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## Wildwood Lot Owners Association

## Profit &amp; Loss

January 2023

02/09/23

Cash Basis

	<u>Jan 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Late Penalty	46.00
0215 · Survey Service	665.00
0500 · Park Permits	5,042.50
0600 · Fine Income	600.00
0620 · Finance Charges	105.01
0930 · Propane Service	840.00
1000 · Recreation Lots	70.00
1600 · Storage Units	855.00
4000 · Services to Lot Owners	1,775.00
5000 · Store and Concessions Income	3,846.72
6000 · Assessments	310,105.31
7000 · Sales	0.00
<b>Total Income</b>	<u>323,950.54</u>
<b>Cost of Goods Sold</b>	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	1,458.68
4060 · Service to Lot Owners	-250.00
5050 · Store and Concessions Cost	4,895.42
<b>Total COGS</b>	<u>6,104.10</u>
<b>Gross Profit</b>	317,846.44
<b>Expense</b>	
0110 · Bad Debt Expense	1,515.20
0700 · Auto & Vehicle Expense	44.62
6100 · Bank Charges	5.00
6150 · Depreciation Expense	3,092.87
6170 · Copy Machine Rental	34.63
6200 · Interest Expense	474.39
6230 · Licenses and Permits	300.00
6250 · Postage and Delivery	88.92
6270 · Professional Fees	2,640.00
6300 · Repairs & Maintenance	6,070.70
6400 · Utilities	6,209.39
6500 · Supplies	3,899.76
6560 · Payroll Expenses	27,498.02
6900 · Travel Expense	257.66
7050 · Lot Sales	-44.92
<b>Total Expense</b>	<u>52,086.24</u>
<b>Net Ordinary Income</b>	265,760.20
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Other Income	-94.06
0900 · Discounts	28.95

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Cash Basis

**Wildwood Lot Owners Association**

**Profit & Loss**

January 2023

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	<u>Jan 23</u>
9000 · Interest Income	<u>31.97</u>
Total Other Income	-33.14
Other Expense	
Other Expenses	0.50
0155 · Collection Agency	<u>96.88</u>
Total Other Expense	<u>97.38</u>
Net Other Income	<u>-130.52</u>
Net Income	<u><u>265,629.68</u></u>

**Wildwood Lot Owners Association**  
**Balance Sheet**  
As of January 31, 2023

	Jan 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
C.I.M.R. Central Bank	125,658.78
Callaway Bank - Check	
Park Council Savings	2,372.88
Callaway Bank - Check - Other	598,583.67
<b>Total Callaway Bank - Check</b>	600,956.55
Callaway Bank - Savings 5420	33,502.83
<b>Total Checking/Savings</b>	760,118.16
<b>Accounts Receivable</b>	
Uncollectable A/R	59,134.15
<b>Account Receivable</b>	
Monitor Fines	47,960.00
Assessments	392,758.98
Current Assessments	7,941.90
Wildwood Services	34,938.54
Account Receivable - Other	29,238.21
<b>Total Account Receivable</b>	512,837.63
<b>Total Accounts Receivable</b>	571,971.78
<b>Other Current Assets</b>	
1400 - Lots For Sale	22,604.82
1499 - Undeposited Funds	2,855.00
<b>Total Other Current Assets</b>	25,459.82
<b>Total Current Assets</b>	1,357,549.76
<b>Fixed Assets</b>	
Pool	391,071.50
Buildings and Improvements	575,369.87
Dam	303,249.00
Equipment	677,467.99
Vehicles	193,315.18
Accumulated Depreciation	-1,325,621.34
<b>Total Fixed Assets</b>	814,852.20
<b>Other Assets</b>	
Petty Cash	642.85
<b>Total Other Assets</b>	642.85
<b>TOTAL ASSETS</b>	2,173,044.81
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	5,223.27
<b>Total Accounts Payable</b>	5,223.27
<b>Other Current Liabilities</b>	
2200 - Sales Tax Payable	202.92
<b>Total Other Current Liabilities</b>	202.92
<b>Total Current Liabilities</b>	5,426.19
<b>Long Term Liabilities</b>	
NP-Callaway Bank 7153	165,979.98

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02/09/23

Accrual Basis

**Wildwood Lot Owners Association**

**Balance Sheet**

As of January 31, 2023

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	<u>Jan 31, 23</u>
<b>Total Long Term Liabilities</b>	165,979.98
<b>Total Liabilities</b>	171,406.17
<b>Equity</b>	
<b>Accrual to Cash - Accts Payable</b>	5,112.02
<b>Accrual to Cash Accts Rec</b>	215,837.36
<b>1110 - Retained Earnings</b>	1,117,223.09
<b>Restricted Funds</b>	
<b>Pool Fund</b>	77,206.00
<b>Total Restricted Funds</b>	77,206.00
<b>Net Income</b>	586,260.17
<b>Total Equity</b>	2,001,638.64
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,173,044.81</u></u>