

## Wildwood Lot Owners Association

## Profit &amp; Loss

01/06/21

January through December 2020

Accrual Basis

	<u>Jan - Dec 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Late Penalty	5,750.00
Park Council Fundraising	24.00
7059 · Returned Check Charges	75.00
0200 · Laundry	2,291.50
0215 · Survey Service	37,995.00
0500 · Park Permits	102,910.25
0600 · Fine Income	25,580.00
0620 · Finance Charges	2,541.58
0930 · Propane Service	5,747.67
1000 · Recreation Lots	51,125.40
1600 · Storage Units	10,084.00
4000 · Services to Lot Owners	136,248.63
5000 · Store and Concessions Income	82,130.45
6000 · Assessments and Fees	438,170.43
7000 · Sales	126,336.51
<b>Total Income</b>	<u>1,027,010.42</u>
<b>Cost of Goods Sold</b>	
0550 · Park Permit Expense	624.20
0960 · Propane Cost	2,776.44
4060 · Service to Lot Owners	52,992.38
5050 · Store and Concessions Cost	66,518.34
<b>Total COGS</b>	<u>122,911.36</u>
<b>Gross Profit</b>	904,099.06
<b>Expense</b>	
Employee Benefits	150.00
0110 · Bad Debt Expense	136,735.61
0350 · Social Activity	2,435.40
0700 · Auto & Vehicle Expense	1,333.63
1050 · Recreation Lot Expense	1,636.65
3600 · Security	654.00
6100 · Bank Charges	15,957.92
6150 · Depreciation Expense	43,300.18
6170 · Copy Machine Rental	4,334.14
6180 · Insurance	108,313.20
6200 · Interest Expense	1,621.92

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	<u>Jan - Dec 20</u>
6230 · Licenses and Permits	2,975.59
6250 · Postage and Delivery	2,937.02
6270 · Professional Fees	36,665.76
6300 · Repairs & Maintenance	61,928.44
6400 · Utilities	51,201.88
6500 · Supplies	50,155.70
6560 · Payroll Expenses	152,245.66
6800 · Taxes	18,637.12
6900 · Travel Expense	1,050.78
7050 · Lot Sales	198.83
8000 · Fees	1,780.80
<b>Total Expense</b>	<u>696,250.23</u>
<b>Net Ordinary Income</b>	207,848.83
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Deposits	1,506.28
Other Income	3,017.04
0900 · Discounts	13.29
5200 · Accrual to Cash Income	24,485.90
9000 · Interest Income	262.81
<b>Total Other Income</b>	<u>29,285.32</u>
<b>Other Expense</b>	
99999 · Ask Accountant	-2,837.06
0155 · Collection Agency	17,067.10
5100 · Accrual to Cash COGS	-26,107.92
<b>Total Other Expense</b>	<u>-11,877.88</u>
<b>Net Other Income</b>	<u>41,163.20</u>
<b>Net Income</b>	<u><u>249,012.03</u></u>