.69
1499 · Undeposited Funds	50.00
Total Other Current Assets	<u>19,631.69</u>
Total Current Assets	1,142,300.55
Fixed Assets	
Pool	65,750.00
Buildings and Improvements	301,560.64
Dam	303,249.00
Equipment	580,268.11
Vehicles	179,815.18
Accumulated Depreciation	-1,204,191.61
Total Fixed Assets	<u>226,451.32</u>
Other Assets	
Petty Cash	476.85
Total Other Assets	<u>476.85</u>
TOTAL ASSETS	<u><u>1,369,228.72</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	140.08
Total Accounts Payable	<u>140.08</u>
Other Current Liabilities	
PPP Money	39,100.00
2100 · Payroll Liabilities	474.00

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2200 · Sales Tax Payable	1,086.47
Total Other Current Liabilities	<u>40,660.47</u>
Total Current Liabilities	40,800.55
Long Term Liabilities	
Notes Payable	<u>18,463.46</u>
Total Long Term Liabilities	<u>18,463.46</u>
Total Liabilities	59,264.01
Equity	
Accrual to Cash - Accts Payable	-29,105.19
Accrual to Cash Accts Rec	476,565.72
1110 · Retained Earnings	613,492.15
Net Income	<u>249,012.03</u>
Total Equity	<u>1,309,964.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,369,228.72</u></u>