

## Wildwood Lot Owners Association

## Balance Sheet

As of March 31, 2022

	Mar 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	95,814.21
Callaway Bank - Check	
Park Council Savings	2,620.49
Callaway Bank - Check - Other	986,542.40
Total Callaway Bank - Check	989,162.89
Callaway Bank - Savings 5420	
Savings-Infrastructure	32,400.00
Callaway Bank - Savings 5420 - Other	15,457.61
Total Callaway Bank - Savings 5420	47,857.61
Total Checking/Savings	1,132,834.71
Accounts Receivable	
Uncollectable A/R	133,306.98
Account Receivable	
Assessments	175,290.58
Current Assessments	12,824.18
Notes Receivable	-6,600.00
Wildwood Services	28,250.65
Account Receivable - Other	23,848.46
Total Account Receivable	233,613.87
Total Accounts Receivable	366,920.85
Other Current Assets	
1400 · Lots For Sale	21,866.06
1499 · Undeposited Funds	50.00
Total Other Current Assets	21,916.06
Total Current Assets	1,521,671.62
Fixed Assets	
Pool	381,071.50
Buildings and Improvements	412,978.64
Dam	303,249.00
Equipment	589,611.19
Vehicles	179,815.18
Accumulated Depreciation	-1,284,697.29
Total Fixed Assets	582,028.22
Other Assets	
Petty Cash	476.85
Total Other Assets	476.85
<b>TOTAL ASSETS</b>	<b>2,104,176.69</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	4,741.97
Total Accounts Payable	4,741.97
Other Current Liabilities	
2200 · Sales Tax Payable	546.36
Total Other Current Liabilities	546.36
Total Current Liabilities	5,288.33

## Wildwood Lot Owners Association

04/08/22

**Balance Sheet**

Accrual Basis

As of March 31, 2022

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	<u>Mar 31, 22</u>
<b>Long Term Liabilities</b>	
NP-Callaway Bank 7153	186,830.35
<b>Total Long Term Liabilities</b>	<u>186,830.35</u>
<b>Total Liabilities</b>	192,118.68
<b>Equity</b>	
Accrual to Cash - Accts Payable	26,480.57
Accrual to Cash Accts Rec	512,230.35
1110 - Retained Earnings	1,144,261.52
Restricted Funds	
Pool Fund	<u>77,206.00</u>
<b>Total Restricted Funds</b>	77,206.00
<b>Net Income</b>	<u>151,879.57</u>
<b>Total Equity</b>	<u>1,912,058.01</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,104,176.69</u></u>

**Wildwood Lot Owners Association**  
**Profit & Loss**  
 January through March 2022

	Jan - Mar 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
0200 · Laundry	297.00
0215 · Survey Service	4,480.00
0500 · Park Permits	26,831.77
0600 · Fine Income	26,870.00
0620 · Finance Charges	3,689.83
0930 · Propane Service	2,722.00
1000 · Recreation Lots	12,845.00
1600 · Storage Units	2,565.00
4000 · Services to Lot Owners	9,981.08
5000 · Store and Concessions Income	6,204.15
6000 · Assessments	612,134.07
7000 · Sales	23,430.00
<b>Total Income</b>	732,049.90
<b>Cost of Goods Sold</b>	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	1,849.02
4060 · Service to Lot Owners	10,949.42
5050 · Store and Concessions Cost	10,329.99
<b>Total COGS</b>	23,128.43
<b>Gross Profit</b>	708,921.47
<b>Expense</b>	
0110 · Bad Debt Expense	271,248.03
0700 · Auto & Vehicle Expense	115.13
3600 · Security	0.00
6100 · Bank Charges	4,999.02
6150 · Depreciation Expense	9,278.61
6170 · Copy Machine Rental	1,238.49
6180 · Insurance	11,607.00
6200 · Interest Expense	1,476.56
6230 · Licenses and Permits	405.73
6250 · Postage and Delivery	2,138.65
6270 · Professional Fees	6,021.00
6300 · Repairs & Maintenance	36,353.24
6400 · Utilities	22,530.36
6500 · Supplies	9,809.64
6560 · Payroll Expenses	73,418.15
6800 · Taxes	49.38
6900 · Travel Expense	1,266.20
8500 · Pool Expenses	3,045.72
<b>Total Expense</b>	455,000.91
<b>Net Ordinary Income</b>	253,920.56

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Accrual Basis

# Wildwood Lot Owners Association

## Profit & Loss

January through March 2022

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	<u>Jan - Mar 22</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Other Income	52.07
0900 · Discounts	12.27
5200 · Accrual to Cash Income	-83,396.00
9000 · Interest Income	23.60
<b>Total Other Income</b>	<u>-83,308.06</u>
<b>Other Expense</b>	
99999 · Ask Accountant	154.99
0155 · Collection Agency	145.00
5100 · Accrual to Cash COGS	18,432.94
<b>Total Other Expense</b>	<u>18,732.93</u>
<b>Net Other Income</b>	<u>-102,040.99</u>
<b>Net Income</b>	<u><u>151,879.57</u></u>