

Wildwood Lot Owners Association

Balance Sheet

As of October 31, 2022

	<u>Oct 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
C.I.M.R. Central Bank	125,494.00
Callaway Bank - Check	
Park Council Savings	2,372.88
Callaway Bank - Check - Other	<u>478,825.12</u>
Total Callaway Bank - Check	481,198.00
Callaway Bank - Savings 5420	<u>33,502.83</u>
Total Checking/Savings	640,194.83
Accounts Receivable	
Uncollectable A/R	59,134.15
Account Receivable	
Monitor Fines	47,960.00
Assessments	72,886.17
Current Assessments	7,711.97
Wildwood Services	31,283.94
Account Receivable - Other	<u>25,650.97</u>
Total Account Receivable	185,493.05
Total Accounts Receivable	244,627.20
Other Current Assets	
1400 · Lots For Sale	<u>22,604.82</u>
Total Other Current Assets	22,604.82
Total Current Assets	907,426.85
Fixed Assets	
Pool	391,071.50
Buildings and Improvements	573,369.87
Dam	303,249.00
Equipment	670,673.44
Vehicles	193,315.18
Accumulated Depreciation	<u>-1,313,129.88</u>
Total Fixed Assets	818,549.11
Other Assets	
Petty Cash	<u>476.85</u>
Total Other Assets	476.85
TOTAL ASSETS	<u><u>1,726,452.81</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>5,751.30</u>
Total Accounts Payable	5,751.30
Other Current Liabilities	
2200 · Sales Tax Payable	<u>520.86</u>
Total Other Current Liabilities	520.86
Total Current Liabilities	6,272.16
Long Term Liabilities	
NP-Callaway Bank 7153	<u>170,620.40</u>
Total Long Term Liabilities	<u>170,620.40</u>

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Accrual Basis

Wildwood Lot Owners Association

Balance Sheet

As of October 31, 2022

	<u>Oct 31, 22</u>
Total Liabilities	176,892.56
Equity	
Accrual to Cash - Accts Payable	5,601.93
Accrual to Cash Accts Rec	247,890.04
1110 - Retained Earnings	1,144,261.52
Restricted Funds	
Pool Fund	<u>77,206.00</u>
Total Restricted Funds	77,206.00
Net Income	<u>74,600.76</u>
Total Equity	<u>1,549,560.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,726,452.81</u></u>

Wildwood Lot Owners Association
Profit & Loss
 January through October 2022

	Jan - Oct 22
Ordinary Income/Expense	
Income	
Late Penalty	3,725.00
7059 · Returned Check Charges	25.32
0200 · Laundry	1,260.75
0205 · Whooter Subscription	12.00
0215 · Survey Service	19,385.00
0220 · Whooter Advertisement	162.50
0500 · Park Permits	96,335.76
0600 · Fine Income	92,655.00
0620 · Finance Charges	15,974.76
0930 · Propane Service	6,524.96
1000 · Recreation Lots	34,352.45
1600 · Storage Units	8,551.13
4000 · Services to Lot Owners	87,719.11
5000 · Store and Concessions Income	103,159.47
6000 · Assessments	621,389.74
7000 · Sales	125,494.73
7049 · Clubhouse Fee	200.00
Total Income	1,216,927.68
Cost of Goods Sold	
0550 · Park Permit Expense	0.00
0960 · Propane Cost	3,548.75
4060 · Service to Lot Owners	58,600.46
5050 · Store and Concessions Cost	84,118.56
Total COGS	146,267.77
Gross Profit	1,070,659.91
Expense	
0235 · Advertising	426.00
0110 · Bad Debt Expense	390,061.41
0350 · Social Activity	3,397.39
0700 · Auto & Vehicle Expense	17,038.23
3600 · Security	1,188.57
6100 · Bank Charges	8,624.60
6150 · Depreciation Expense	37,711.20
6170 · Copy Machine Rental	4,787.18
6180 · Insurance	94,798.20
6200 · Interest Expense	6,388.50
6230 · Licenses and Permits	2,210.11
6250 · Postage and Delivery	3,912.09
6270 · Professional Fees	26,138.50
6300 · Repairs & Maintenance	143,925.51
6400 · Utilities	58,850.57
6500 · Supplies	48,634.76
6560 · Payroll Expenses	342,529.03

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Accrual Basis

Wildwood Lot Owners Association

Profit & Loss

January through October 2022

	<u>Jan - Oct 22</u>
6900 · Travel Expense	4,271.72
7050 · Lot Sales	-1,535.44
8000 · Fees	260.00
8500 · Pool Expenses	19,920.11
Total Expense	<u>1,213,538.24</u>
Net Ordinary Income	-142,878.33
Other Income/Expense	
Other Income	
Other Income	14,378.02
0650 · Gain or Loss on Sale of Assets	20,000.00
0900 · Discounts	191.94
5200 · Accrual to Cash Income	180,944.31
9000 · Interest Income	100.13
Total Other Income	<u>215,614.40</u>
Other Expense	
Other Expenses	1.00
0155 · Collection Agency	580.01
5100 · Accrual to Cash COGS	-2,445.70
Total Other Expense	<u>-1,864.69</u>
Net Other Income	<u>217,479.09</u>
Net Income	<u><u>74,600.76</u></u>