

Wildwood Lot Owners Association
Profit & Loss
January through July 2020

	<u>Jan - Jul 20</u>
Ordinary Income/Expense	
Income	
Late Penalty	3,100.00
Park Council Fundraising	24.00
7059 · Returned Check Charges	50.00
0160 · Collection Agent	-1,813.90
0200 · Laundry	971.00
0215 · Survey Service	17,785.00
0500 · Park Permits	75,808.44
0600 · Fine Income	4,380.33
0930 · Propane Service	3,059.73
1000 · Recreation Lots	8,768.57
1600 · Storage Units	5,840.23
4000 · Services to Lot Owners	60,285.40
5000 · Store and Concessions Income	40,129.38
6000 · Assessments and Fees	423,445.57
7000 · Sales	38,744.08
Total Income	<u>680,577.83</u>
Cost of Goods Sold	
0550 · Park Permit Expense	117.10
0960 · Propane Cost	1,909.52
4060 · Service to Lot Owners	9,579.79
5050 · Store and Concessions Cost	34,968.22
Total COGS	<u>46,574.63</u>
Gross Profit	634,003.20
Expense	
0110 · Bad Debt Expense	1,300.11
0350 · Social Activity	750.00
0700 · Auto & Vehicle Expense	795.87
1050 · Recreation Lot Expense	1,636.65
6100 · Bank Charges	9,939.74
6150 · Depreciation Expense	24,742.96
6170 · Copy Machine Rental	2,233.73
6180 · Insurance	61,201.07
6200 · Interest Expense	966.64
6230 · Licenses and Permits	2,745.59
6250 · Postage and Delivery	1,163.00
6270 · Professional Fees	30,458.64
6300 · Repairs & Maintenance	36,761.72
6400 · Utilities	29,338.38
6500 · Supplies	11,226.29
6560 · Payroll Expenses	86,114.99
6800 · Taxes	-1,397.56
6900 · Travel Expense	560.88

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7050 · Lot Sales	400.00
8000 · Fees	<u>543.80</u>
Total Expense	<u>301,482.50</u>
Net Ordinary Income	332,520.70
Other Income/Expense	
Other Income	
Deposits	2,288.28
Other Income	2,587.51
0900 · Discounts	30.13
5200 · Accrual to Cash Income	-138,925.14
9000 · Interest Income	<u>475.02</u>
Total Other Income	-133,544.20
Other Expense	
0155 · Collection Agency	10,917.97
5100 · Accrual to Cash COGS	<u>-14,146.15</u>
Total Other Expense	<u>-3,228.18</u>
Net Other Income	<u>-130,316.02</u>
Net Income	<u><u>202,204.68</u></u>

Wildwood Lot Owners Association
Balance Sheet
 As of August 5, 2020

	Aug 5, 20
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	68,051.76
Callaway Bank - Check	
Park Council Savings	2,790.81
Callaway Bank - Check - Other	588,788.37
Total Callaway Bank - Check	591,579.18
Callaway Bank - Savings 5420	
Savings-Infrastructure	30,000.00
Callaway Bank - Savings 5420 - Other	15,457.61
Total Callaway Bank - Savings 5420	45,457.61
Total Checking/Savings	705,088.55
Accounts Receivable	
Uncollectable A/R	410,549.56
Account Receivable	
Assessments	131,560.32
Current Assessments	56,941.06
Notes Receivable	2,387.04
Wildwood Services	1,851.52
Account Receivable - Other	30,374.30
Total Account Receivable	223,114.24
Total Accounts Receivable	633,663.80
Other Current Assets	
1400 · Lots For Sale	19,306.46
Total Other Current Assets	19,306.46
Total Current Assets	1,358,058.81
Fixed Assets	
Buildings and Improvements	297,593.32
Dam	303,249.00
Equipment	580,268.11
Vehicles	179,815.18
Accumulated Depreciation	-1,185,634.39
Total Fixed Assets	175,291.22
Other Assets	
Petty Cash	476.85
Total Other Assets	476.85
TOTAL ASSETS	1,533,826.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	5,313.27
Total Accounts Payable	5,313.27
Other Current Liabilities	
PPP Money	39,100.00
2100 · Payroll Liabilities	474.00

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As of August 5, 2020

	<u>Aug 5, 20</u>
2200 · Sales Tax Payable	573.70
Total Other Current Liabilities	<u>40,147.70</u>
Total Current Liabilities	45,460.97
Long Term Liabilities	
Notes Payable	20,727.06
Total Long Term Liabilities	<u>20,727.06</u>
Total Liabilities	66,188.03
Equity	
Accrual to Cash - Accts Payable	-17,143.42
Accrual to Cash Accts Rec	639,976.76
1110 · Retained Earnings	613,492.15
Net Income	231,313.36
Total Equity	<u>1,467,638.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,533,826.88</u></u>