

Wildwood Lot Owners Association

Balance Sheet

As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Callaway Bank - Check	
Park Council Savings	2,514.36
Callaway Bank - Check - Other	568,945.83
Total Callaway Bank - Check	571,460.19
C.I.M.R. Central Bank	155,297.94
Callaway Bank - Savings 5420	32,113.97
Total Checking/Savings	758,872.10
Accounts Receivable	
Uncollectable A/R	50,950.38
Account Receivable	
Monitor Fines	81,795.00
Assessments	251,158.46
Current Assessments	6,355.29
Notes Receivable	-17,773.00
Wildwood Services	36,533.65
Account Receivable - Other	46,860.54
Total Account Receivable	404,929.94
Total Accounts Receivable	455,880.32
Other Current Assets	
Pending CC Deposits	255.82
1400 - Lots For Sale	38,586.96
1499 - Undeposited Funds	6,036.31
Total Other Current Assets	44,879.09
Total Current Assets	1,259,631.51
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	780,640.74
Dam	303,249.00
Equipment	586,830.74
Vehicles	147,896.69
Accumulated Depreciation	-1,342,637.06
Total Fixed Assets	867,051.61
Other Assets	
Petty Cash	1,093.85
Total Other Assets	1,093.85
TOTAL ASSETS	<u><u>2,127,776.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	-1,047.17
Total Accounts Payable	-1,047.17
Credit Cards	
Callaway Bank Credit Cards	
Board Bank Card - 3164	1,815.81
Maint. Bank Card - 0570	6,953.15
Callaway Bank Credit Cards - Ot...	103.65
Total Callaway Bank Credit Cards	8,872.61

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04/09/24

Accrual Basis

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As of March 31, 2024

	<u>Mar 31, 24</u>
Central Bank CC	-615.68
Total Credit Cards	8,256.93
Other Current Liabilities	
2200 · Sales Tax Payable	247.49
Total Other Current Liabilities	247.49
Total Current Liabilities	7,457.25
Long Term Liabilities	
NP-Callaway Bank 7153	137,478.71
Total Long Term Liabilities	137,478.71
Total Liabilities	144,935.96
Equity	
Accrual to Cash - Accts Payable	-23,660.18
Accrual to Cash - Accts Rcvb	505,633.83
1110 · Retained Earnings	1,179,023.31
Restricted Funds	
Pool Fund	77,206.00
Total Restricted Funds	77,206.00
Net Income	244,638.05
Total Equity	1,982,841.01
TOTAL LIABILITIES & EQUITY	<u>2,127,776.97</u>

Wildwood Lot Owners Association

Profit & Loss

04/09/24

January through March 2024

Accrual Basis

	<u>Jan - Mar 24</u>
Ordinary Income/Expense	
Income	
7059 · Returned Check Charges	25.00
0215 · Survey Service	2,825.00
0500 · Park Permits	30,299.11
0600 · Fine Income	1,175.00
0620 · Finance Charges	26,813.32
0930 · Propane Service	2,314.00
1000 · Recreation Lots	3,750.00
1600 · Storage Units	2,400.00
4000 · Services to Lot Owners	17,897.53
5000 · Store and Concessions Income	5,984.74
6000 · Assessments	649,139.56
7000 · Sales	3,300.00
Total Income	<u>745,923.26</u>
Cost of Goods Sold	
0550 · Park Permit Expense	794.53
0960 · Propane Cost	2,249.99
4060 · Service to Lot Owners	1,684.41
5050 · Store and Concessions Cost	6,885.16
Total COGS	<u>11,614.09</u>
Gross Profit	734,309.17
Expense	
0110 · Bad Debt Expense	1,057.67
0350 · Social Activity	435.32
0700 · Auto & Vehicle Expense	4,000.53
6100 · Bank Charges	422.88
6170 · Copy Machine Rental	1,242.80
6180 · Insurance	10,918.00
6200 · Interest Expense	564.59
6230 · Licenses and Permits	600.00
6250 · Postage and Delivery	604.50
6270 · Professional Fees	17,090.00
6300 · Repairs & Maintenance	29,104.31
6400 · Utilities	21,497.00
6500 · Supplies	22,268.81
6560 · Payroll Expenses	88,884.37
6900 · Travel Expense	902.83
Total Expense	<u>199,593.61</u>
Net Ordinary Income	534,715.56
Other Income/Expense	
Other Income	
Other Income	25.00
0900 · Discounts	40.62

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04/09/24

Accrual Basis

Wildwood Lot Owners Association

Profit & Loss

January through March 2024

	<u>Jan - Mar 24</u>
5200 · Accrual to Cash Income	-302,553.32
Total Other Income	-302,487.70
Other Expense	
Returned Payment by Bank	0.00
99999 · Ask Accountant	-234.50
0155 · Collection Agency	328.51
5100 · Accrual to Cash COGS	-12,504.20
Total Other Expense	-12,410.19
Net Other Income	-290,077.51
Net Income	<u>244,638.05</u>