

Wildwood Lot Owners Association
Balance Sheet
As of January 31, 2019

Jan 31, 19

ASSETS

Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	100,053.19
Callaway Bank - Check	217,616.38
Callaway Bank - Savings 5420	
Callaway Bank - D.N.R. Fee.	3,146.64
Callaway Bank - Pool Repair	1,578.34
Callaway Bank - Savings 5420 - Other	28,709.28
Total Callaway Bank - Savings 5420	33,434.26
Total Checking/Savings	351,103.83
Accounts Receivable	
Account Receivable	
2 Yr Tax Lots	2,155.82
Assessments	654,894.53
Current Assessments	71,523.85
Notes Receivable	29,551.02
Wildwood Services	9,559.30
Account Receivable - Other	22,846.78
Total Account Receivable	790,531.30
Total Accounts Receivable	790,531.30
Other Current Assets	
1400 · Lots For Sale	9,855.91
1499 · Undeposited Funds	-100.00
Total Other Current Assets	9,755.91
Total Current Assets	1,151,391.04
Fixed Assets	
Buildings and Improvements	262,645.12
Dam	303,249.00
Equipment	525,877.44
Vehicles	143,009.18
Accumulated Depreciation	-1,092,631.56
Total Fixed Assets	142,149.18
Other Assets	
Petty Cash	200.00
Total Other Assets	200.00
TOTAL ASSETS	1,293,740.22

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	417.77
Total Accounts Payable	417.77
Other Current Liabilities	
2100 · Payroll Liabilities	1,991.41
2200 · Sales Tax Payable	51.15
Total Other Current Liabilities	2,042.56
Total Current Liabilities	2,460.33

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Accrual Basis

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Long Term Liabilities	
2017 Gravely Mower	5,278.57
Total Long Term Liabilities	5,278.57
Total Liabilities	7,738.90
Equity	
Accrual to Cash - Accts Payable	417.77
Accrual to Cash Accts Rec	790,411.30
1110 · Retained Earnings	53,211.27
3000 · Opening Bal Equity	371,480.91
Net Income	70,480.07
Total Equity	1,286,001.32
TOTAL LIABILITIES & EQUITY	<u>1,293,740.22</u>

Wildwood Lot Owners Association
Profit & Loss
January 2019

	Jan 19
Ordinary Income/Expense	
Income	
0130 · Snow Removal	300.00
0200 · Laundry	67.00
0500 · Park Permits	3,595.00
0600 · Fine Income	1,600.00
0930 · Propane Service	439.00
1000 · Recreation Lots	2,235.00
1600 · Storage Units	960.00
4000 · Services to Lot Owners	4,060.00
5000 · Store and Concessions Income	1,312.76
6000 · Assessments and Fees	426,229.12
7000 · Sales	492.77
7049 · Clubhouse Fee	50.00
Total Income	441,340.65
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
4060 · Service to Lot Owners	9,645.01
5050 · Store and Concessions Cost	147.86
Total COGS	9,792.87
Gross Profit	431,547.78
Expense	
0110 · Bad Debt Expense	25.00
6100 · Bank Charges	854.50
6150 · Depreciation Expense	2,018.82
6160 · Contributions	100.00
6180 · Insurance	4,711.11
6250 · Postage and Delivery	402.50
6270 · Professional Fees	2,043.04
6300 · Repairs & Maintenance	2,140.00
6400 · Utilities	3,606.96
6500 · Supplies	92.59
6560 · Payroll Expenses	13,512.59
6800 · Taxes	0.03
8000 · Fees	27.50
Total Expense	29,534.64
Net Ordinary Income	402,013.14
Other Income/Expense	
Other Income	
Deposits	94.74
Other Income	339.35
0900 · Discounts	7.16

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Accrual Basis

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Profit & Loss
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	Jan 19
5200 · Accrual to Cash Income	-323,740.61
9000 · Interest Income	47.82
Total Other Income	-323,251.54
Other Expense	
Other Expenses	100.00
0155 · Collection Agency	101.50
5100 · Accrual to Cash COGS	8,080.03
Total Other Expense	8,281.53
Net Other Income	-331,533.07
Net Income	<u>70,480.07</u>