

Wildwood Lot Owners Association
Profit & Loss
 January through June 2023

	<u>Jan - Jun 23</u>
Ordinary Income/Expense	
Income	
Late Penalty	4,225.00
7059 · Returned Check Charges	20.00
0215 · Survey Service	10,670.00
0500 · Park Permits	78,817.89
0600 · Fine Income	8,220.00
0620 · Finance Charges	13,107.70
0930 · Propane Service	4,415.00
1000 · Recreation Lots	3,850.00
1600 · Storage Units	4,733.00
4000 · Services to Lot Owners	34,708.73
5000 · Store and Concessions Income	52,604.21
6000 · Assessments	634,808.80
7000 · Sales	118,163.71
Total Income	968,344.04
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	1,272.58
4060 · Service to Lot Owners	10,861.33
5050 · Store and Concessions Cost	51,226.17
Total COGS	63,360.08
Gross Profit	904,983.96
Expense	
0235 · Advertising	425.00
0110 · Bad Debt Expense	2,079.87
6190 · Employee Meetings	955.04
0350 · Social Activity	3,069.05
0700 · Auto & Vehicle Expense	12,168.19
3600 · Security	1,034.54
6100 · Bank Charges	-148.49
6150 · Depreciation Expense	33,583.74
6170 · Copy Machine Rental	2,439.97
6180 · Insurance	149,972.00
6200 · Interest Expense	3,464.81
6230 · Licenses and Permits	2,084.09
6250 · Postage and Delivery	996.26
6270 · Professional Fees	17,553.99
6300 · Repairs & Maintenance	104,135.21
6400 · Utilities	37,531.21
6500 · Supplies	27,766.75
6560 · Payroll Expenses	189,772.13
6800 · Taxes	2,774.00
6900 · Travel Expense	2,262.58

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	<u>Jan - Jun 23</u>
7050 · Lot Sales	-29.90
8500 · Pool Expenses	<u>3,667.00</u>
Total Expense	<u>597,557.04</u>
Net Ordinary Income	307,426.92
Other Income/Expense	
Other Income	
Other Income	569.21
0900 · Discounts	2,608.52
5200 · Accrual to Cash Income	-116,403.04
9000 · Interest Income	<u>167.02</u>
Total Other Income	-113,058.29
Other Expense	
99999 · Ask Accountant	1,126.84
0155 · Collection Agency	1,532.43
5100 · Accrual to Cash COGS	<u>-130,080.44</u>
Total Other Expense	<u>-127,421.17</u>
Net Other Income	<u>14,362.88</u>
Net Income	<u><u>321,789.80</u></u>

Wildwood Lot Owners Association

Balance Sheet

07/06/23

As of June 30, 2023

Accrual Basis

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	151,811.72
Callaway Bank - Check	
Park Council Savings	2,514.36
Callaway Bank - Check - Other	521,986.76
Total Callaway Bank - Check	<u>524,501.12</u>
Callaway Bank - Savings 5420	
Callaway Bank - Savings 5420 - Other	33,009.01
Total Callaway Bank - Savings 5420	<u>33,009.01</u>
Total Checking/Savings	709,321.85
Accounts Receivable	
Uncollectable A/R	52,116.62
Account Receivable	
Monitor Fines	47,960.00
Assessments	119,708.95
Current Assessments	6,782.50
Wildwood Services	33,553.97
Account Receivable - Other	38,329.91
Total Account Receivable	<u>246,335.33</u>
Total Accounts Receivable	298,451.95
Other Current Assets	
1400 - Lots For Sale	22,604.82
Total Other Current Assets	<u>22,604.82</u>
Total Current Assets	1,030,378.62
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	758,181.74
Dam	303,249.00
Equipment	568,148.24
Vehicles	135,396.69
Accumulated Depreciation	-1,302,366.91
Total Fixed Assets	<u>853,680.26</u>
Other Assets	
Petty Cash	842.85
Total Other Assets	<u>842.85</u>
TOTAL ASSETS	<u><u>1,884,901.73</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	5,082.53
Total Accounts Payable	<u>5,082.53</u>
Other Current Liabilities	
2200 - Sales Tax Payable	1,967.34
Total Other Current Liabilities	<u>1,967.34</u>
Total Current Liabilities	7,049.87
Long Term Liabilities	

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07/06/23
Accrual Basis

Wildwood Lot Owners Association
Balance Sheet
As of June 30, 2023

	<u>Jun 30, 23</u>
NP-Callaway Bank 7153	<u>154,624.99</u>
Total Long Term Liabilities	<u>154,624.99</u>
Total Liabilities	161,674.86
Equity	
Accrual to Cash - Accts Payable	-135,058.36
Accrual to Cash Accts Rec	304,056.08
1110 - Retained Earnings	1,155,233.35
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	321,789.80
Total Equity	<u>1,723,226.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,884,901.73</u></u>