

Wildwood Lot Owners Association
Profit & Loss
 January through November 2020

	Jan - Nov 20
Ordinary Income/Expense	
Income	
Late Penalty	5,775.00
Park Council Fundraising	24.00
7059 · Returned Check Charges	75.00
0200 · Laundry	2,181.50
0215 · Survey Service	33,950.00
0500 · Park Permits	100,496.24
0600 · Fine Income	25,530.00
0620 · Finance Charges	1,320.78
0930 · Propane Service	5,622.67
1000 · Recreation Lots	48,036.57
1600 · Storage Units	9,260.00
4000 · Services to Lot Owners	124,088.63
5000 · Store and Concessions Income	77,958.96
6000 · Assessments and Fees	437,084.30
7000 · Sales	103,241.51
Total Income	974,645.16
Cost of Goods Sold	
0550 · Park Permit Expense	624.20
0960 · Propane Cost	2,485.04
4060 · Service to Lot Owners	51,673.19
5050 · Store and Concessions Cost	62,681.84
Total COGS	117,464.27
Gross Profit	857,180.89
Expense	
0110 · Bad Debt Expense	136,735.61
0350 · Social Activity	2,435.40
0700 · Auto & Vehicle Expense	1,288.88
1050 · Recreation Lot Expense	1,636.65
3600 · Security	654.00
6100 · Bank Charges	15,131.47
6150 · Depreciation Expense	37,114.44
6170 · Copy Machine Rental	3,125.52
6180 · Insurance	99,874.79
6200 · Interest Expense	1,530.63
6230 · Licenses and Permits	2,975.59
6250 · Postage and Delivery	2,937.02
6270 · Professional Fees	30,918.36
6300 · Repairs & Maintenance	59,685.85
6400 · Utilities	49,931.58
6500 · Supplies	43,924.12
6560 · Payroll Expenses	136,667.47
6800 · Taxes	-1,397.56

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Accrual Basis

Wildwood Lot Owners Association

Profit & Loss

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	<u>Jan - Nov 20</u>
6900 · Travel Expense	981.78
7050 · Lot Sales	168.83
8000 · Fees	<u>1,756.80</u>
Total Expense	628,077.23
Net Ordinary Income	229,103.66
Other Income/Expense	
Other Income	
Deposits	1,506.28
Other Income	2,914.04
0900 · Discounts	13.29
5200 · Accrual to Cash Income	28,234.33
9000 · Interest Income	<u>257.05</u>
Total Other Income	32,924.99
Other Expense	
0155 · Collection Agency	17,067.10
5100 · Accrual to Cash COGS	<u>-10,377.85</u>
Total Other Expense	6,689.25
Net Other Income	26,235.74
Net Income	<u>255,339.40</u>