

## Wildwood Lot Owners Association

## Balance Sheet

As of November 30, 2023

	Nov 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
C.I.M.R. Central Bank	155,225.40
Callaway Bank - Check	
Park Council Savings	2,514.36
Callaway Bank - Check - Other	322,608.12
<b>Total Callaway Bank - Check</b>	<b>325,122.48</b>
Callaway Bank - Savings 5420	32,513.97
<b>Total Checking/Savings</b>	<b>512,861.85</b>
<b>Accounts Receivable</b>	
Uncollectable A/R	50,950.38
Account Receivable	
Monitor Fines	81,720.00
Assessments	88,376.44
Current Assessments	6,056.98
Wildwood Services	31,250.47
Account Receivable - Other	44,469.60
<b>Total Account Receivable</b>	<b>251,873.49</b>
<b>Total Accounts Receivable</b>	<b>302,823.87</b>
<b>Other Current Assets</b>	
1400 - Lots For Sale	38,586.96
<b>Total Other Current Assets</b>	<b>38,586.96</b>
<b>Total Current Assets</b>	<b>854,272.68</b>
<b>Fixed Assets</b>	
Pool	391,071.50
Buildings and Improvements	770,690.74
Dam	303,249.00
Equipment	571,539.24
Vehicles	147,896.69
Accumulated Depreciation	-1,342,215.24
<b>Total Fixed Assets</b>	<b>842,231.93</b>
<b>Other Assets</b>	
Petty Cash	742.85
<b>Total Other Assets</b>	<b>742.85</b>
<b>TOTAL ASSETS</b>	<b>1,697,247.46</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 - Accounts Payable	8,592.11
<b>Total Accounts Payable</b>	<b>8,592.11</b>
<b>Other Current Liabilities</b>	
2200 - Sales Tax Payable	406.29
<b>Total Other Current Liabilities</b>	<b>406.29</b>
<b>Total Current Liabilities</b>	<b>8,998.40</b>
<b>Long Term Liabilities</b>	
NP-Callaway Bank 7153	142,381.79
<b>Total Long Term Liabilities</b>	<b>142,381.79</b>

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Accrual Basis

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As of November 30, 2023

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	<u>Nov 30, 23</u>
Total Liabilities	151,380.19
Equity	
Accrual to Cash - Accts Payable	-15,994.82
Accrual to Cash Accts Rec	263,148.63
1110 - Retained Earnings	1,155,233.35
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	<u>66,274.11</u>
Total Equity	<u>1,545,867.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,697,247.46</u></u>

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Accrual Basis

# Wildwood Lot Owners Association

## Profit & Loss

January through November 2023

	<u>Jan - Nov 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Late Penalty	4,250.00
7059 · Returned Check Charges	20.00
0215 · Survey Service	21,425.00
0500 · Park Permits	114,489.73
0800 · Fine Income	46,365.00
0620 · Finance Charges	22,084.20
0930 · Propane Service	7,724.78
1000 · Recreation Lots	27,827.45
1600 · Storage Units	8,733.00
4000 · Services to Lot Owners	75,029.18
5000 · Store and Concessions income	95,236.03
6000 · Assessments	635,407.56
7000 · Sales	179,107.58
<b>Total Income</b>	<u>1,237,699.51</u>
<b>Cost of Goods Sold</b>	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	4,284.18
4060 · Service to Lot Owners	24,025.86
5050 · Store and Concessions Cost	84,275.15
<b>Total COGS</b>	<u>112,585.19</u>
<b>Gross Profit</b>	1,125,114.32
<b>Expense</b>	
0235 · Advertising	713.00
0110 · Bad Debt Expense	6,980.05
6190 · Employee Meetings	955.04
0350 · Social Activity	6,430.12
0700 · Auto & Vehicle Expense	15,008.24
3600 · Security	1,345.25
8100 · Bank Charges	388.16
6150 · Depreciation Expense	73,432.07
6170 · Copy Machine Rental	4,841.18
6180 · Insurance	186,845.55
6200 · Interest Expense	6,194.71
6230 · Licenses and Permits	2,469.48
6250 · Postage and Delivery	2,644.98
6270 · Professional Fees	35,311.99
6300 · Repairs & Maintenance	149,870.31
6400 · Utilities	67,371.40
6500 · Supplies	59,194.75
6560 · Payroll Expenses	361,603.01
6800 · Taxes	2,774.00
6900 · Travel Expense	4,497.98

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Accrual Basis

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## Profit & Loss

January through November 2023

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	<u>Jan - Nov 23</u>
7050 · Lot Sales	431.55
8500 · Pool Expenses	<u>6,401.05</u>
Total Expense	995,683.87
Net Ordinary Income	129,430.45
Other Income/Expense	
Other Income	
Other Income	2,540.72
0900 · Discounts	2,726.50
5200 · Accrual to Cash Income	-75,495.59
9000 · Interest Income	<u>382.32</u>
Total Other Income	-69,846.05
Other Expense	
0155 · Collection Agency	4,327.19
5100 · Accrual to Cash COGS	<u>-11,016.90</u>
Total Other Expense	-6,689.71
Net Other Income	<u>-63,156.34</u>
Net Income	<u><u>66,274.11</u></u>