

Wildwood Lot Owners Association
Profit & Loss
 January through November 2021

	Jan - Nov 21
Ordinary Income/Expense	
Income	
Late Penalty	3,626.00
Park Council Fundraising	1,280.00
7059 · Returned Check Charges	25.00
0200 · Laundry	2,009.30
0215 · Survey Service	30,165.00
0220 · Whooter Advertisement	5.00
0500 · Park Permits	109,751.46
0600 · Fine Income	14,730.00
0620 · Finance Charges	22,504.36
0930 · Propane Service	2,439.00
1000 · Recreation Lots	36,308.06
1300 · Auctions	182.24
1600 · Storage Units	9,405.00
4000 · Services to Lot Owners	105,141.38
5000 · Store and Concessions Income	121,092.16
6000 · Assessments	594,091.23
7000 · Sales	178,059.23
Total Income	1,230,814.42
Cost of Goods Sold	
0550 · Park Permit Expense	-11.20
0960 · Propane Cost	2,672.86
4060 · Service to Lot Owners	40,903.26
5050 · Store and Concessions Cost	102,231.73
Total COGS	145,796.65
Gross Profit	1,085,017.77
Expense	
0235 · Advertising	1,399.00
0110 · Bad Debt Expense	3,887.11
6190 · Employee Meetings	729.10
0350 · Social Activity	3,527.04
0700 · Auto & Vehicle Expense	12,169.44
Park Council Expenses	1,027.32
3600 · Security	5,258.27
6100 · Bank Charges	21,883.20
6150 · Depreciation Expense	24,742.96
6170 · Copy Machine Rental	4,288.78
6180 · Insurance	69,058.89
6200 · Interest Expense	6,455.34

8:51 AM

12/08/21

Accrual Basis

Wildwood Lot Owners Association
Profit & Loss
January through November 2021

	<u>Jan - Nov 21</u>
6230 · Licenses and Permits	1,795.25
6250 · Postage and Delivery	2,086.73
6270 · Professional Fees	20,234.50
6300 · Repairs & Maintenance	149,704.57
6400 · Utilities	62,432.97
6500 · Supplies	45,420.26
6560 · Payroll Expenses	239,891.63
6900 · Travel Expense	2,948.85
8000 · Fees	5,400.19
8500 · Pool Expenses	17,547.11
Total Expense	<u>701,888.51</u>
Net Ordinary Income	383,129.26
Other Income/Expense	
Other Income	
Other Income	515.87
0900 · Discounts	718.50
5200 · Accrual to Cash Income	-127,357.97
9000 · Interest Income	81.19
Total Other Income	<u>-126,042.41</u>
Other Expense	
99999 · Ask Accountant	11,463.24
Other Expenses	0.90
0155 · Collection Agency	6,685.92
5100 · Accrual to Cash COGS	47,041.40
Total Other Expense	<u>65,191.46</u>
Net Other Income	<u>-191,233.87</u>
Net Income	<u><u>191,895.39</u></u>

Wildwood Lot Owners Association

Balance Sheet

12/08/21

As of November 30, 2021

Accrual Basis

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	95,618.03
Callaway Bank - Check	
Park Council Savings	2,620.49
Callaway Bank - Check - Other	760,478.13
Total Callaway Bank - Check	763,098.62
Callaway Bank - Savings 5420	
Savings-Infrastructure	32,400.00
Callaway Bank - Savings 5420 - Other	15,457.61
Total Callaway Bank - Savings 5420	47,857.61
Total Checking/Savings	906,574.26
Accounts Receivable	
Uncollectable A/R	282,397.85
Account Receivable	
Assessments	126,623.68
Current Assessments	36,628.80
Notes Receivable	2,373.99
Wildwood Services	16,060.26
Account Receivable - Other	39,471.98
Total Account Receivable	221,158.71
Total Accounts Receivable	503,556.56
Other Current Assets	
1400 · Lots For Sale	21,866.06
1499 · Undeposited Funds	70.00
Total Other Current Assets	21,936.06
Total Current Assets	1,432,066.88
Fixed Assets	
Pool	353,821.50
Buildings and Improvements	317,259.64
Dam	303,249.00
Equipment	564,569.11
Vehicles	179,310.18
Accumulated Depreciation	-1,251,674.96
Total Fixed Assets	466,534.47
Other Assets	
Petty Cash	476.85
Total Other Assets	476.85
TOTAL ASSETS	1,899,078.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	10,069.58
Total Accounts Payable	10,069.58
Other Current Liabilities	
2200 · Sales Tax Payable	709.99
Total Other Current Liabilities	709.99
Total Current Liabilities	10,779.57

Wildwood Lot Owners Association

Profit & Loss

12/08/21

Accrual Basis

January through November 2021

	<u>Jan - Nov 21</u>
6230 · Licenses and Permits	1,795.25
6250 · Postage and Delivery	2,086.73
6270 · Professional Fees	20,234.50
6300 · Repairs & Maintenance	149,704.57
6400 · Utilities	62,432.97
6500 · Supplies	45,420.26
6560 · Payroll Expenses	239,891.63
6900 · Travel Expense	2,948.85
8000 · Fees	5,400.19
8500 · Pool Expenses	17,547.11
Total Expense	<u>701,888.51</u>
Net Ordinary Income	383,129.26
Other Income/Expense	
Other Income	
Other Income	515.87
0900 · Discounts	718.50
5200 · Accrual to Cash Income	-127,357.97
9000 · Interest Income	81.19
Total Other Income	<u>-126,042.41</u>
Other Expense	
99999 · Ask Accountant	11,463.24
Other Expenses	0.90
0155 · Collection Agency	6,685.92
5100 · Accrual to Cash COGS	47,041.40
Total Other Expense	<u>65,191.46</u>
Net Other Income	<u>-191,233.87</u>
Net Income	<u><u>191,895.39</u></u>